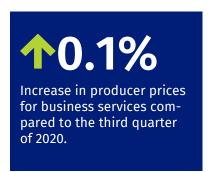


Producer price indices for business services in the fourth quarter of 2020

10.03.2021



In the fourth quarter of 2020, prices of the providers of business-related services increased by 0.1% compared to the previous quarter. Compared to the fourth quarter of 2019, the prices increased by 1.1%.

Table 1. Producer price indices for business services in the fourth quarter of 2020

SPECIFICATION	IV quarter 2020		I -IV quarter 2020
	IV quarter 2019=100	III quarter 2020=100	I-IV quarter 2019=100
TOTAL	101,1	100,1	101,3
Publishing activities	101,7	101,1	101,5
Motion picture, video and television programme production, sound recording and music publishing activities	97,5	101,1	98,5
Programming and broadcasting activities	102,0	101,1	100,2
Computer programming, consultancy and related activities	101,8	100,5	101,9
Information service activities	101,3	100,0	100,8
Real estate activities	100,3	100,3	100,8
Legal and accounting activities; management consultancy activities	101,1	100,3	101,0
Architectural and engineering activities; technical testing and analysis	100,9	100,0	100,8
Advertising and market research	102,4	101,5	101,6
Other professional, scientific and technical activities	100,7	99,8	100,5
Rental and leasing activities	99,4	100,4	99,3
Employment activities	103,0	100,6	103,3
Travel agency, tour operator reservation service and related activities	91,7	92,0	98,4

Security and investigation activities	107,2	100,2	107,3
Services to buildings and landscape activities	105,2	100,5	105,9
Office administrative, office support and other business support activities	101,0	99,7	101,6

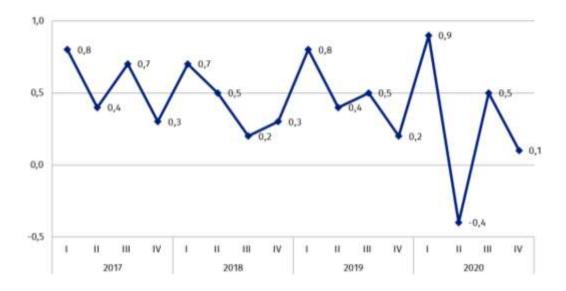
In the fourth quarter of 2020, the highest increase of prices was observed in the advertising and market research – i.e. by 1.5% compared to the previous quarter. The increase in the prices of advertising and market research services in the fourth quarter was mainly caused by higher prices of media representation services (one of the components of advertising services), including in particular intermediation in the sale of radio and television advertising time or space. That, in turn, was influenced by the Christmas period that is a favourable period of time for the advertising market.

The prices of publishing activities, motion picture, video and television programme production, sound recording and music publishing activities as well as programming and broadcasting activities increased more than 1% (by 1.1%). The higher prices obtained by companies providing publishing activities were the result of i.a. a rise in the cost of publishing printednewspapers, journals and periodicals (an increase in the cost of paper). In the motion picture, video and television programme production, sound recording and music publishing activities, there was an increase in prices of services concerning motion picture, video and television programme post-production activities and distribution activities, which are components of that activities (the prices increase concerning the distribution of motion pictures). The rise in prices of programming and broadcasting activities was primarily related to the increase in the sales prices of television advertising time or space.

A significant price decrease compared to the previous quarter was observed in the travel agency, tour operator reservation service and related activities (by 8.0%), while the biggest drop of prices was observed in the services of tour operators. The decline in demand for tourism services was due to both seasonal factors and the still ongoing Covid-19 pandemic.

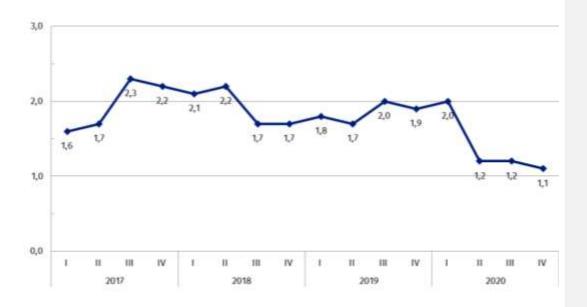
Minor price declines in the fourth quarter compared to the third quarter concerned office administrative, office support and other business support activities (by 0.3%), as well as services in the field of other professional, scientific and technical activities (by 0.2%).

Chart 1. Producer price changes of business services in 2017-2020 (change in % compared with the previous quarter)



In the fourth quarter of 2020, the highest increase of prices was observed in the advertising and market research – i.e. by 1.5% compared to the previous quarter

Chart 2. Producer price changes of business services in 2017-2020 (change in % compared with the corresponding quarter of the previous year)



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Terms used in official statistics

Producer price indices for business services