



## **Production of major industrial products in March 2024**

**Statistical information** 





# Production of major industrial products in March 2024

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Warsaw 2024

#### **Content-related works**

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### **Preface**

This publication contains data on the production of major products or assortment groups representing particular divisions of the Polish Classification of Goods and Services (PKWiU 2015) for Section B "Products of Mining and Quarrying" and section C "Manufacturing Products" obtained in the monthly survey.

The aim of the publication is to present changes in the production of industrial products based on data expressed in physical units of measure in particular months of the last two years. Selection of presented industrial products reflects the needs of a wide range of users, including among others, government administration, producers' associations and individual producers and scientific research institutions.

Presenting this publication we hope that the data will be a valuable source of information on production of the most significant products in Poland. At the same time, we will appreciate any comments and suggestions regarding the scope of data contained in this publication, which will allow for its better adaptation to the needs of users.

Taking the opportunity, we would like to thank all the respondents participating in the monthly survey on the production of industrial products, carried out on the P-02 form "Report on production and inventory of industrial products". Your commitment contributed to compiling this publication.

Director of Enterprises Department

/-/ Katarzyna Walkowska

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### Symbols

Symbol	Description
(-)	magnitude zero
(0)	magnitude not zero, but less than 0.5 of a unit
(.)	data not available, classified data (statistical confidentiality) or providing data impossible or purposeless
(*)	revised data
of which	indicates that not all elements of the sum are given

### Main abbreviations

Symbol	Description
Cu	copper
dam³	cubic decametre
GWh	gigawatt-hour
hm³	cubic hectometre
km	kilometer
MVA	megavolt-ampere
MW	megawatt
PLN	Polish zloty
thousand hectolitre 10%	thousand hectolitre of converted volume of product with 10% component content

### Introduction

The survey of the production of industrial products in physical units of measure complements the survey of sold production of industry, and allows for monthly assessment of trends of domestic production. The publication contains data on manufactured production in Poland for 462 products or assortment groups representing major fields of industrial production.

The data were prepared on the basis of a monthly product survey carried out on the P-02 form "Report on production and inventory of industrial products". The survey covers enterprises manufacturing industrial products regardless of their type of business activity, with number of persons employed 50 persons and more.

Products or assortment groups are presented according to the PRODPOL nomenclature based on the Polish Classification of Goods and Services (PKWiU 2015) and the European PRODCOM List. In some cases, products are presented according to additional groupings, constituting the sum of selected items from the PRODPOL nomenclature.

Table 1 presents the data on manufactured production of products in March 2024 along with production dynamics indicators in relation to the previous month and to corresponding period of the previous year.

Table 2 presents the data on manufactured production of products retrospectively, covering the months of the current and previous year.

Table 3 presents the data on sold production of products in March 2024 along with production dynamics indicators in relation to the previous month and to corresponding period of the previous year.

Table 4 presents the data on sold production of products retrospectively, covering the months of the current and previous year.

Indices shown in table 1 and table 3 take account of corrections made for previous periods.

The sum of data from particular months in table 2 and table 4 does not always have to be consistent with the cumulative data (i.e. from the beginning of the year to the end of the reporting month), because minor adjustments of up to 3% at country level for a given product are taken into account only in cumulative data. Data corrected in relation to the data presented in the previous month are marked with an asterisk.

The reasons of differences that may occur between the amount of manufactured production and sold production are presented in the Methodological notes.

At the end of the publication has been added list of product aggregates presented in the publication, their descriptions and component PRODPOL headings.

### **Executive summary**

In March 2024, the product survey carried out on the P-02 form Report on production and inventory of industrial products covered more than 7,000 statistical units with 50 or more persons employed that manufactured products specified in the PRODPOL nomenclature for monthly surveys in 2024.

