

Consumer price indices in August 2018

13.09.2018

0,0%

 unchanged compared with
the previous month

Consumer prices in August 2018, remained on average at a level similar to the one recorded in the previous month (with an increase of prices of services – by 0,5% and a decrease of prices of goods – by 0,3%). Compared with the corresponding month of the previous year, consumer prices increased by 2,0% (of which goods – by 2,1% and services – by 1,8%).

Table 1. Consumer price indices in August 2018

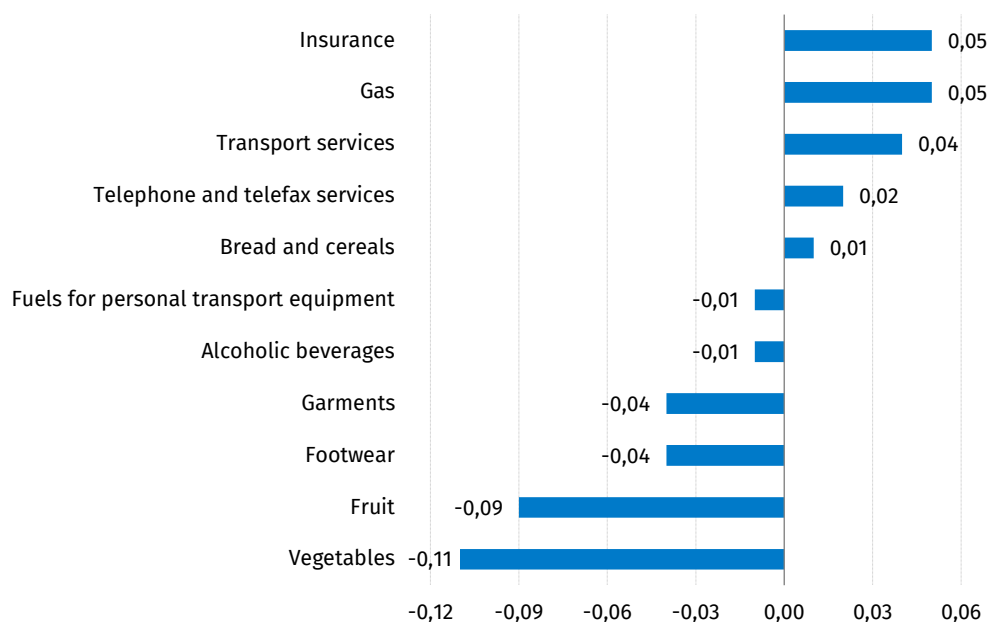
SPECIFICATION	VIII 2018			I-VIII 2018	CONTRIBUTION OF CHANGES
	VIII 2017= =100	XII 2017= =100	VII 2018= =100	I-VIII 2017= =100	VII 2018= =100
TOTAL	102,0	100,5	100,0	101,7	x
Food and non-alcoholic beverages	102,1	99,2	99,3	103,2	-0,17
Alcoholic beverages and tobacco	101,8	101,5	99,9	101,5	-0,01
Clothing and footwear	96,6	92,9	98,3	96,0	-0,08
Housing, water, electricity, gas and other fuels	102,4	101,1	100,4	102,1	0,07
Furnishings, household equipment and routine household maintenance	100,9	101,1	100,2	100,5	0,01
Health	101,8	101,6	100,2	101,8	0,01
Transport	108,5	104,8	100,4	103,2	0,04
Communication	99,1	98,9	100,4	99,7	0,02
Recreation and culture	101,6	102,5	100,1	101,3	0,01
Education	102,2	100,6	100,1	102,2	0,00
Restaurants and hotels	102,9	102,1	100,2	102,9	0,01
Miscellaneous goods and services	99,4	99,4	100,9	99,3	0,05

Contributions of price changes to the total consumer price index

In August of the current year, compared with the previous month, the highest contribution to the total consumer price index came from higher prices related to Dwelling (by 0,3%) and Transport (by 0,4%), which increased the index by 0,08 pp and 0,04 pp, respectively. Lower prices of Food and non-alcoholic beverages (by 0,7%) and Clothing and footwear (by 1,7%) decreased the index by 0,17 pp and 0,08 pp, respectively.

