

Foreign trade turnover of goods in total and by countries in January - December 2017 (temporary data)



Foreign trade turnover¹ after twelve months of 2017 according to temporary data², exports at current prices amounted to PLN 870.1 bn, while imports amounted to PLN 868.0 bn. The positive balance reached the level of PLN 2.1 bn, while in the previous year PLN 17.0 bn. In comparison to the corresponding period of the 2016, exports incteased by 8.3%, and imports by 10.4%.

Foreign trade turnover expressed in US dollars and in EUR

Exports expressed in USD amounted to 228.2 bn USD while imports amounted to USD 227.8 bn (an increase in exports of 11.3% and in imports of 13.5%). The positive balance reached the level of USD 0.4 bn (against USD 4.4 bn in 2016).

Exports expressed in EUR amounted to 203.7 bn while imports amounted to EUR 203.3 bn (an increase in exports of 10.2% and in imports of 12.3%). The positive balance reached the level of EUR 0.4 bn compared to EUR 3.9 bn in the same period in 2016.

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NEWS RELEASES

Indices of imports for several months exceeds the growth rate of exports

We have the positive balance in foreign trade since the 2015

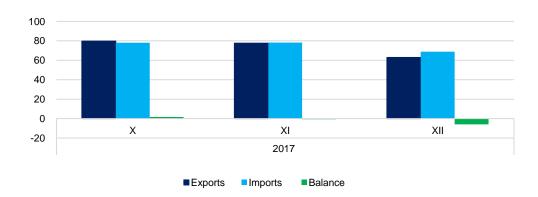


Chart 1. Turnover in the last three months in PLN billion

Chart 2. Indices of value exports in PLN - previous year = 100



¹ Collection of data on foreign trade turnover is open. Data published formerly is updated according to new customs documentation and INTRA-STAT declarations.

² Final data will be available at the end of July this year.



Foreign trade turnover of goods in total and by groups of countries

Poland has the largest share in total exports with developed countries - 86.4% (of which EU 79.7%), and imports - 67.4% (of which EU 60.1%), as against 86.3% (of which EU 79.8%) and 68.2% (of which EU 61.2%) in the corresponding period of the 2016. However, the smallest share was observed in the countries of Central and Eastern Europe, which in total exports amounted to 5.9%, and in imports – 8.1%, as against 5.5% and 7.2% after twelve months of the 2016.

The negative balances were recorded with developing countries – minus PLN 145.4 bn (minus USD 38.1 bn, minus EUR 34.0 bn) and with countries Central and Eastern Europe – minus PLN 18.8 bn (minus USD 4.9 bn, minus EUR 4.4 bn). The positive balances were obtained in turnover with developed countries PLN 166.3 bn (USD 43.4 bn, EUR 38.8 bn), of which EU countries a balance of PLN 172.3 bn (USD 45.1 bn, EUR 40.3 bn).

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	I – XII 2017							2017
SPECIFICATION	bn	bn	bn	n I – XII 2016 = 10			I – XII	
	PLN	USD	EUR	PLN	USD	EUR	structu	re in %
Exports	870.1	228.2	203.7	108.3	111.3	110.2	100.0	100.0
Developed countries	751.9	197.1	176.0	108.4	111.3	110.3	86.3	86.4
of which EU	693.7	181.9	162.4	108.2	111.1	110.0	79.8	79.7
of which euro-zone	495.8	130.0	116.1	109.1	112.0	111.0	56.6	57.0
Developing countries	67.0	17.6	15.7	101.4	104.6	103.3	8.2	7.7
Count. of Cent. and East. Europe	51.2	13.5	12.0	116.6	120.4	118.9	5.5	5.9
Imports (country of origin) ³	868.0	227.8	203.3	110.4	113.5	112.3	100.0	100.0
Developed countries	585.6	153.7	137.2	109.1	112.2	111.1	68.2	67.4
of which EU	521.4	136.8	122.1	108.3	111.2	110.2	61.2	60.1
of which euro-zone	417.0	109.4	97.7	108.2	111.1	110.1	49.0	48.0
Developing countries	212.4	55.7	49.7	110.0	113.3	112.0	24.6	24.5
Count. of Cent. and East. Europe	70.0	18.4	16.4	123.4	127.0	125.5	7.2	8.1
Balance	2.1	0.4	0.4	х	х	х	х	х
Developed countries	166.3	43.4	38.8	Х	Х	Х	Х	Х
of which EU	172.3	45.1	40.3	Х	Х	Х	Х	Х
of which euro-zone	78.8	20.6	18.4	х	х	х	х	х
Developing countries	-145.4	-38.1	-34.0	х	х	х	х	х
Count. of Cent. and East. Europe	-18.8	-4.9	-4.4	х	х	х	х	х

Table 1. Foreign trade turnover of goods in total and by groups of countries

The high share of developed countries in trade in goods is affected by high turnover with the EU

³ Country of origin is the country where the commodity was produced or processed and in this form entered the Polish customs zone.

