

Flash estimate of Gross Domestic Product in the 3rd quarter of 2019

14.11.2019


103.9

 GDP growth in the 3rd quarter of 2019 according to the flash estimate

According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 3.9% in the 3rd quarter of 2019 year-to-year against 5.2% in the corresponding period of 2018.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first “regular” estimate of GDP for the third quarter of 2019 which will be released on November 29, 2019.

In the 3rd quarter of 2019 seasonally adjusted GDP (constant prices, reference year 2010) was higher by 1.3% than in the previous quarter and 4.0% higher than in the 3rd quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by 3.9% than in the corresponding quarter of the previous year.

Table 1. Seasonally adjusted GDP; constant prices, reference year 2010

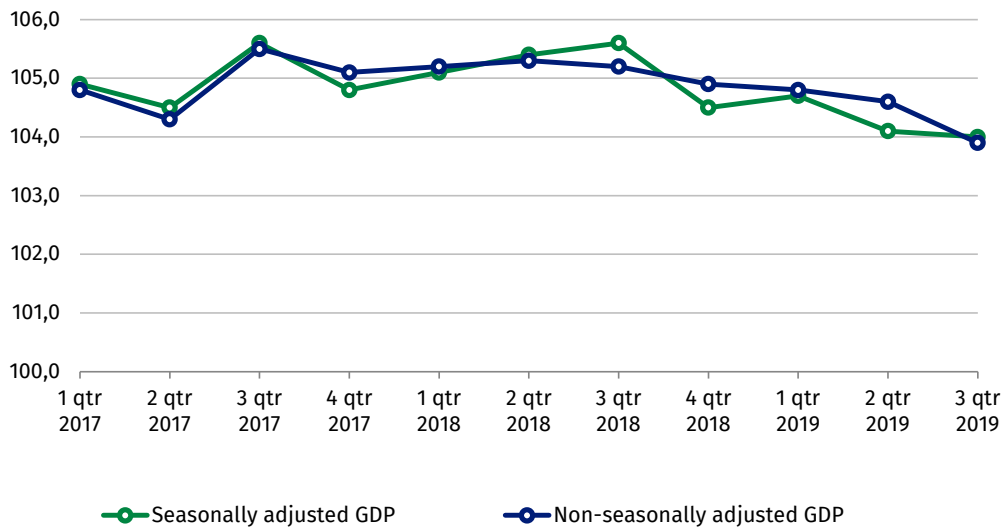
Specification	2017				2018				2019		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	previous quarter = 100										
GDP growth rate of 30 August 2019	101.1	101.0	101.2	101.4	101.4	101.3	101.4	100.4	101.4	100.8	-
GDP growth rate of 14 November 2019	101.1	101.0	101.2	101.5	101.3	101.3	101.4	100.4	101.5	100.8	101.3
Differences	0.0	0.0	0.0	+0.1	-0.1	0.0	0.0	0.0	+0.1	0.0	-
	corresponding period of the previous year = 100										
GDP growth rate of 30 August 2019	104.9	104.5	105.6	104.8	105.1	105.4	105.6	104.6	104.6	104.2	-
GDP growth rate of 14 November 2019	104.9	104.5	105.6	104.8	105.1	105.4	105.6	104.5	104.7	104.1	104.0
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	+0.1	-0.1	-

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 3 quarter of 2019 was added and from revision of unadjusted data for 2015-2018

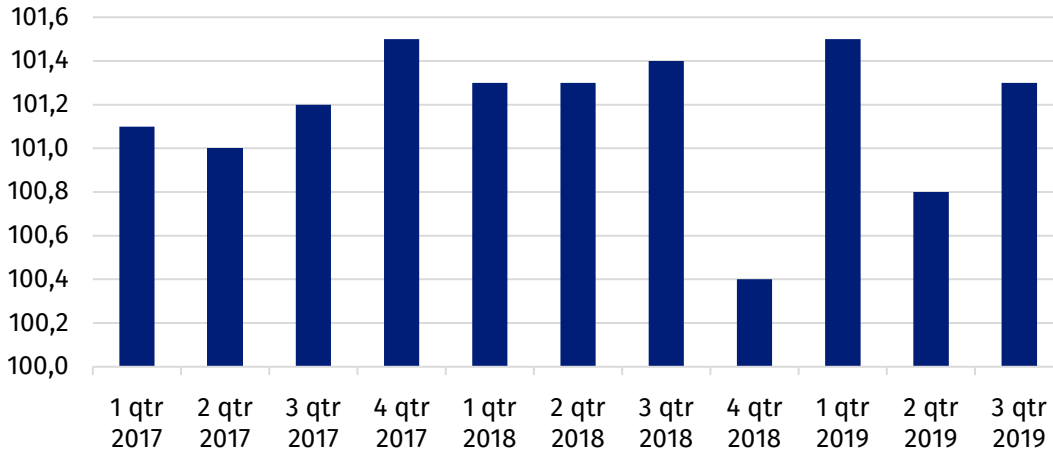
Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

Specification	2017				2018				2019		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
	corresponding period of the previous year = 100										
GDP growth rate of 30 August 2019	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.7	104.5	-
GDP growth rate of 14 November 2019	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.8	104.6	103.9
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	+0.1	+0.1	-

**Chart 1. Gross domestic product volume growth rate
(corresponding period of the previous year = 100)**



**Chart 2. Gross domestic product seasonally adjusted volume growth rate
(the previous quarter = 100)**



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[Gross Domestic Product in the 2nd quarter of 2019. Preliminary estimate](#)

Data available in databases

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Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)