

Foreign trade turnover of goods in total and by countries in January – June 2018



Foreign trade turnover¹ in January – June this year according to exports at current prices amounted to PLN 452.5 bn, while imports amounted to PLN 457.7 bn. The negative balance reached the level of PLN 5.2 bn, while the same period last year was positive and amounted to PLN 4.3 bn. In comparison to the corresponding period of the 2017, exports incteased by 3.3%, and imports by 5.5%.

Foreign trade turnover expressed in US dollars and in EUR

Exports expressed in USD amounted to 130.7 bn USD while imports amounted to USD 132.2 bn (an increase in exports of 19.7% and in imports of 22.1%). The negative balance reached the level of USD 1.5 bn (in the corresponding period of the 2017, the positive balance amounted to USD 1.0 bn).

Exports expressed in EUR amounted to 107.6 bn while imports amounted to EUR 108.8 bn (an increase in exports of 5.7 % and in imports of 7.9%). The negative balance reached the level of EUR 1.2 bn compared to positive balance EUR 1.0 bn in the same period in 2017.

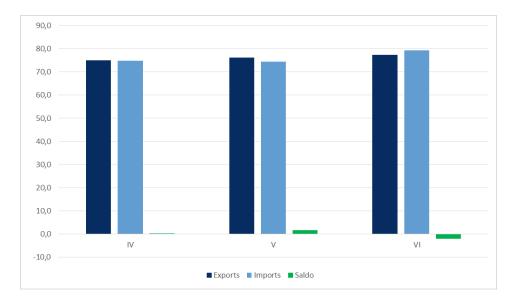


Chart 1. Turnover in the last three months in PLN billion

14.08.2018

After six months we note increase in exports with the corresponding period of the previous year

In June, there was a negative balance in foreign trade, while in April and May the balance was positive

Foreign trade turnover of goods in total and by groups of countries

Poland has the largest share in total exports with developed countries - 87.1% (of which EU 80.3), and imports – 66.7% (of which EU 59.3%), as against 86.9% (of which EU 80.0%) and 67.8% (of which EU 60.4%) in the corresponding period of the previous year. However, the smallest share was observed in the countries of Central and Eastern Europe, which in total exports amounted to 5.7%, and in imports – 8.9%, as against 5.6% and 7.9% in after six months of 2017.

NEWS RELEASES

The high share of developed countries in trade in goods is affected by high turnover with the EU

¹ Collection of data on foreign trade turnover is open. Data published formerly is updated according to new customs documentation and INTRA-STAT declarations.

The negative balances were recorded with developing countries – minus PLN 79.2 bn (minus USD 22.9 bn, minus EUR 18.9 bn) and with countries Central and Eastern Europe – minus PLN 15.0 bn (minus USD 4.3 bn, minus EUR 3.6 bn). The positive balances were obtained in turnover with developed countries PLN 89.0 bn (USD 25.7 bn, EUR 21.2 bn), of which EU countries a balance of PLN 92.3 bn (USD 26.7 bn, EUR 22.0 bn).

			2017	2018				
SPECIFICATION	bn bn bn I-V				VI 2017 = 1	00	I – VI	
	PLN	USD	EUR	PLN	USD	EUR	structu	ire in %
Exports	452,5	130.7	107.6	103.3	119.7	105.7	100.0	100.0
Developed countries	394.3	113.9	93.8	103.6	120.0	106.0	86.9	87.1
of which EU	363.6	105.1	86.5	103.7	120.2	106.1	80.0	80.3
of which euro-zone	261.8	75.6	62.3	104.7	121.3	107.1	57.1	57.8
Developing countries	32.6	9.4	7.8	99.4	115.0	101.6	7.5	7.2
Count. of Cent. and East. Europe	25.6	7.4	6.1	104.2	120.3	106.4	5.6	5.7
Imports (country of origin) ²	457.7	132.2	108.8	105.5	122.1	107.9	100.0	100.0
Developed countries	305.3	88.2	72.6	103.8	120.2	106.2	67.7	66.7
of which EU	271.3	78.4	64.5	103.5	119.8	105.8	60.4	59.3
of which euro-zone	218.0	63.0	51.8	104.2	120.7	106.6	48.2	47.6
Developing countries	111.8	32.3	26.6	105.8	122.5	108.2	24.4	24.4
Count. of Cent. and East. Europe	40.6	11.7	9.6	119.0	137.9	121.8	7.9	8.9
Balance	-5.2	-1.5	-1.2	х	х	х	х	х
Developed countries	89.0	25.7	21.2	х	Х	Х	Х	Х
of which EU	92.3	26.7	22.0	х	Х	х	х	х
of which euro-zone	43.8	12.6	10.5	х	Х	х	х	х
Developing countries	-79.2	-22.9	-18.9	х	Х	х	х	х
Count. of Cent. and East. Europe	-15.0	-4.3	-3.5	х	х	х	х	х