Foreign trade turnover by major countries

In the period January – December 2017 among the main trade partners of Poland there was an increase in exports and imports to all countries from the top ten of our partners.

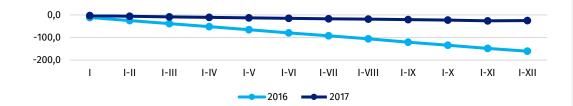
The turnover with the top ten of Polish trade partners in exports in 2017, as in the same period of 2016, accounted for 66.3%, while total imports – 66.0% (against 66.2% in January – December 2016).

The share of Germany in exports compared with the period January – December 2016, it was at the same level and amounted to 27.4%, and imports has decreased by 0.2 pp and accounted for 23.1%. The positive balance amounted to PLN 38.1 bn (USD 9.9 bn, EUR 8.9 bn) against PLN 36.8 bn (USD 9.4 bn, EUR 8.4 bn) in the same period of 2016.

Table 2. Foreign trade turnover by major countries

		I – XII 2017							
SPECIFICATION	bn	bn	bn	I – XII 2016 = 100			I – XII		
	PLN	PLN USD		PLN	PLN USD EUR		structure in %		
EXPORTS									
1. Germany	238.5	62.5	55.8	108.4	111.4	110.3	27.4	27.4	
2. Czech Republic	55.7	14.6	13.0	105.5	108.4	107.4	6.6	6.4	
3. United Kingdom	55.4	14.5	13.0	103.7	106.4	105.5	6.7	6.4	
4. France	48.9	12.8	11.4	110.6	113.4	112.5	5.5	5.6	
5. Italy	42.7	11.2	10.0	111.5	114.2	113.3	4.8	4.9	
6. Netherlands	38.2	10.0	8.9	106.1	108.9	107.9	4.5	4.4	
7. Russia	26.4	6.9	6.2	116.2	120.1	118.5	2.8	3.0	
8. Sweden	24.1	6.3	5.6	103.5	106.3	105.3	2.9	2.8	
9. Spain	23.7	6.2	5.5	108.5	111.3	110.4	2.7	2.7	
10. United States	23.4	6.1	5.5	124.1	127.9	126.5	2.4	2.7	
	IM	PORTS (co	untry of ori	igin)					
1. Germany	200.4	52.6	46.9	109.4	112.4	111.3	23.3	23.1	
2. China	102.9	27.0	24.1	109.2	112.6	111.2	12.0	11.9	
3. Russia	56.3	14.8	13.2	124.2	127.7	126.2	5.8	6.5	
4. Italy	45.6	11.9	10.7	104.3	106.9	106.1	5.6	5.3	
5. France	33.8	8.9	7.9	108.2	111.1	110.1	4.0	3.9	
6. Netherlands	32.9	8.6	7.7	108.7	111.7	110.7	3.8	3.8	
7. Czech Republic	31.2	8.2	7.3	109.7	112.6	111.6	3.6	3.6	
8. United States	25.0	6.6	5.9	113.0	116.4	115.2	2.8	2.9	
9. Belgium	22.2	5.8	5.2	106.3	109.0	108.1	2.7	2.6	
10. United Kingdom	20.7	5.4	4.8	101.5	104.4	103.3	2.6	2.4	

Chart 4. The balance of Poland with Russia (in PLN billion)



Since Poland's accession to the EU, Germany has been our the largest trading partner both in exports and imports

The share of Russia in imports increased by 0.7 pp compared to the same period of 2016 and it was 6.5%

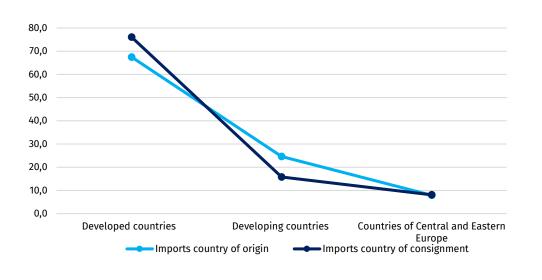
Imports by country of consignment in total and by groups of counties

The highest turnover in imports by country of consignment Poland recorded with the developed countries - PLN 660.0 bn, of which the EU – PLN 619.2 bn, compared to PLN 605.9 bn, of which the EU - PLN 570.2 bn in the same period of 2016.

