Flash estimate of Gross Domestic Product in the 4th quarter of 2020

 **According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was lower by 2.8% in the 4th quarter of 2020 year-to-year against 3.6% increase in the corresponding period of 2019.**

**** 97.2

GDP growth rate in the 4th quarter of 2020 according to the flash estimate

In the 4th quarter of 2020 seasonally adjusted GDP (constant prices, reference year 2015) was lower by 0.7% than in the previous quarter and 2.8% lower than in the 4th quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was lower by
2.8% than in the corresponding quarter of the previous year.

The presented GDP flash estimate for the 4th quarter of 2020 includes effects of COVID-19 and the introduction of government measures to prevent the consequences of the pandemic. The methods and data sources used to estimate GDP have not changed. As regards data sources, activities have been taken to ensure their completeness and comparability.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first “regular” estimate of GDP for the 4th quarter of 2020 which will be released on February 26, 2021.

**Table 1. Seasonally adjusted GDP; constant prices, reference year 2015**

|  |  |  |  |
| --- | --- | --- | --- |
| Specification | 2018 | 2019 | 2020 |
| Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| previous quarter = 100 |
| GDP growth rateof 30 November 2020 | 101.3 | 101.3 | 101.4 | 100.8 | 101.7 | 100.7 | 101.2 | 100.2 | 99.7 | 91.0 | 107.9 | - |
| GDP growth rateof 12 February 2021 | 101.3 | 101.3 | 101.4 | 100.8 | 101.7 | 100.7 | 101.2 | 100.2 | 99.7 | 91.0 | 107.9 | 99.3 |
| Differences | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |
|   | corresponding quarter of the previous year = 100 |
| GDP growth rateof 30 November 2020 | 105.1 | 105.6 | 105.9 | 104.9 | 105.3 | 104.7 | 104.4 | 103.9 | 101.9 | 92.0 | 98.2 | - |
| GDP growth rateof 12 February 2021 | 105.1 | 105.6 | 105.9 | 104.9 | 105.3 | 104.7 | 104.4 | 103.9 | 101.9 | 92.0 | 98.2 | 97.2 |
| Differences | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |

**Table 2. Seasonally unadjusted GDP; constant average prices of the previous year**

|  |  |  |  |
| --- | --- | --- | --- |
| Specification | 2018 | 2019 | 2020 |
| Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| corresponding quarter of the previous year = 100 |
| GDP growth rateof 30 November 2020 | 105.3 | 105.5 | 105.5 | 105.1 | 105.3 | 105.1 | 104.4 | 103.6 | 101.9 | 91.6 | 98.5 | - |
| GDP growth rateof 12 February 2021 | 105.3 | 105.5 | 105.5 | 105.1 | 105.3 | 105.1 | 104.4 | 103.6 | 101.9 | 91.6 | 98.5 | 97.2 |
| Differences | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | - |

Chart 1. Gross domestic product volume growth rate-
(corresponding period of the previous year = 100)

Chart 2. Gross domestic product seasonally adjusted volume growth rate
(the previous quarter = 100)

In the case of quoting data from the Statistics Poland, please provide information: “ Source of Statistics Poland data”, and in the case of publishing calculations made using data published by the Statistics Poland, please provide information: “Own study based on Statistics Poland data”.

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| Prepared by:**National Accounts Department****Director Anita Perzyna**Office: tel. (+48 22) 608 31 17 | Issued by:**The Spokesperson for the President** **of Statistics Poland** **Karolina Banaszek**Mobile: (+48) 695 255 011 |

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| **Press Office** Office: tel. (+48 22) 608 34 91, 22 608 38 04 **e-mail:** **obslugaprasowa@stat.gov.p****l** |  | www.stat.gov.pl/en/ |
|  | @StatPoland |
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| **Related information**[Gross Domestic Product in the third quarter of 2020. Preliminary estimate](https://stat.gov.pl/en/topics/national-accounts/quarterly-national-accounts/gross-domestic-product-in-the-third-quarter-of-2020-preliminary-estimate%2C2%2C47.html) |  |

**Data available in databases**

[Knowledge Databases – National Accounts](http://swaid.stat.gov.pl/EN/SitePagesDBW/RachunkiNarodowe.aspx)

**Terms used in official statistics**

[Gross domestic product](http://stat.gov.pl/en/metainformations/glossary/terms-used-in-official-statistics/364%2Cterm.html)

[Gross value added](http://stat.gov.pl/en/metainformations/glossary/terms-used-in-official-statistics/563%2Cterm.html)

[Gross capital formation](http://stat.gov.pl/en/metainformations/glossary/terms-used-in-official-statistics/6%2Cterm.html)