The publication presents data on manufactured production for 460 products and assortment groups and on sold production for 308 products and assortment groups. In March 2024, manufactured production of 154 items and sold production of 96 items was higher than in March 2023. Decrease was noted on manufactured production for 269 items and on sold production for 204 items. Data on production of homogenised composite food preparations for infant food or dietetic purposes; articles of bedding of feathers or down; jerseys, pullovers, cardigans, waistcoats and similar articles, knitted or crocheted; plastic doors and windows and aluminium doors and windows is not published as it was not possible to obtain production data from some economic entities.

#### MANUFACTURED PRODUCTION

In the period January–March 2024 compared with the corresponding period of the previous year, manufactured production decrease for 262 products. In the divisions covering energy raw materials production decreased of e.g. petroleum oils and oils obtained from bituminous minerals (by 8.5%), lignite (by 7.1%), hard coal (by 4.5%). In the divisions Food products and Beverages production decreased of e.g. canned poultry meat (by 47.8%), muesli type preparations based on unroasted cereal flakes (by 35.8%), refined sunflower-seed oil and its fractions, for human consumption; non-confectioned (by 34.1%), vinegar (by 25.9%), crispbread (by 21.3%), vodka (by 4,3%). In the divisions Wearing apparel and Leather and related products production decreased of e.g. women's or girls' suits and ensembles, not knitted (by 47.0%), men's or boys' shirts, not knitted (by 36.3%), women's or girls' dresses and skirts, not knitted (by 35.6%), women's or girls' blouses and shirts, not knitted (by 34.0%), men's or boys' suits and ensembles, not knitted (by 29.7%), women's or girls' trousers, overalls and shorts, not knitted (by 27.4%), hosiery (by 26.2%), footwear with leather uppers (by 25.6%). In the divisions Wood and products of wood and Paper and paper products production decreased of e.g. sanitary towels and similar articles of paper pulp, paper and cellulose wadding (by 38.4%), veneers (by 30.3%), fluting paper (by 22.2%), non-coniferous sawnwood (by 21.0%). In the divisions Coke, briquette and refined petroleum products and Chemical products production decreased of e.g. paints and varnishes, based on acrylic or vinyl polymers, weight of the solvent more than 50% (by 41.1%), sodium hydroxide, solid (by 40.3%), paints and varnishes other than colodium containing in solution more than 50% of solvent by weight (by 32.8%), light fuel oils (by 31.4%), distilled ethyl alcohol (by 30.9%), soap in bars etc. (by 27.2%), motor oils (by 20.9%), sodium hydroxide in aqueous solution (by 14.2%). In the division Rubber and plastic products production decreased of e.g. rubberised textile fabrics, except tyre cord fabric (by 49.9%), tyres for tractors (by 31.4%), tyres for agricultural machinery (by 27.1%), tableware and kitchenware of plastic (by 19.7%), tyres for lorries and buses (by 18.0%), rigid tubes, pipes and hoses of polymers of ethylene (by 15.8%), tyres for passenger cars (by 15.5%). In the division Other non-metallic mineral products production decreased of e.g. ceramic ridge tiles (by 60.6%), ceramic roof tiles (by 54.6%), double glazed units (by 16.9%), structural-wall tiles of calcium-silicate (by 14.8%), ceramic sanitary fixtures (by 14.5%), bottles of coloured glass of a nominal capacity < 2,5 litres, for beverages and foodstuff (by 14.1%), clinker (by 12.1%). In the division Basic metals production decreased of e.g. hot rolled steel products (by 37.6%), brass (by 29.6%), hot-rolled steel rods and bars (by 24.8%), flat cold-rolled steel products width less than 600 mm (by 23.6%), seamless tubes (by 13.4%), copper plates, sheets and strip (by 13.2%), refined unwrought lead (by 12.8%), bronze (by 12.6%), steel rods and flat bars (by 12.5%). In the division Fabricated metal products production decreased of e.g. iron or steel containers for compressed or liquefied gas (by 38.6%), food cans of tinplate (by 27.4%), hand saws; blades for saws of all kinds (by 24.1%), iron or steel reservoirs, tanks and similar containers lined or heat-insulated, for liquids, of a capacity > 300 litres (by 24.0%). In the divisions Computer, electronic and optical products and Electrical equipment production decreased of e.g. electric conductors, for a voltage  $\leq$  1 000 V, fitted with connectors (by 63.1%), multi-phase current motors, excluding traction motors (by 49.6%), air-cooled transformers (by 45.7%), gas meters (by 41.6%), electric hobs for building-in (by 39.5%), outside aerials for radio or television reception excluding for satellite broadcast (by 37.8%), electricity meters (by 37.2%), outside aerials for radio or television reception via satellite (by 31.8%). domestic gas cookers with an oven (by 29.7%). In the division Machinery and equipment production decreased of e.g. loaders for general use in agriculture (by 59.6%), pick-up straw and fodder balers (by 56.3%), machinery for construction, road and drainage work (by 49.0%), ploughs (by 46.2%), scarifiers and cultivators (by 43.7%), field sowers (by 40.5%), concrete mixers (by 34.8%), machining centres, unit construction machines and multi-station transfer machines for working metal (by 31.8%). In the divisions Motor vehicles and Other transport equipment production decreased of e.g. rail goods wagons (by 50.0%), sea-going boats for pleasure or sports (by 33.0%), city/touring bicycles (by 22.8%), public transport vehicles (by 17.1%), containers for freight transport (by 14.4%). In the division Furniture production decreased of e.g. wooden furniture for the dining-room and living-room (by 18.5%), seats with wooden frames (by 15.7%), seats convertible into beds (by 13.6%).