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	I – XII 2017							2017	
SPECIFICATION	bn	bn	bn	I – X	I – XII 2016 = 100			I – XII	
	PLN	USD	EUR	PLN	USD	EUR	structu	ıre in %	
Imports (country of con- signment) ⁴	868.0	227.8	203.3	110.4	113.5	112.3	100.0	100.0	
Developed countries	660.0	173.2	154.6	108.9	112.0	110.9	77.1	76.0	
of which EU	619.2	162.5	145.0	108.6	111.6	110.5	72.5	71.3	
of which euro-zone	502.6	131.9	117.7	108.9	111.9	110.8	58.7	57.9	
Developing countries	136.2	35.7	31.9	111.6	115.0	113.7	15.5	15.7	
Countries of Cent. and East. Europe	71.8	18.9	16.8	122.7	126.3	124.7	7.4	8.3	
Balance	2.1	0.4	0.4	х	х	х	х	Х	
Developed countries	91.9	23.9	21.4	х	х	х	х	Х	
of which EU	74.5	19.4	17.4	х	х	х	х	Х	
of which euro-zone	-6.8	-1.9	-1.6	х	х	х	Х	Х	
Developing countries	-69.2	-18.1	-16.2	х	х	х	Х	x	
Countries of Cent. and East. Europe	-20.6	-5.4	-4.8	х	х	х	х	х	

Table 3. Imports by country of consignment in total and by groups of counties

Chart 5. Share of imports groups of countries by country of origin, and consignment for I-XII 2017



⁴ Country of consignment is the country from which the goods were introduced into the Polish territory irrespective of their origin.

Imports by country of consignment – by countries

The share of Germany in imports by country of consignment to imports by country of origin was higher by 4.7 pp, accordingly the share of the Netherlands was higher by 3.2 pp and Belgium by 1.1 pp.

Table 4. Imports by country of consignment – by countries

	I – XII 2017							2017
SPECIFICATION				I – XII 2016 = 100			I – XII	
Sileineation	bn	bn	bn					
	PLN	USD	EUR	PLN	USD	EUR	structure in %	
IMPORTS (country of consignment)								
1. Germany	241.6	63.4	56.6	109.1	112.2	111.1	28.2	27.8
2. China	62.3	16.3	14.6	110.3	113.7	112.4	7.2	7.2
3. Russia	57.0	15.0	13.3	123.3	126.9	125.3	5.9	6.6
4. Netherlands	51.9	13.6	12.1	109.9	113.0	111.8	6.0	6.0
5. Italy	46.1	12.1	10.8	106.7	109.4	108.6	5.5	5.3
6. France	36.2	9.5	8.5	107.7	110.6	109.6	4.3	4.2
7. Czech Republic	34.9	9.2	8.2	109.2	112.2	111.1	4.1	4.0
8. Belgium	32.5	8.5	7.6	111.7	114.7	113.7	3.7	3.7
9. United Kingdom	23.9	6.3	5.6	106.1	109.2	108.0	2.9	2.7
10. Slovakia	20.9	5.5	4.9	96.9	99.4	98.5	2.7	2.4

Imports from China according by country of consignment to imports by country of origin was lower about 4.7 pp Prepared by: **Trade and Services Department Aldona B. Matejak** Tel: +48 22 608 34 83 **e-mail:** <u>a.matejak@stat.gov.pl</u> Issued by: **The Spokeperson for the President of Statistics Poland Karolina Dawidziuk** Tel: +48 22 608 3475, 22 608 3009 **e-mail:** <u>rzecznik@stat.gov.pl</u>

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Data available in databases

Knowledge Databases (DBW). Foreign trade Database. Analytical Platform - SWAiD - Knowledge Databases. Foreign trade

Terms used in official statistics Exports of commodities Imports of commodities Balance foreign trade commodity turnover