

Producer price indices for business services in the second quarter of 2020

10.09.2020


 0.4%

Decrease in producer prices for business services compared to the first quarter of 2020

In the second quarter of 2020, the producer prices for business services decreased by 0.4% compared to the previous quarter, and in comparison to the second quarter of 2019, they increased by 1.2%

Table 1. Producer price indices for business services in the second quarter of 2020

SPECIFICATION	II quarter 2020			I half year 2020
	II quarter 2019=100	IV quarter 2019=100	I quarter 2020=100	I half year 2019=100
TOTAL	101,2	100,5	99,6	101,6
Publishing activities	101,2	100,6	99,4	101,8
Motion picture, video and television programme production, sound recording and music publishing activities	99,8	99,5	100,7	99,9
Programming and broadcasting activities	99,7	100,9	100,8	99,6
Computer programming, consultancy and related activities	101,9	100,9	100,1	102,0
Information service activities	100,5	101,3	100,4	100,3
Real estate activities	99,3	98,4	97,3	101,0
Legal and accounting activities; management consultancy activities	100,6	100,0	99,6	101,0
Architectural and engineering activities; technical testing and analysis	100,5	100,3	99,9	100,8
Advertising and market research	101,4	100,0	100,4	101,0
Other professional, scientific and technical activities	100,8	100,8	100,4	100,3
Rental and leasing activities	98,8	98,7	98,9	99,6
Employment activities	103,0	101,8	99,7	103,6
Travel agency, tour operator reservation service and related activities	101,6	101,8	100,4	102,4

Security and investigation activities	107,6	107,0	100,8	107,2
Services to buildings and landscape activities	106,6	104,2	100,8	106,3
Office administrative, office support and other business support activities	101,7	101,4	100,1	101,8

In the second quarter of 2020, the biggest drop of prices was observed in the real estate activities, i.e. by 2.7% compared to the previous quarter and by 0.7% compared to the second quarter of 2019. The prices of rental and leasing activities have also declined noticeably. In comparison to the first quarter of 2020 they went down by 1.1% and in comparison to the second quarter of 2019 by 1.2%. The fall in prices of real estate activities in the second quarter was mainly due to the decrease in rents for tenants of buildings and premises used for retail and service purposes during the COVID-19 pandemic. The lower prices obtained by the companies providing rental and leasing activities were also due to factors linked to the effects of the Covid-19 pandemic, mainly the decrease in demand for renting and leasing of passenger cars, construction machinery and equipment, agricultural machinery and equipment, office machinery and equipment and other machinery and equipment.

The highest increase of prices was observed in the case of security and investigation activities, services to buildings and landscape activities as well as programming and broadcasting activities. Prices for these services in the second quarter of 2020 rose by 0.8% compared to the previous quarter. Prices of security and investigation activities as well as services to buildings and landscape activities continued to increase from the previous quarter, although at a much lower rate (compared to the corresponding period of the previous year, they increased by 7.6% and 6.6% respectively). The main reason for the rise was the increase in the costs of their provision resulting from the increase in employees' wages and salaries, and in the case of services to buildings and landscape activities also due to the increase in the costs of materials. The rise in prices of programming and broadcasting activities in the second quarter of 2020 in comparison to the previous quarter (in comparison to the second quarter of 2019 the prices dropped by 0.3%) was related to the increase in the sale prices of advertising time by TV broadcasters.

In the second quarter of 2020 the biggest drop of prices was observed in the real estate activities

Chart 1. Producer price changes of business services in 2017-2020 (change in % compared with the previous quarter)

