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Residential construction ^{a)} in the period I-V of 2018

Residential construction



An increase in the number of dwellings completed

In the period of first five months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January-May of 2018, 69942 dwellings were completed, i.e. by 6.9% more than the year before (when an increase was noted by 5.5%). Among two forms of constructions in the housing market better results were recorded by **developers** who completed 40227 dwellings, 10.4% more than the year before (when an increase was recorded by 8.7%) and **private investors** – 27882 dwellings, i.e. by 0.6% more (against an increase by 3.5% the year before). The share of these forms of construction amounted to 97.4% of the total number of dwellings completed in January-May of 2018 (of which developers – 57.5% and private investors – 39.9%). More dwellings, in comparison with January-May of 2017, were completed by the **housing cooperatives** (897 dwellings against 748), in the public building society construction 384 dwellings (against 199 dwellings the year before), in the municipal construction 480 dwellings (against 327), in the company construction 72 dwelling (against 15).

In January-May of 2018 permits and registrations with a construction project have been granted for construction of 109478 dwellings i.e. by 2.9% more than in January-May of 2017 (when an increase was noted by 37.7%). Permits for construction of the biggest number of dwellings were given to investors in the form **construction for sale or rent** - 69216 dwellings and to **private investors** - 37581 dwellings. **Housing cooperatives** were given permits for 649 dwellings (against 744 dwellings the year before) while **other investors** (the public building society, the municipal and company construction) - 2032 dwellings, i.e. by 15,8% more than the year before.

The number of dwellings in which construction has begun increased in the period of five months of 2018 to 91438 dwellings, i.e. by 9.3% (against an increase by 21,7% the year before). The **developers** have started construction of 53437 dwellings, **private investors** - 36208 dwellings, the **housing cooperatives** - 941 dwellings (against 943 dwellings in January-May of 2017) and **other investors** - 852 dwellings (against 940 dwellings the year before).

The number of permits increased by 2.9% y/y in the period I-V 2018

The number of dwellings in which construction has begun increased by 9.3% y/y in the period I-V 2018

a) Residence data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

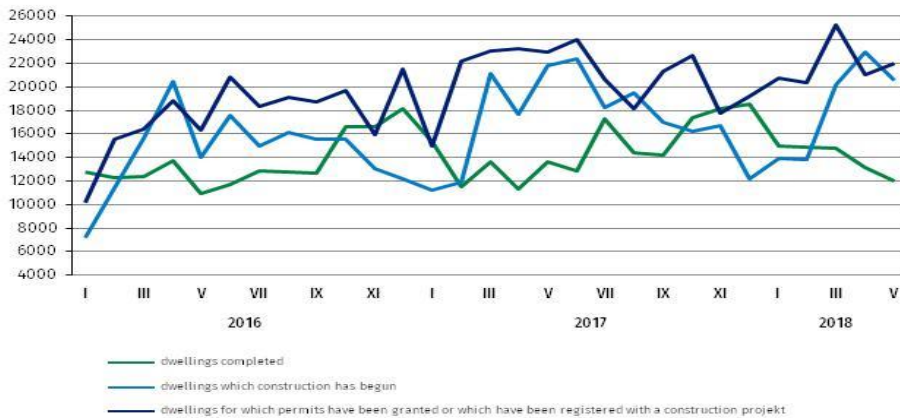


Table 1. Residential construction results ^{b)}

Residential construction results

Forms of construction	2018				
	V			I-V	
	number	V 2017=100	IV 2018=100	number	I-V 2017=100
Dwellings completed					
Total	11958	87.7	90.7	69942	106.9
Private	4914	93.8	100.2	27882	100.6
For sale or rent	6727	82.1	86.1	40227	110.4
Cooperative	194	114.8	91.5	897	119.9
Rest ^{c)}	123	more than 3-fold	47.9	936	173.0
Dwellings in which construction has begun					
Total	20536	94.1	89.6	91438	109.3
Private	9390	x ^{d)}	88.0	36208	x ^{d)}
For sale or rent	10564	x ^{d)}	87.0	53437	x ^{d)}
Cooperative	273	175.0	more than 4-fold	941	99.8
Rest ^{c)}	309	178.6	nearly 7-fold	852	90.6
Dwellings for which permits have been granted or which have been registered with a construction project					
Total	22003	95.9	104.6	109478	102.9
Private	8711	x ^{d)}	102.8	37581	x ^{d)}
For sale or rent	12990	x ^{d)}	105.5	69216	x ^{d)}
Cooperative	231	7-fold	more than 2-fold	649	87.2
Rest ^{c)}	71	41.0	48.0	2032	115.8

b) Since January of 2018 data regarding the effects of „the individual construction“ concern only dwellings realized for the investor's own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of “construction designated for sale or rent” .c) The company, municipal and public building society construction. d) According to the revised scope of forms of construction, indices in relation to the corresponding period of the previous year will be presented from January of 2019.

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Data available in databases

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Terms used in official statistics

[Dwellings for which permits have been granted](#)

[Dwellings in which construction has begun](#)

[Dwelling completed](#)