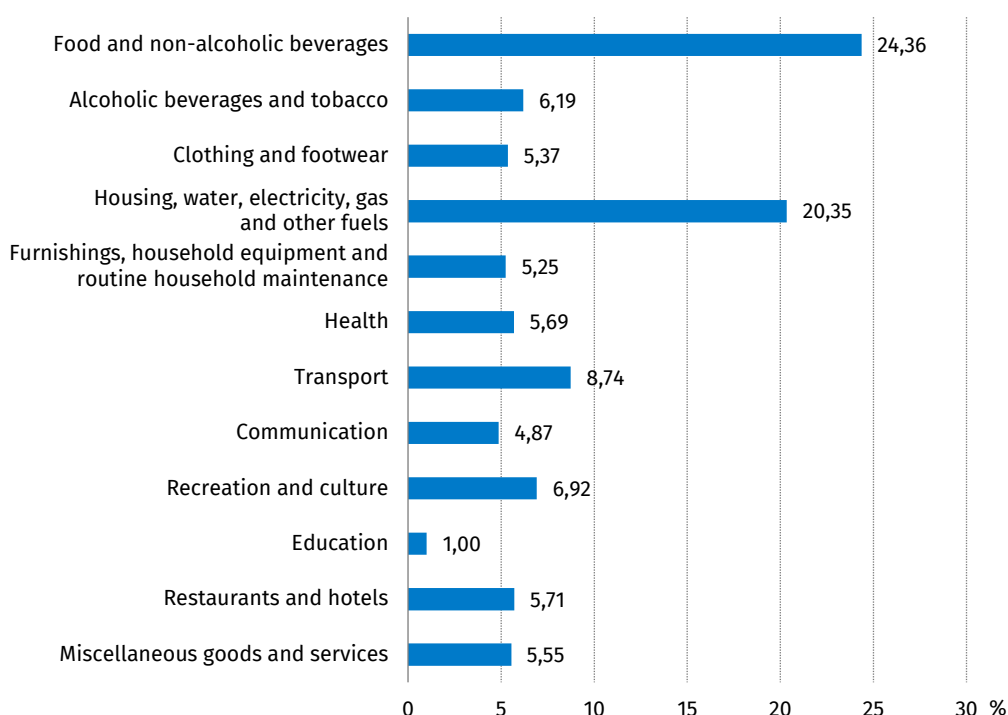
Compared with August of the previous year, higher prices related to Transport (by 8,5%), as well as Dwelling and Food and non-alcoholic beverages (by 2,1% each) increased the consumer price index by 0,73 pp, 0,54 pp and 0,51 pp, respectively. Lower prices of Clothing and footwear (by 3,4%) decreased the index by 0,18 pp.

Chart 1. Contribution of price changes of selected groups of consumer goods and services in August 2018 (change in pp compared with the previous period)



In August 2018, the highest contribution to the total consumer price index came from lower prices of Vegetables and Fruit, which decreased the index by 0,11 pp and 0,09 pp, respectively

Chart 2. Weighting system used in the compilations of consumer price indices in 2018



In 2018, similarly to previous years, the largest share of expenditures in the compilations of the consumer price index have Food and non-alcoholic beverages (24,36%) and goods and services related to Housing, water, electricity, gas and other fuels (20,35%)

Chart 3. Consumer prices (change in % compared with the previous period)