In the period January–March 2024 compared with the corresponding period of the previous year, manufactured production increase for 183 products. In the divisions covering energy raw materials production increased of natural gas (by 5.5%). In the divisions Food products and Beverages production increased of e.g. buckwheat groats and meal (by 61.4%), dried fruit (excluding grapes); mixtures of dried nuts and/or dried fruits (by 58.1%), refined rape and colza oil and their fractions, for human consumption; confectioned (by 31.5%), barley groats and meal (by 25.2%), frozen vegetables (by 22.8%), frozen salt water fish (by 22.7%), mineral waters and aerated waters, unsweetened and non-flavored (by 11.2%). In the divisions Wearing apparel and Leather and related products production increased of e.g. leather of bovine animals (by 29.7%), footwear (including waterproof footwear), incorporating a protective metal toecap, with outer soles and uppers of rubber or of plastics (by 25.8%), men's or boys' jackets and blazers, not knitted (by 25.3%). In the divisions Wood and products of wood and Paper and paper products production increased of e.g. assembled parquet panels of wood for mosaic floors (by 36.2%). other paper and paperboard for graphic purposes (by 30.9%), uncoated, unbleached kraftliner (by 13.4%), flat pallets and pallet collars of wood (by 12.3%). In the divisions Coke, briquette and refined petroleum products and Chemical products production increased of e.g. acetic acid (by 24.4%), potassic fertilizers (by 23.2%), paints and varnishes, based on polyesters, weight of the solvent more than 50% (by 21.0%), motor gasoline (by 17.2%), dentifrices (by 15.6%), polypropylene (by 14.8%). In the division Rubber and plastic products production increased of e.g. plastic floor, wall, ceiling coverings (by 28.9%), sheets, foil and strip, of non-cellular polymers of ethylene, not reinforced, of a thickness not exceeding 0.125 mm (by 19.5%), plates, sheet, film, foil of cellular polymers of styrene (by 18.3%). In the division Other non-metallic mineral products production increased of e.g. structural-wall clay hollow bricks (by 78.5%). products of heat insulation of mineral wools (by 25.4%), boards, sheets and similar articles of plaster, faced or reinforced only with paper (by 12.4%). In the division Basic metals production increased of e.g. wire of aluminium (by 38.0%), railway or tramway steel rails (by 24.3%). In the division Fabricated metal products production increased of e.g. aluminium reservoirs, tanks and similar containers for any material (other than compressed or liquefied gas), of a capacity > 300 litres (by 61.7%), iron or steel reservoirs, tanks and similar containers for gases, of a capacity > 300 litres (by 25.2%), hand tools of a kind used in agriculture, horticulture or forestry (by 11.4%), steel doors (by 11.1%). In the division *Electrical equipment* production increased of e.g. optical fibre cables (by 338.8%), electric motors and generators, excluding traction motors (by 36.9%), vacuum cleaners (by 30.1%), automatic drying machines (by 25.5%), food grinders, mixers and juice extractors (by 23.6%). In the division *Machinery and equipment* production increased of e.g. compressors for refrigeration equipment (by 28.2%), kitchen and bathroom mixing valves (by 27.6%), refrigerated show-cases and counters (by 24.3%). In the divisions *Motor vehicles* and *Other transport equipment* production increased of e.g. goods vehicles, with compression-ignition internal combustion piston engine (by 31.8%), lorries and road tractors for semi-trailers (by 30.4%), vehicle compression-ignition engines (by 17.5%), bicycles (by 14.1%), passenger cars (by 10.3%).

