

Residential construction ^{a)} in the period I-X of 2018

19.11.2018

Residential construction

Number of dwellings completed increased by 3.1% y/y in the period I-X 2018

Average floor area of a dwelling in the period of I-X 2018 was 91.8 sq m

Number of dwellings for which permits have been granted or which have been registered with a construction project increased by 2.2% y/y in the period I-X 2018

Number of dwellings in which construction has begun increased by 9.5% y/y in the period I-X 2018

 103.1
Index number of dwellings completed

In the period of first ten months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January-October of 2018, 146.0 thous. dwellings were completed, i.e. by 3.1% more than the year before. Investors of two main forms of construction on the housing market, i.e. **developers** and **private investors** completed respectively 86.9 thous. dwellings and 54.6 thous. dwellings, i.e. by 5.2% and 0.1% more than in the corresponding period of the previous year. The share of these forms of construction amounted to 96.9% of the total number of dwellings completed in the period of ten months of 2018 (of which developers 59.5% and private investors 37.4%). More dwellings, in comparison with January-October of 2017, were also completed in the **cooperative** construction (2.1 thous. dwellings against 1.9 thous.) whereas less dwellings in **other forms** of construction (the public building society, the municipal and the company construction) 2.4 thous. dwellings, i.e. by 7.1% less than the year before.

Total useful floor area of dwellings completed in the period of first ten months amounted to 13.4 m. sq m, i.e. by 1.3% more than in the corresponding period of previous year. During that time the average floor area of 1 dwelling decreased by 1.5 sq m to the level of 91.8 sq m.

In the period of ten months of 2018 permits and registrations with a construction project have been granted for construction of 218.0 thous. dwellings, i.e. by 2.2% more than in the corresponding period of previous year. Permits for construction of the biggest number of dwellings were given to investors in the form of construction **for sale or rent** (133.8 thous.) and to **private investors** (79.4 thous.). Altogether the share for these forms of construction amounted to 97.8% of the total number of dwellings in the period I-X of 2018 (of which developers 61.4% and private investors 36.4%). More dwellings for which permits have been granted or which have been registered with a construction project were noticed in the **cooperative** construction (1.5 thous. dwellings against 1.2 thous.) while for **other forms** of construction 3.4 thous. dwellings, i.e. by 21.3% less than the year before.

In January-October of 2018 the number of dwellings in which construction has begun was 194.0 thous., i.e. by 9.5% more than in the corresponding period of previous year. **Developers** have started construction of 112.6 thous. dwellings, **private investors** 77.0 thous. dwellings, i.e. altogether 97.7% of total number of dwellings (of which developers 58.0% and private investors 39.7%). Less dwellings in which construction has begun (in the corresponding period of previous year) were noticed in the **cooperative** construction (2.0 thous. dwellings against 2.3 thous.) and in **other forms** of construction (2.5 thous. dwellings against 2.7 thous.).

^{a)} Reported data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

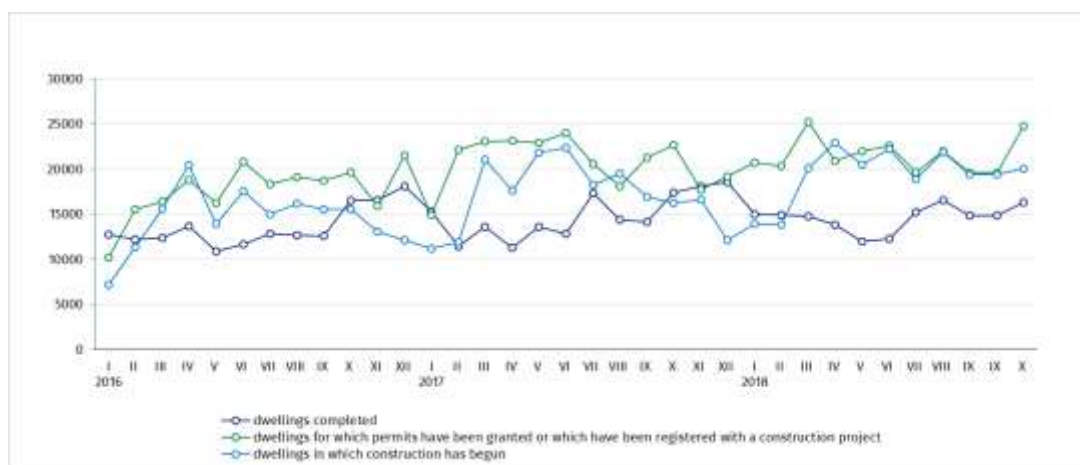


Table 1. Residential construction results ^{b)}

Forms of construction	2018				
	Number of dwellings	X		I-X	
		X 2017=100	IX 2018=100	Number of dwellings	I-X 2017=100
Dwellings completed					
Total	16 344	93.9	109.9	146 016	103.1
Private	6 006	98.9	118.0	54 625	100.1
For sale or rent	9 464	89.9	106.0	86 887	105.2
Cooperatives	432	135.8	129.3	2 055	110.8
Others ^{c)}	442	89.8	85.0	2 449	92.9
Dwellings for which permits have been granted or which have been registered with a construction project					
Total	24 773	109.2	126.3	217 999	102.2
Private	8 172	x ^{d)}	107.3	79 367	x ^{d)}
For sale or rent	16 228	x ^{d)}	145.8	133 769	x ^{d)}
Cooperatives	113	more than 100- fold	113.0	1 461	120.1
Others ^{c)}	260	63.9	33.9	3 402	78.7
Dwellings in which construction has begun					
Total	20 063	123.3	103.1	194 024	109.5
Private	7 506	x ^{d)}	95.6	76 974	x ^{d)}
For sale or rent	12 217	x ^{d)}	108.8	112 561	x ^{d)}
Cooperatives	66	62.3	28.6	2 006	86.7
Others ^{c)}	274	85.6	183.9	2 483	92.6

^{b)} Since January of 2018 data regarding the effects of „the private construction“ concern only dwellings realized for the investor's own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of construction “for sale or rent”. ^{c)} The public building society, municipal and company construction. ^{d)} According to the revised scope of forms of construction, indices in relation to the corresponding period of the previous year will be presented from January of 2019.

Residential construction results

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Terms used in official statistics

[Dwellings for which permits have been granted](#)

[Dwellings in which construction has begun](#)

[Dwellings completed](#)