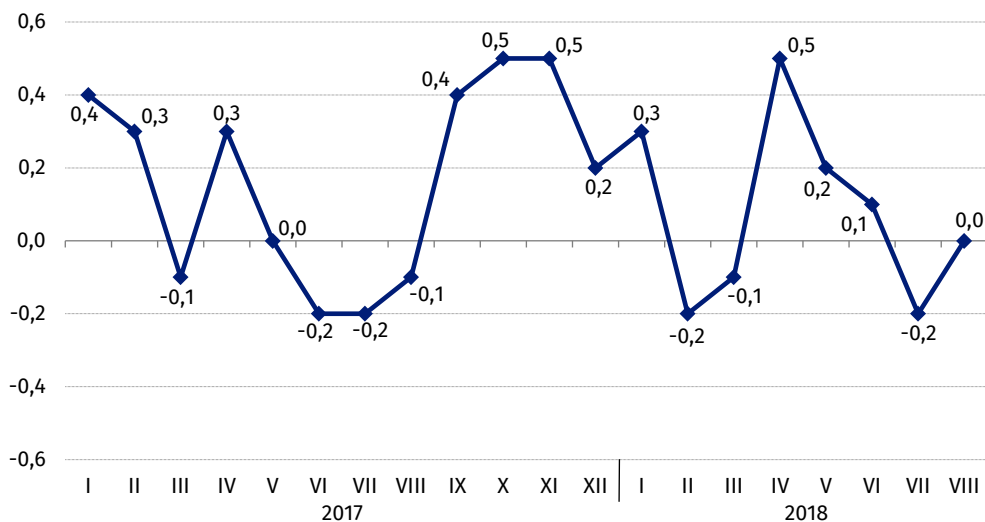
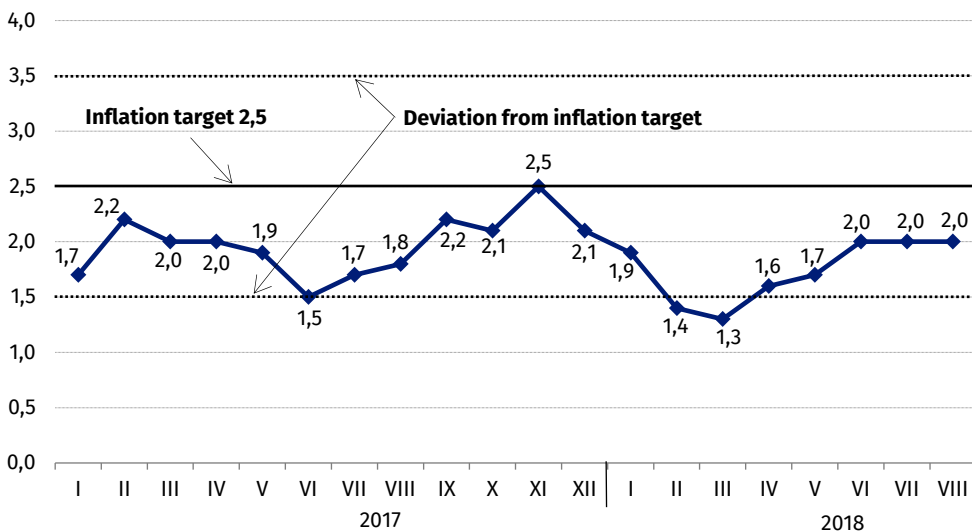


Chart 4. Consumer prices (change in % compared with the corresponding period of the previous year)



In August 2018, consumer price index was within the deviations from inflation target determined by the Monetary Policy Council (2,5% +/- 1 pp)

Chart 5. Consumer price index (CPI) and harmonised index of consumer prices (HICP) (change in % compared with the corresponding period of the previous year)