Table 1. Foreign trade turnover of goods in total and by groups of countries

Foreign trade turnover by major countries

In January – June this year among the main trade partners of Poland there was an increase in exports to Russia, Germany, the United States, France, Netherlands, Sweden, Spain and Czech Republic and imports – from the United States, Russia, Spain, Germany, France, Belgium, Netherlands and China.

The turnover with the top ten of Polish trade partners in exports in January – June 2018 accounted for 66.6% (66.7% in the same period last year), while total imports – 65.3% (against 65.4% after six months of 2017).

The share of Germany in exports increased in comparison with the corresponding period of last year by 0.7 pp and amounted to 27.9%, and imports has decreased by 0.1 pp and accounted for 22.8%. The positive balance amounted to PLN 22.1 bn (USD 6.4 bn, EUR 5.3 bn) against PLN 19.5 bn (USD 4.8 bn, EUR 4.5 bn) in the same period of 2017.

Among our main trade partners in exports we recorded a decreased in turnover for Italy and United Kingdom

² Country of origin is the country where the commodity was produced or processed and in this form entered the Polish customs zone.

Table 2. Foreign trade turnover by major countries

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		2017	2018							
SPECIFICATION	bn br		bn	I –	VI 2017 =	I – VI				
	PLN	USD	EUR	PLN	USD	EUR	structu	re in %		
EXPORTS										
1. Germany	126.4	36.5	30.1	106.3	123.2	108.7	27.2	27.9		
2. Czech Republic	28.8	8.3	6.9	101.9	118.0	104.2	6.5	6.4		
3. United Kingdom	27.1	7.8	6.5	96.2	111.6	98.4	6.5	6.0		
4. France	26.3	7.6	6.2	104.7	121.4	107.1	5.7	5.8		
5. Italy	21.2	6.1	5.1	94.9	109.9	97.0	5.1	4.7		
6. Netherlands	20.3	5.9	4.8	103.4	119.9	105.8	4.5	4.5		
7. Russia	13.4	3.9	3.2	107.4	123.8	109.6	2.8	3.0		
8. Sweden	12.8	3.7	3.1	102.8	119.0	105.2	2.9	2.8		
9. United States	12.4	3.6	3.0	106.2	122.9	108.6	2.7	2.8		
10. Spain	12.4	3.6	2.9	102.0	118.4	104.4	2.8	2.7		
	ІМ	PORTS (co	untry of or	igin)						
1. Germany	104.3	30.1	24.8	104.9	121.4	107.2	22.9	22.8		
2. China	50.3	14.5	12.0	101.0	117.0	103.4	11.5	11.0		
3. Russia	32.6	9.4	7.8	118.4	137.1	121.1	6.4	7.1		
4. Italy	23.3	6.7	5.5	99.6	115.3	101.9	5.4	5.1		
5. France	17.6	5.1	4.2	103.4	119.7	105.7	3.9	3.8		
6. Netherlands	17.4	5.0	4.1	102.6	118.9	104.9	3.9	3.8		
7. Czech Republic	15.8	4.6	3.8	98.5	114.1	100.8	3.7	3.5		
8. United States	14.8	4.3	3.5	121.1	139.4	123.5	2.8	3.2		
9. Belgium	11.7	3.4	2.8	102.9	119.1	105.2	2.6	2.6		
10. Spain	10.9	3.2	2.6	109.2	126.5	111.7	2.3	2.4		

