**Residential construction** 

**Dwellings** completed



# 19.02.2018 r.

# Residential construction <sup>a)</sup> in January of 2018



In January of 2018 there were less dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction projekt and the number of dwellings in which construction has begun increased significantly.

According to preliminary data, in January of 2018, 13561 dwellings were completed, i.e. by 11.7% less than in January of 2017 (in which an increase was noted by 20.2%). Among two main forms of constructions in the housing market worse results were recorded by **developers** who completed 6925 dwellings, i.e. by 22.4% less than the year before (when an increase was recorded by 30.0%), while **private investors** completed more dwellings – 6408, i.e. by 6.1% more (in January of an increase was recorded by 12.3%).

The share of these forms of construction amounted to 98.3% of the total number of dwellings completed in January of 2018 (of which developers – 51.1% and private investors – 47.3%). Less dwellings, in comparison with January of 2017, were completed by the **housing cooperatives** (111 dwellings against 210) and by **other investors** (117 dwellings against 178 last year), of which: in the municipal construction 56 dwellings (44 dwellings the year before), in the public building society construction 60 dwellings (against 123) and in the company construction 1 dwelling (11 dwellings the year before).

In January of 2018 permits and registrations with a construction project have been registered for construction of 20783 dwellings i.e. by 38.7% more than in January of 2017 (when an increase was noted by 46.8%). Permits for construction of the biggest number of dwellings were given to investors in the form **construction for sale or rent** - 14413 dwellings and **private investors** - 6038 dwellings. **Housing cooperatives** were given permits for 176 dwellings (against 125 dwellings the year before) while **other investors** (the municipal, public building society and company construction) - 156 dwellings (16.6 % dwellings less than the year before).

The number of dwellings in which construction has begun increased in January of 2018 to 13949 dwellings, i.e. by 24.5% (against an increase by 55,0% the year before). The **private investors** has started construction of 3587 dwellings, **developers** - 10145 dwellings, the **housing cooperatives** - 111 dwellings (against 87 dwellings in January of 2017) and **other investors** -106 dwellings (against 299 dwellings the year before).

Dwellings for which permits

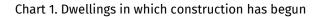
have been granted or which

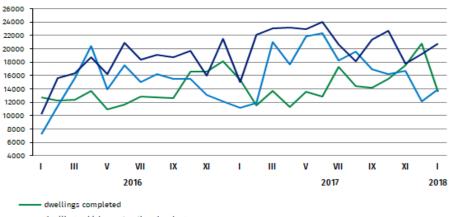
have been registered with a

construction project

Dwellings in which construction has begun

a) Residence data - subject to change upon developing quarterly reports





dwellings which construction has begun

### Table 1. Residential construction results <sup>b)</sup>

Forms of construction	l 2018		
	number	XII 2017=100	l 2017=100
	Dwellings comp	leted	
Total	13561	65.3	88.3
Private	6408	x <sup>c)</sup>	106.1
For sale or rent	6925	x <sup>c)</sup>	77.6
Cooperative	111	29.4	52.9
Rest <sup>d)</sup>	117	33.9	65.7
Dwelli	ngs in which constru	ction has begun	
Total	13949	114.4	124.5
Private	3587	x <sup>e)</sup>	х <sup>е)</sup>
For sale or rent	10145	× <sup>e)</sup>	x <sup>e)</sup>
Cooperative	111	47.0	127.6
Rest <sup>d)</sup>	106	54.4	35.5

Residential construction results

#### Dwellings for which permits have been granted or which have been registered with a construction project

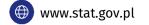
Total	20783	108.1	138.7
Private	6038	x <sup>e)</sup>	x <sup>e)</sup>
For sale or rent	14413	x <sup>e)</sup>	x <sup>e)</sup>
Cooperative	176	91.2	140.8
Rest <sup>d)</sup>	156	42.0	83.4

b) Since January of 2018 data regarding the effects of "the individual construction" concern only dwellings realized for the investor's own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of "construction designated for sale or rent" .c) According to the revised scope of forms of construction, the data were recalculated initially in I-IV quarter of 2017.d) The company, municipal and public building society construction. e) According to the revised scope of forms of construction, indices in relation to the previous month will be presented from February of 2018 and in relation to the corresponding period of the previous year from January of 2019.

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# **Related information**

Statistical Bulletin No 12/2017 Information on socio-economic situation of the country in 2017 Construction – Activity results in 2017 Housing construction I-III quarter 2017 Data available in databases Knowledge Databases Construction Local Data Bank Terms used in official statistics Dwelling completed Dwellings in which construction has begun