

## Residential construction <sup>a)</sup> in the period I-VIII of 2018

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Residential construction

The number of dwellings completed increased by 4.3% y/y in the period I-VIII 2018

The average floor area of 1 dwelling in the period of I-VIII 2018 was 92.2 sq m

Number of dwellings for which permits have been granted or which have been registered with a construction project increased by 2.7% y/y in the period I-VIII 2018

The number of dwellings in which construction has begun increased by 7.4% y/y in the period I-VII 2018



Index number of dwellings completed

In the period of first eight months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January–August of 2018, 114802 dwellings were completed, i.e. by 4.3% more than the year before. Among two main forms of constructions on the housing market better results were recorded by **developers** who completed 68495 dwellings and **private investors** 43531 dwellings (respectively by 8.1% and 0.2% more than in the corresponding period of the previous year). The share of these forms of construction amounted to 97.6% of the total number of dwellings completed in the period of eight months of 2018 (of which developers 59.7% and private investors 37.9%). Less dwellings, in comparison with January–August of 2017, were completed by the **housing cooperatives** (1289 dwellings against 1357) and in the public building society construction (651 dwellings against 1093), whereas more dwellings in the municipal construction (751 dwellings against 701) and in the company construction (85 dwellings against 62).

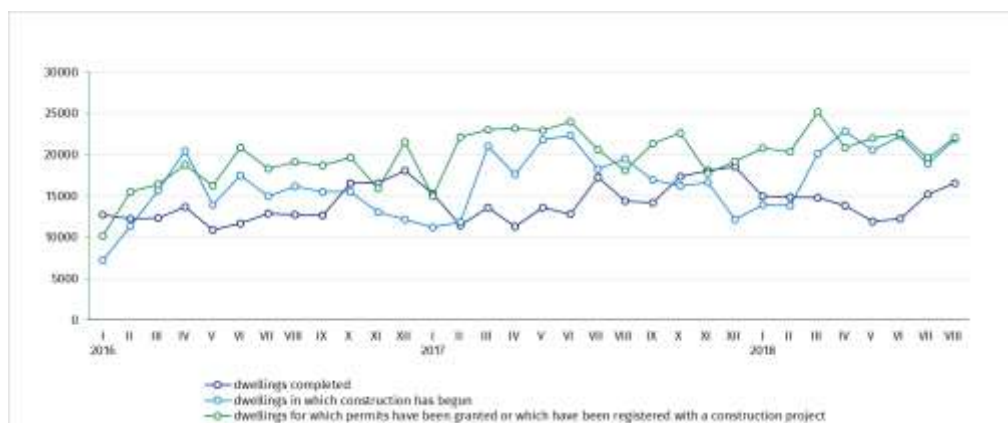
Total useful floor area of dwellings completed in the period of first eight months amounted to 10.6 m. sq m, i.e. by 2.0% more than in the corresponding period of the previous year. During that time the average floor area of 1 dwelling decreased by 2.1 sq m to the level of 92,2 sq m.

In the period of eight months of 2018 permits and registrations with a construction project have been granted for construction of 173670 dwellings i.e. by 2.7% more than in the corresponding period of the previous year. Permits for construction of the biggest number of dwellings were given to investors in the form of construction **for sale or rent** (106298) and to **private investors** (63748). Altogether the share for these forms of construction amounted to 97.9% of the total number of dwellings in the period I–VIII of 2018 (of which developers 61.2% and private investors 36.7%). More dwellings for which permits have been granted or which have been registered with a construction project were noticed in the **cooperative construction** (1248 dwellings against 1133) while for **other forms of construction** (the public building society, the municipal and the company construction) 2376 dwellings, i.e. by 25.8% less than the year before.

In January–August of 2018 the number of dwellings in which construction has begun was 154495, i.e. by 7.4% more than in the corresponding period of the previous year. The **developers** have started construction of 89113 dwellings, **private investors** 61613 dwellings, i.e. altogether 97.6% of total number of dwellings (of which developers 57.7% and private investors 39.9%). More dwellings in which construction has begun (in the corresponding period of the previous year) were noticed in the **cooperative construction** (1709 dwellings against 1641) and for **other forms of construction** (2060 dwellings against 1759).

a) Reported data – subject to change upon developing quarterly reports

**Chart 1. Construction activity in the scope of construction of dwellings**



**Table 1. Residential construction results <sup>b)</sup>**

Forms of construction	2018				
	VIII			I-VIII	
	Number of dwellings	VIII 2017=100	VII 2018=100	Number of dwellings	I-VIII 2017=100
<b>Dwellings completed</b>					
<b>Total</b>	<b>16593</b>	<b>115.2</b>	<b>108.8</b>	<b>114802</b>	<b>104.3</b>
Private	5307	99.7	96.2	43531	100.2
For sale or rent	10801	130.7	113.1	68495	108.1
Cooperative	208	46.7	more than 2-fold	1289	95.0
Others <sup>c)</sup>	277	75.5	more than 2-fold	1487	80.1
<b>Dwellings for which permits have been granted or which have been registered with a construction project</b>					
<b>Total</b>	<b>22074</b>	<b>121.9</b>	<b>112.3</b>	<b>173670</b>	<b>102.7</b>
Private	8490	x <sup>d)</sup>	97.0	63748	x <sup>d)</sup>
For sale or rent	13255	x <sup>d)</sup>	122.9	106298	x <sup>d)</sup>
Cooperative	170	180.9	more than 3-fold	1248	110.2
Others <sup>c)</sup>	159	41.5	more than 2-fold	2376	74.2
<b>Dwellings in which construction has begun</b>					
<b>Total</b>	<b>21929</b>	<b>112.2</b>	<b>116.0</b>	<b>154495</b>	<b>107.4</b>
Private	8275	x <sup>d)</sup>	96.4	61613	x <sup>d)</sup>
For sale or rent	13234	x <sup>d)</sup>	139.1	89113	x <sup>d)</sup>
Cooperative	126	29.3	35.2	1709	104.1
Others <sup>c)</sup>	294	77.4	67.0	2060	117.1

b) Since January of 2018 data regarding the effects of „the individual construction“ concern only dwellings realized for the investor’s own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of “construction designated for sale or rent”. c) The company, municipal and public building society construction. d) According to the revised scope of forms of construction, indices in relation to the corresponding period of the previous year will be presented from January of 2019.

Residential construction results

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#### **Data available in databases**

[Knowledge Databases Construction](#)

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#### **Terms used in official statistics**

[Dwellings for which permits have been granted](#)

[Dwellings in which construction has begun](#)

[Dwelling completed](#)