

# Residential construction<sup>1</sup> in the period of January 2024

21.02.2024



In January 2024, there were less dwellings completed than the year before. Whereas the number of dwellings for which permits have been granted or which have been registered with a construction project as well as dwellings in which construction has begun increased.

#### **Dwellings completed**

According to the preliminary data, 14.8 thousand dwellings were completed in January 2024, i.e. by 22.7% less than in the corresponding month of 2023. Developers completed 8.3 thousand dwellings – by 25.1% less than a year ago, whereas private investors completed 6.1 thousand dwellings, i.e. by 22.1% less. Within these forms of construction, 97.3% of the total number of newly completed dwellings was built. Within other forms of construction, i.e. cooperative, municipal and public building society 0.4 thousand dwellings were completed (0.2 thousand in the previous year).

The total useful floor area of dwellings completed amounted to 1.4 million m², i.e. by 21.0% less than a year ago and its average value for 1 dwelling was 95.6 m².

Table 1. Dwellings completed

SPECIFICATION	01 2024		
	Number of dwellings	01 2023=100	12 2023=100
TOTAL	14 762	77.3	71.1
Private	6 057	77.9	89.1
For sale or rent	8 307	74.9	61.3
of which for rent	81	85.3	108.0
Cooperative	113	538.1	262.8
Municipal	183	164.9	136.6
Public building society	102	115.9	47.9
Company	-		

Developers and private investors completed respectively: 56.3% and 41.0% of the total number of dwellings

<sup>&</sup>lt;sup>1</sup> Preliminary data; subject to change upon developing final data.

# Dwellings for which permits have been granted or which have been registered with a construction project<sup>2</sup>

In January 2024, permits and registrations have been granted for construction of 20.5 thousand dwellings, i.e. by 34.1% more than a year ago. Permits for construction of the biggest number of dwellings were given to developers (14.6 thousand, an increase of 42.2% y/y) and to private investors (5.3 thousand, an increase of 11.5%). Within these forms of construction, permits have been granted and registrations with a construction project were made for 97.3% of dwellings in total. In other forms of construction 0.6 thousand dwellings for which permits have been granted or which have been registered with a construction project were noted (0.2 thousand in January 2023).

Table 2. Dwellings for which permits have been granted or which have been registered with a construction project

SPECIFICATION	01 2024		
	Number of dwellings	01 2023=100	12 2023=100
TOTAL	20 530	134.1	93.2
Private	5 343	111.5	91.9
For sale or rent	14 632	142.2	92.5
Cooperative	-		
Municipal	125	403.2	119.0
Public building society	426	218.5	151.6
Company	4		

#### Dwellings in which construction has begun

In January 2024, the number of dwellings in which construction has begun was 15.7 thousand, i.e. by 66.4% more than a year before. Developers have started construction of 12.1 thousand dwellings (by 107.2% more), and private investors of 3.5 thousand (by 0.8% less). Altogether the share of these forms of construction was 99.1% of the total number of dwellings. In other forms of construction the number of dwellings in which construction has begun was 0.1 thousand (i.e. almost twice as much as in January 2023).

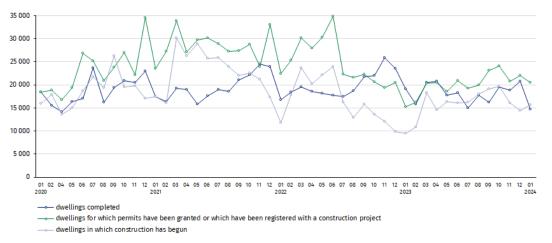
Table 3. Dwellings in which construction has begun

SPECIFICATION	01 2024		
	Number of dwellings	01 2023=100	12 2023=100
TOTAL	15 720	166.4	109.3
Private	3 530	99.2	123.8
For sale or rent	12 051	207.2	108.1
of which for rent	38	422.2	100.0
Cooperative	23		71.9
Municipal	18		54.5
Public building society	98	136.1	30.9
Company	-		

<sup>&</sup>lt;sup>2</sup> Including a simplified procedure for single-family residential buildings

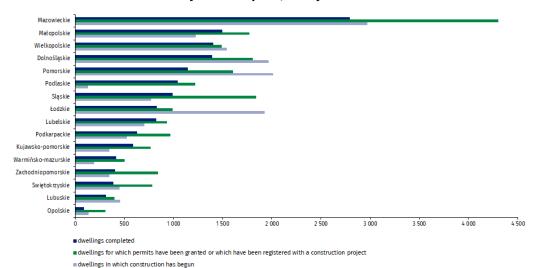
It is estimated that at the end of January 2024, there were 802.8 thousand dwellings under construction, i.e. by 2.5% less than in the corresponding month of 2023.

**Chart 1. Residential construction in Poland** 



In January 2024, the highest values of dwellings completed, as well as dwellings in which construction has begun and dwellings for which permits have been granted or which have been registered with a construction project, were recorded in Mazowieckie voivodship (respectively: 2.8 thousand, 3.0 thousand and 4.3 thousand dwellings). High values were also noted in Małopolskie (1.5 thousand, 1.2 thousand and 1.8 thousand), Wielkopolskie (1.4 thousand, 1.5 thousand and 1.5 thousand) and Dolnośląskie (1.4 thousand, 2.0 thousand and 1.8 thousand).

Chart 2. Residential construction by voivodships in January 2024



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In January 2024, compared to December 2023, the number of dwellings completed as well as the number of dwellings for which permits have been granted or which have been registered with a construction project decreased (respectively by 28.9% and 6.8%), whereas the number of dwellings in which construction has begun increased (by 9.3%)

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# **Related information**

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# Data available in databases

Dwellings in which construction has begun - monthly accruing data

<u>Dwellings completed - quarterly accruing data</u>

**Knowledge Databases - Construction** 

**Local Data Bank** 

# **Terms used in official statistics**

<u>Dwellings for which permits have been granted or which have been registered with a construction project</u>

Dwellings in which construction has begun

**Dwellings** completed