Production of dried grapes and mechanical non-invasive ventilation apparatus was at the same level as in the corresponding period of the previous year.

From January to March, there was observed an increase in the production of beer from malt and non-alcoholic beer, typical for this period. However, compared to the previous year, the production of malt beer and non-alcoholic beer in the first quarter of 2024 was lower by 4.3% and 10.6%, respectively.

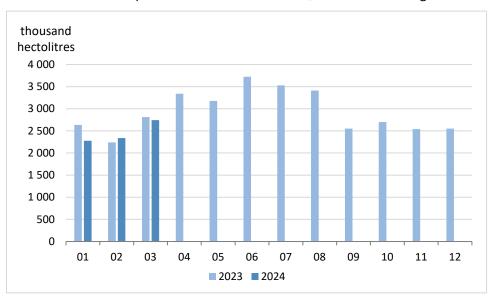


Chart 1. Manufactured production of beer from malt (of an alcohol strength more than 0,5%)

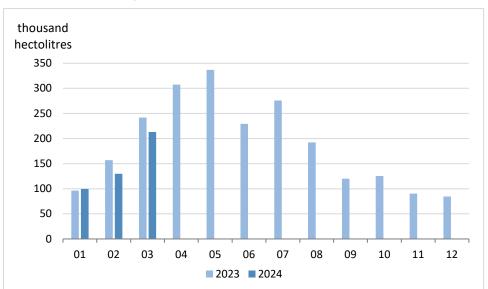


Chart 2. Manufactured production of non-alcoholic beer

#### SOLD PRODUCTION

In the period January–March 2024 compared with the corresponding period of the previous year, sold production decreased for 157 products. In the divisions covering energy raw materials production decreased of hard coal (by 14.1%). In the divisions Food products and Beverages production decreased of e.g. canned poultry meat (by 44.6%), fruit, vegetable and fruit and vegetable mousses, unhomogenized (by 37.0%), prepared meals and dishes based on vegetables (by 17.6%), vinegar (by 17.5%), milk and cream powder (by 16.8%), apple juice (by 13.6%), frozen salt water fish fillets (by 13.4%), crispbread (by 13.4%), vodka (by 11.7%). In the division Wearing apparel decreased sold production of e.g. women's or girls' overcoats and similar articles, knitted or crocheted (by 43.7%), women's or girls' trousers, overalls and shorts, not knitted (by 40.3%), men's or boys' suits and ensembles, not knitted (by 31.9%), hosiery (by 20.1%), women's or girls' dresses and skirts, not knitted (by 18.1%). In the divisions Wood and products of wood and Paper and paper products production decreased of e.g. veneers (by 54.9%), sanitary towels and similar articles of paper pulp, paper and cellulose wadding (by 38.2%), fluting paper (by 19.1%), non-coniferous sawnwood (by 17.4%). In the divisions Coke, briquette and refined petroleum products and Chemical products production decreased of e.g. rectified spirit (ethyl alcohol) (by 56.5%), paints and varnishes, based on acrylic or vinyl polymers, weight of the solvent more than 50% (by 40.3%), distilled ethyl alcohol (by 40.2%), motor oils (by 32.3%), paints and varnishes other than colodium containing in solution more than 50% of solvent by weight (by 30.0%), sodium hydroxide in aqueous solution (by 20.1%), chemical fibres (by 18.1%), coke (by 12.2%). In the division