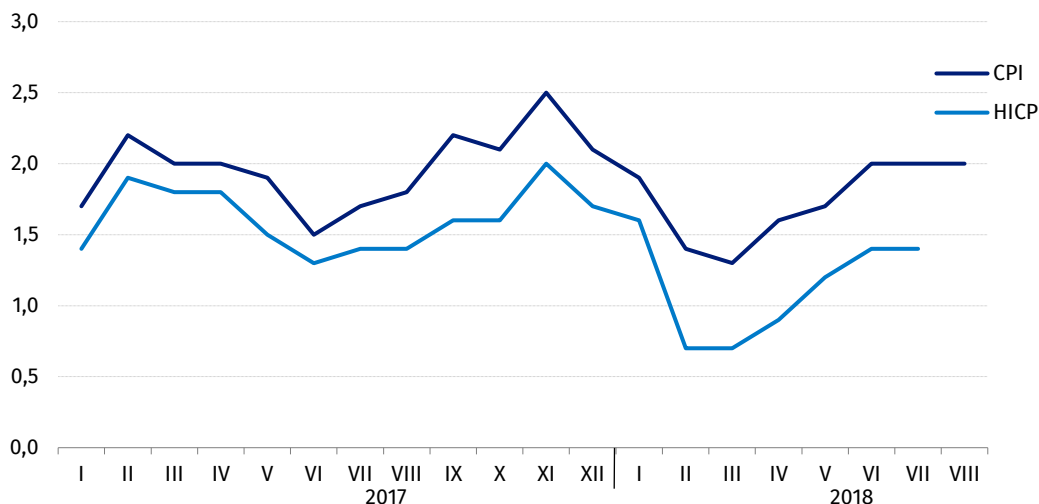


Table 2. Consumer price indices in August 2018

SPECIFICATION	VIII 2018			I-VIII 2018
	VIII 2017= =100	XII 2017= =100	VII 2018= =100	I-VIII 2017= =100
TOTAL	102,0	100,5	100,0	101,7
Goods	102,1	100,1	99,7	101,7
Services	101,8	101,5	100,5	101,9
FOOD, NON-ALCOHOLIC BEVERAGES, ALCOHOLIC BEVERAGES AND TOBACCO	102,0	99,7	99,4	102,9
FOOD AND NON-ALCOHOLIC BEVERAGES	102,1	99,2	99,3	103,2
Food	102,1	98,9	99,2	103,4
of which:				
Rice	102,0	101,5	99,8	101,5
Flour	101,4	103,4	100,1	101,3
Bread	104,6	103,1	100,5	104,5
Pasta products and couscous	101,3	100,6	100,0	102,2
Meat	100,7	100,7	100,1	102,4
of which:				
Beef	102,9	101,0	100,3	103,1
Veal	102,3	101,5	100,2	102,8
Pork	95,2	97,0	99,7	99,0
Poultry	105,2	105,7	100,5	104,8
Dried, salted or smoked meat	101,3	100,6	100,0	103,1
Fish and seafood	100,9	101,5	100,0	101,2
Milk, cheese and eggs	105,5	97,8	100,1	107,5
of which:				
Milk	101,0	99,3	99,7	102,0
Yoghurt, cream, milk-based desserts, milk-based beverages and other similar milk-based products	106,2	101,8	100,8	107,3
Cheese and curd	101,0	99,6	100,0	102,5
Eggs	123,8	86,2	99,3	130,7
Oils and fats	105,1	101,3	100,3	111,0
Vegetable fats	99,9	101,4	100,1	101,3

SPECIFICATION	VIII 2018			I-VIII 2018
	VIII 2017= =100	XII 2017= =100	VII 2018= =100	I-VIII 2017= =100
Animal fats	109,4	101,3	100,4	119,6
of which butter	109,9	101,4	100,4	120,9
Fruit	94,7	92,9	94,5	105,2
Vegetables	108,6	91,2	95,4	102,3
Sugar	67,8	79,9	103,8	69,2
Non-alcoholic beverages	101,5	101,9	100,1	101,5
of which:				
Coffee	101,4	101,7	100,0	102,2
Tea	101,2	101,2	100,1	101,8
Cocoa and powdered chocolate	102,0	103,7	99,9	102,9
Mineral or spring waters	102,2	102,5	100,0	101,2
Fruit and vegetable juices	103,1	104,5	100,0	102,7
ALCOHOLIC BEVERAGES AND TOBACCO	101,8	101,5	99,9	101,5
Alcoholic beverages	101,6	101,6	99,8	101,0
Tobacco	102,3	101,3	100,0	102,7
CLOTHING AND FOOTWEAR	96,6	92,9	98,3	96,0
of which:				
Garments	95,5	92,1	98,8	94,9
Footwear	98,6	93,9	96,9	98,2
DWELLING	102,1	101,1	100,3	101,8
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	102,4	101,1	100,4	102,1
of which:				
Actual rentals for housing	104,1	103,0	100,3	103,6
Water supply	101,6	101,5	100,2	101,2
Refuse collection	104,0	103,4	100,2	103,9
Sewage collection	102,1	101,7	100,2	101,7
Electricity, gas and other fuels	102,1	100,3	100,5	101,8
Electricity	100,0	100,0	100,0	100,0
Gas	101,2	100,5	102,0	98,8

