

Flash estimate of Gross Domestic Product in the 2nd quarter of 2019



According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 4.4% in the 2nd quarter of 2019 year-to-year against 5.3% in the corresponding period of 2018.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the second quarter of 2019 which will be released on August 30, 2019.

In the 2nd quarter of 2019 seasonally adjusted GDP (constant prices, reference year 2010) was higher by **0.8%** than in the previous quarter and **4.1%** higher than in the 2nd quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by **4.4%** than in the corresponding quarter of the previous year.

	2017				2018				2019	
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	previous quarter = 100									
GDP growth rate of 31 May 2019	101.1	100.9	101.2	101.5	101.4	101.2	101.5	100.5	101.5	-
GDP growth rate of 14 August 2019	101.1	101.0	101.2	101.4	101.4	101.3	101.4	100.4	101.4	100.8
Differences	0.0	+0.1	0.0	-0.1	0.0	+0.1	-0.1	-0.1	-0.1	-
	corresponding period of the previous year = 100									
GDP growth rate of 31 May 2019	104.9	104.5	105.6	104.8	105.1	105.3	105.6	104.6	104.7	-
GDP growth rate of 14 August 2019	104.9	104.5	105.6	104.8	105.1	105.4	105.6	104.6	104.6	104.1
Differences	0.0	0.0	0.0	0.0	0.0	+0.1	0.0	0.0	-0.1	-

Table 1. Seasonally adjusted GDP; constant prices, reference year 2010

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 2 quarter of 2019 was added

Table 2. Seasonally unadjusted GDP; constant average prices of the previous year

	2017				2018				2019	
Specification	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	corresponding period of the previous year = 100									
GDP growth rate of 31 May 2019	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.7	-
GDP growth rate of 14 August 2019	104.8	104.3	105.5	105.1	105.2	105.3	105.2	104.9	104.7	104.4
Differences	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-

14.08.2019

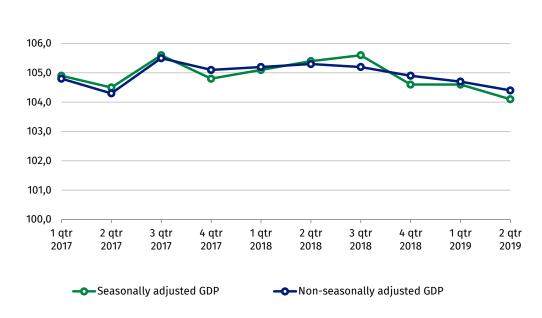
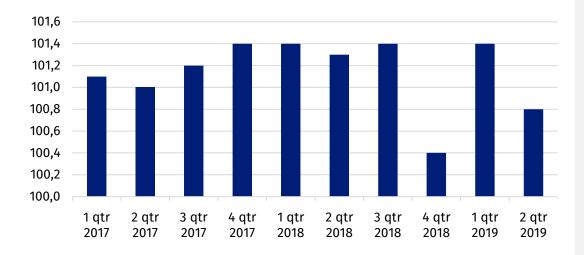


Chart 1. Gross domestic product volume growth rate; corresponding period of the previous year = 100

Chart 2. Gross domestic product; seasonally adjusted volume growth rate, the previous quarter = 100



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Related information

Gross Domestic Product in the 1st quarter of 2019. Preliminary estimate

Data available in databases

Knowledge Databases – National Accounts

Terms used in official statistics Gross domestic product Gross value added Gross capital formation