Rubber and plastic products production decreased of e.g. tableware and kitchenware of plastic (by 28.9%), rigid tubes, pipes and hoses of polymers of ethylene (by 13.9%), tyres (by 13.5%). In the division Other non-metallic mineral products production decreased of e.g. gypsum plasters (by 25.0%), double glazed units (by 17.1%), ceramic sanitary fixtures (by 15.2%), ceramic roof tiles (by 14.8%), float glass and surface ground glass (by 13.4%). lime (by 11.1%). In the division Basic metals production decreased of e.g. flat cold-rolled steel products width less than 600 mm (by 23.3%), hot-rolled steel rods and bars (by 21.9%), refined unwrought lead (by 20.8%), copper and copper alloy bars, rods and profiles (by 15.3%), steel rods and flat bars (by 14.4%), steel tubes (by 13.4%). In the division Fabricated metal products production decreased of e.g. iron or steel containers for compressed or liquefied gas (by 42.1%),

iron or steel reservoirs, tanks and similar containers for liquids, of a capacity > 300 litres (by 27.8%), hand saws; blades for saws of all kinds (by 27.4%), iron or steel reservoirs, tanks and similar containers lined or heat-insulated, for liquids, of a capacity > 300 litres (by 24.3%), food cans of tinplate (by 16.1%). In the divisions Computer, electronic and optical products and *Electrical equipment* production decreased of e.g. electric conductors, for a voltage  $\leq$  1 000 V. fitted with connectors (by 63.9%), air-cooled transformers (by 46.4%), multi-phase current motors, excluding traction motors (by 41.5%), optical fibre cables (by 36.4%), electricity meters (by 30.8%), gas meters (by 30.3%), domestic gas cookers with an oven (by 28.7%), refrigerators and freezers, including combined refrigerators-freezers (by 20.9%). In the division Machinery and equipment production decreased of e.g. loaders for general use in agriculture (by 53.5%), ploughs (by 50.6%), pick-up straw and fodder balers (by 50.6%), machinery for construction, road and drainage work (by 47.1%), field sowers (by 44.1%), scarifiers and cultivators (by 43.6%), fire extinguishers (by 25.3%), cash registers (by 18.9%). In the divisions Motor vehicles and Other transport equipment production decreased of e.g. rail goods wagons (by 49.9%), sea-going boats for pleasure or sports (by 34.9%), city/touring bicycles (by 28.9%), containers for freight transport (by 13.1%), public transport vehicles (by 11.6%). In the division Furniture production decreased of e.g. seats convertible into beds (by 11.1%).