SPECIFICATION	VIII 2018			I-VIII 2018
	VIII 2017= =100	XII 2017= =100	VII 2018= =100	I-VIII 2017= =100
Liquid and solid fuels	107,7	100,3	100,3	108,6
Heat energy	100,9	100,5	100,1	100,7
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	100,9	101,1	100,2	100,5
of which:				
Furniture and furnishings	101,3	101,9	100,6	100,7
Household appliances	100,4	100,8	100,1	99,7
Cleaning and maintenance products	100,5	101,3	100,1	100,0
Domestic services and household services	104,1	102,5	100,2	104,0
HEALTH	101,8	101,6	100,2	101,8
of which:				
Pharmaceutical products	100,8	100,8	100,2	100,8
Therapeutic appliances and equipment	101,3	100,4	100,2	101,6
Medical services	103,3	102,1	100,2	103,7
Dental services	104,0	102,7	100,2	104,1
Hospital services	100,4	110,5	100,0	100,4
TRANSPORT	108,5	104,8	100,4	103,2
of which:				
Purchase of vehicles	95,8	97,6	99,9	95,0
Motor cars	95,5	97,3	100,0	94,7
Fuels for personal transport equipment	115,3	108,7	99,9	106,3
Diesel	116,7	109,5	99,1	108,0
Petrol	113,5	108,4	99,9	105,9
Liquid petroleum gas and other fuels for personal transport equipment	123,4	108,1	102,3	103,7
Transport services	100,3	98,9	105,0	100,7
COMMUNICATION	99,1	98,9	100,4	99,7
of which:				
Telephone and telefax equipment	88,1	92,6	98,8	87,2
Telephone and telefax services	99,5	99,0	100,4	100,0
RECREATION AND CULTURE	101,6	102,5	100,1	101,3
of which:				

SPECIFICATION	VIII 2018			I-VIII 2018
	VIII 2017= =100	XII 2017= =100	VII 2018= =100	I-VIII 2017= =100
Audio-visual, photographic and information processing equipment	96,1	96,9	99,5	96,7
Recreational and cultural services	102,6	101,0	100,1	102,4
of which:				
Recreational and sporting services	102,4	100,1	100,0	102,2
Cultural services	102,8	101,3	100,2	102,5
of which television and radio licence fees, subscriptions	103,2	101,2	100,3	102,3
Books	97,6	99,5	98,8	94,1
Newspapers and periodicals	106,2	105,6	104,0	103,9
Stationery and drawing materials	102,8	101,5	99,9	102,2
Package holidays	101,4	106,6	100,3	101,5
Package domestic holidays	104,0	106,8	99,9	103,1
Package international holidays	99,2	106,4	100,7	100,0
EDUCATION	102,2	100,6	100,1	102,2
RESTAURANTS AND HOTELS	102,9	102,1	100,2	102,9
MISCELLANEOUS GOODS AND SERVICES	99,4	99,4	100,9	99,3
of which:				
Personal care	101,1	101,0	100,1	100,7
of which:				
Hairdressing salons and personal grooming establishments	103,3	102,3	100,3	103,5
Articles for personal hygiene and wellness, esoteric products and beauty products	100,7	100,7	100,0	100,2
Social protection	103,7	102,4	100,1	103,7
Insurance	94,0	94,3	105,2	94,0
Charges by banks and post offices	84,2	86,1	95,9	87,4

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