The share of Russia in imports increased by 0.7 pp compared to the same period of 2017 and it was 7.1%

Imports by country of consignment in total and by groups of counties

The highest turnover in imports by country of consignment Poland recorded with the developed countries - PLN 342.3 bn, of which the EU – PLN 320.1 bn, compared to PLN 331.3 bn, of which the EU - PLN 310.6 bn in the same period of 2017.

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	I – VI 2018							
SPECIFICATION	bn	bn	bn	I –	VI 2017 = 1	I – VI		
	PLN	USD	EUR	PLN	USD	EUR	structu	ure in %
Imports (country of con- signment) ³	457.7	132.2	108.8	105.5	122.1	107.9	100.0	100.0
Developed countries	342.3	98.8	81.4	103.3	119.6	105.6	76.4	74.8
of which EU	320.1	92.5	76.1	103.0	119.3	105.4	71.6	69.9
of which euro-zone	260.0	75.1	61.8	103.3	119.6	105.6	58.0	56.8
Developing countries	72.2	20.9	17.2	106.8	123.7	109.2	15.6	15.8
Countries of Cent. and East. Europe	43.2	12.5	10.2	123.9	143.5	126.8	8.0	9.4
Balance	-5.2	-1.4	-1.2	х	х	x	х	х
Developed countries	52.0	15.1	12.4	х	х	х	х	х
of which EU	43.5	12.6	10.4	х	х	х	х	х
of which euro-zone	1.8	0.5	0.5	х	х	х	Х	х
Developing countries	-39.6	-11.5	-9.5	Х	Х	Х	Х	х
Countries of Cent. and East. Europe	-17.6	-5.1	-4.1	х	х	х	х	х

The share of Germany in imports by country of consignment to imports by country of origin was higher by 4.4 pp, accordingly the share of the Netherlands was higher by 1.9 pp and Belgium by 1.2 p

Table 4. Imports by country of consignment – by countries

	I – VI 2018							2018
SPECIFICATION				I – VI 2017 = 100			I – VI	
	bn	bn	bn				struct	ure in
	PLN	USD	EUR	PLN	USD	EUR	9	6

The share of imports from China according by country of consignment to the share of the country of origin was lower by 4.0 pp

IMPORTS (country of consignment)										
1. Germany	124.5	36.0	29.6	103.5	119.8	105.8	27.7	27.2		
2. Russia	34.3	9.9	8.2	124.2	143.8	127.1	6.4	7.5		
3. China	32.0	9.2	7.6	104.5	121.2	107.0	7.1	7.0		
4. Netherlands	26.1	7.5	6.2	99.4	115.1	101.7	6.1	5.7		
5. Italy	23.4	6.8	5.6	99.1	114.8	101.3	5.4	5.1		
6. France	19.1	5.5	4.5	104.2	120.7	106.6	4.2	4.2		
7. Czech Republic	18.0	5.2	4.3	101.0	116.9	103.3	4.1	3.9		
8. Belgium	17.5	5.1	4.2	108.8	126.0	111.3	3.7	3.8		
9. United Kingdom	11.5	3.3	2.7	99.7	115.5	102.0	2.7	2.5		
10. Spain	11.1	3.2	2.6	105.7	122.4	108.1	2.4	2.4		

³ Country of consignment is the country from which the goods were introduced into the Polish territory irrespective of their origin.

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Data available in databases

<u>Knowledge Databases (DBW). Foreign trade</u> <u>Database. Analytical Platform - SWAiD - Knowledge Databases. Foreign trade</u>

Terms used in official statistics
Exports of commodities
Imports of commodities
Balance foreign trade commodity turnover