In the period January–March 2024 compared with the corresponding period of the previous year, sold production increase for 143 products. In the divisions Food products and Beverages production increased of e.g. dried fruit (excluding grapes); mixtures of dried nuts and/or dried fruits (by 65.8%), jams, marmalades, fruit jellies, fruit or nut purees and pastes, being cooked preparations (by 29.7%), buckwheat groats and meal (by 24.3%), refined rape and colza oil and their fractions, for human consumption; non-confectioned (by 20.0%), roasted coffee, not decaffeinated (by 18.3%), prepared meals and dishes based on fish, crustaceans and molluscs (by 17.7%), millet groats (by 17.5%), fruit wines. (by 11.5%). In the divisions Wearing apparel and Leather and related products production increased of e.g. leather of bovine animals (by 72.0%), footwear (including waterproof footwear), incorporating a protective metal toecap, with outer soles and uppers of rubber or of plastics (by 30.4%), men's or boys' jackets and blazers, not knitted (by 22.8%), footwear with uppers of textile materials (by 16.7%). In the divisions Wood and products of wood and Paper and paper products production increased of e.g. other paper and paperboard for graphic purposes (by 39.2%), assembled parquet panels of wood for mosaic floors (by 22.1%), testliner-recycled paper for cover layer of corrugated cardboard (by 14.0%), paper and paperboard (by 12.1%), wooden flooring materials (by 11.0%), corrugated paperboard (by 10.1%). In the divisions Coke, briquette and refined petroleum products and Chemical products production increased of e.g. potassic fertilizers (by 67.8%), nitrogenous fertilizers (by 38.4%), asphalt (by 31.3%), phosphatic fertilizers (by 19.4%), pesticides and agrochemicals used in agriculture and forestry (by 14.8%), hair care products (by 14.6%), paints, varnishes and similar coatings (by 13.4%), detergents and washing preparations (by 13.0%). In the division Rubber and plastic products production increased of e.g. plastic floor, wall, ceiling coverings (by 27.1%), sheets, foil and strip, of non-cellular polymers of ethylene, not reinforced, of a thickness not exceeding 0.125 mm (by 24.9%). In the division Other non-metallic mineral products production increased of e.g. structural-wall clay hollow bricks (by 48.0%), building bituminous felt (by 39.3%), ceramic ridge tiles (by 22.4%), calcium-silicate brick (by 18.5%). In the division Basic metals production increased of e.g. cold-rolled steel sheet width 600 mm or wider (by 10.3%). In the division Fabricated metal products production increased of e.g. iron or steel reservoirs, tanks and similar containers for gases, of a capacity > 300 litres (by 22.9%). In the division *Electrical equipment* production increased of e.g. automatic drying machines (by 27.2%). In the division Machinery and equipment production increased of e.g. refrigerated show-cases and counters (by 25.5%), kitchen and bathroom mixing valves (by 12.4%), reciprocating displacement compressors (by 12.0%). In the divisions Motor vehicles and Other transport *equipment* production increased of e.g. bicycles (by 18.8%), vehicle compression-ignition engines (by 17.6%), passenger cars (by 14.2%).

### **Methodological notes**

The data were compiled on the basis of a monthly survey of production of industrial products on the P-02 form "Report on production and inventory of industrial products". In case of electricity, the data are derived from specialist surveys conducted by Minister responsible for energy and the President of Energy Regulatory Office.

Data are collected according to groupings indicated in the PRODPOL nomenclature for monthly surveys in the reporting year. The nomenclature is based on the Polish Classification of Goods and Services (PKWiU 2015) – introduced on January 1, 2016 for use in statistics, registration, documentation and accounting, and also in official registers and public administration information systems (Regulation of the Council of Ministers of 4 September 2015, Journal of Laws, item 1676) and on the PRODCOM List used in the European Union.

#### 1. Scope of units and products surveyed

The monthly survey covers legal entities, organizational units without legal personality (excluding budgetary units and establishments) and natural persons conducting business activities, with the number of persons employed exceeding 49. Units producing electricity are included in the survey regardless of the number of persons employed. The survey applies to all business entities which manufacture products specified in the PRODPOL nomenclature for a given reporting year, regardless of the kind of economic activity classified according to the Polish Classification of Activities (PKD 2007).

The survey of production of industrial products does not include the following units:

- trade units, which ordered the manufacture of goods in a production company and did not provide raw materials for the manufacture of these goods,
- running only publishing activities and not directly involved in the printing preparation process or printing process,
- engaged only in activities related to the production of films, video recordings, television
  programs, sound and music recordings and not directly involved in the process of
  reproduction of sound recordings, video recordings or reproduction of computer storage
  media.