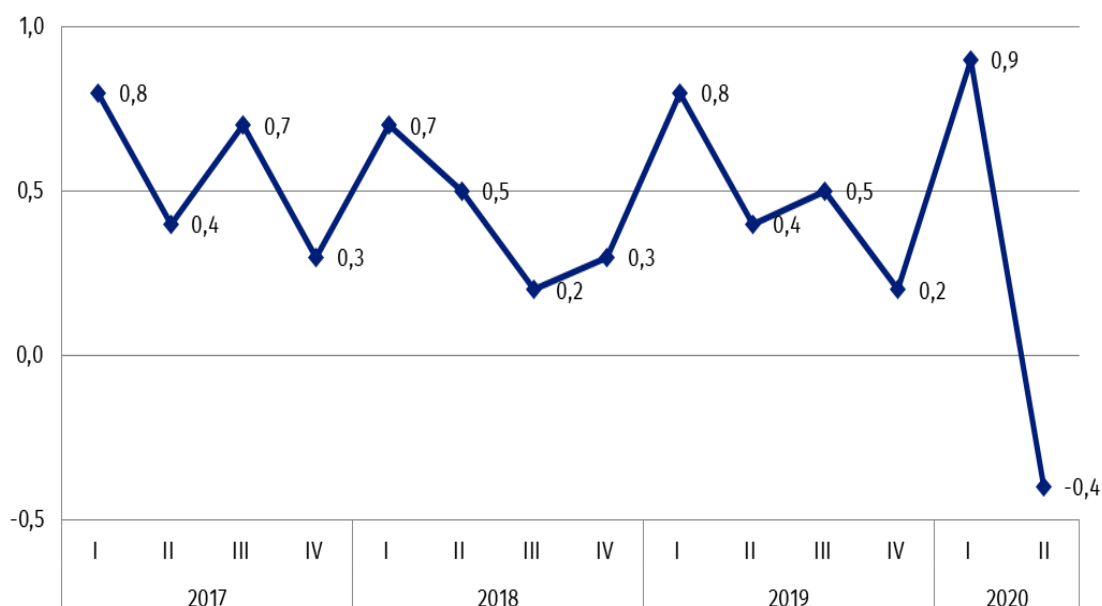
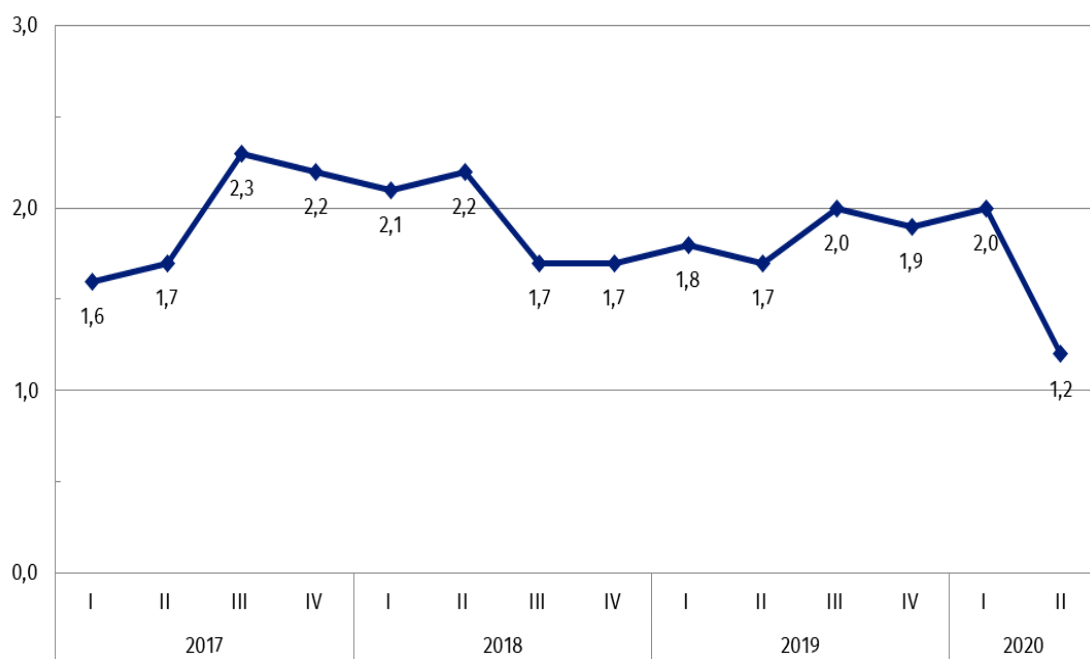


Chart 2. Producer price changes of business services in 2017-2020 (change in % compared with the corresponding quarter of the previous year)



In case of quoting Statistics Poland data, please provide information: "Source of data: Statistics Poland", and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: "Own study based on figures from Statistics Poland".

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