The survey provides data on the quantity of production of finished products manufactured on own account or under subcontracting, from material provided by the principal, as of the end of the reporting month. The processing or modification of a purchased product, which did not change the characteristics of its use and purpose, is not considered as production.

The basic principle in determining the quantity of production is its homogeneity which allows aggregation of particular product ranges.

In order to obtain comparable data on the production of industrial products, the PRODPOL nomenclature is used. It contains a list of products with the symbol and the name of the product or assortment group and assigned to them units of measure in which production should be reported. This allows the units to report the data on production of products which belong to the same category but are traded under different own names, in one PRODPOL grouping under the same name and in the same unit of measure.

The PRODPOL nomenclature is compliant at six-digit level with the PKWiU 2015 classification and at eight-digit level with the PRODCOM List. 10- and 12-digit groupings result from the demands reported by domestic users. The PRODPOL nomenclature is updated annually and is available on the Statistics Poland website

https://stat.gov.pl/Klasyfikacje/doc/prodpol/opis\_mc2024.html.

It is very important to determine the unit of measurement for each grouping that corresponds to physical characteristics and intended use of particular type of product.

In most cases, the data is collected in the physical units of measure. For non-homogeneous product groupings, if they have at least one common feature defining their properties, conventional units of measure are used. A typical example of the use of conventional units of measure are chemical products in which the quantity is expressed in terms of pure ingredient. For groupings containing products of considerable diversity, e.g. pharmaceutical products, it is not possible to use physical units of measure. In this case, data are collected only on the value of sold production in current prices expressed in thousands zloty.

In cases where one unit of measure does not specify sufficiently the functional features of a given product as well as the volume of its production, several units of measure are used at the same time.

Differences between manufactured production and sold production in the monthly surveys result from the fact that:

• products can be produced for stock and sold in the following reporting periods, e.g. due to the seasonal availability of raw materials for production (e.g. frozen vegetables), increased seasonal sales of certain products (e.g. mineral waters, beer in the summer), in connection with planned holidays or downtime for maintenance,

· products can be sold from stock,

• the products were manufactured under subcontracting, and the contractor or principal is not covered by the P-02 surveys (this especially applies to products from the Wearing apparel division),

• some products may be manufactured by enterprises for their own purposes and used in the further production of other products, therefore they do not appear in the course of trade or appear only in small quantities (this applies especially to basic chemicals).

Monthly data on production of industrial products may be subject to monthly revisions up to 14 months after the end of the reporting year. The revisions result from the specificity of the survey of production of industrial products related to difficulties in classifying certain products to relevant headings of PRODPOL nomenclature and to short period for preparing monthly data by reporting units.

### 2. Explanation of basic concepts

**Manufactured production** is the result of manufacturing processes mutually interrelated and conditioned, occurring at a given time.

Manufactured production includes the total quantity of finished products produced in the reporting period, both from manufacturer's own raw material and from raw material provided by another enterprise or natural person. It also includes the total volume of semi-finished products, parts, sets of machinery and equipment, regardless of whether they were intended for sale or to the parent company, to other plants of the same company, or intended for further processing (assembly) in the enterprise. Therefore, manufactured products include products manufactured by the enterprise, meeting certain standards, technical conditions or contractual terms concluded between the contractor and the recipient. Products made of secondary raw material are considered as production, if they are of utility and are a direct result of the manufacturing work of the enterprise. The production also includes the so-called by-products, created in the production process simultaneously with the main product.

**Sold production of industrial products** is the quantity and value of products of own production or production ordered in another enterprise from provided materials, sold outside of the enterprise in the reporting period, regardless of the moment of their production.

**Production under subcontracted operations** is the production made on order by the contractor, from materials provided by the ordering company (principal).

**Finished products** are products that are not further processed within the same enterprise in which they were produced, that means products completely finished and completed, after passing the entire production process. Finished products should comply with certain standards, and in case of lack of such requirements — with specifications or contractual conditions concluded between the manufacturer and the recipient.