

Producer price indices for business services in the first quarter of 2020

10.06.2020


0.9%

Increase in producer prices for business services compared to the fourth quarter of 2019

In the first quarter of 2020 the producer prices for business services increased by 0.9% compared to the previous quarter and by 2.0% compared to the first quarter of 2019.

Table 1. Producer price indices for business services in the first quarter of 2020

SPECIFICATION	I quarter 2020	
	IV quarter 2019=100	corresponding quarter 2019=100
TOTAL	100,9	102,0
Publishing activities	101,2	102,4
Motion picture, video and television programme production, sound recording and music publishing activities	99,8	99,8
Programming and broadcasting activities	100,1	99,4
Computer programming, consultancy and related activities	100,8	102,1
Information service activities	100,9	100,0
Real estate activities	101,1	102,6
Legal and accounting activities; management consultancy activities	100,4	101,2
Architectural and engineering activities; technical testing and analysis	100,4	100,8
Advertising and market research	99,6	100,9
Other professional, scientific and technical activities	100,4	100,1
Rental and leasing activities	99,8	100,5
Employment activities	102,1	104,1
Travel agency, tour operator and over reservation	101,4	103,0

service and related activities		
Security and investigation activities	106,2	106,8
Services to buildings and landscape activities	103,4	106,1
Office administrative, office support and other business support activities	101,3	101,9

In the first quarter of 2020, the highest increase of prices was observed in the security and investigation activities, i.e. by 6.2% compared to the previous quarter and by 6.8% compared to the first quarter of 2019. There has also been a significant increase in the prices of enterprises which provided services related to services to buildings and landscape activities. In comparison with the fourth quarter of 2019 they increased by 3.4% and compared to the first quarter of 2019 by 6.1%. A higher increase in prices than for business services total was also observed in the case of services related to employment activities, which increased by 2.1% compared to the previous quarter and by 4.1% compared to the same period of the previous year. The most frequently mentioned reason for the increase in the prices of services was the increase in the costs of their provision, which resulted from the increase in employees' wages and salaries, including in particular the increase in the minimum wage.

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Compared to the fourth quarter of 2019, price decrease was recorded for advertising and market research services (by 0.4%), motion picture, video and television programme production, sound recording and music publishing services (by 0.2%) and rental and leasing services (by 0.2%). Lower prices observed in case of the enterprises providing the above services resulted mainly from the seasonal decline in demand for the advertising market or the lower level of interest in renting and leasing passenger cars, construction machinery and equipment. The above declines in service prices have also been significantly influenced by the restrictions imposed at the beginning of the COVID-19 epidemic. However, compared to the first quarter of 2019 declines in prices related to the following services were observed: programming and broadcasting activities (by 0.6%), motion picture, video and television programme production, sound recording and music publishing activities (by 0.2%).

Chart 1. Producer price changes of business services in 2017-2020 (change in % compared with the previous quarter)

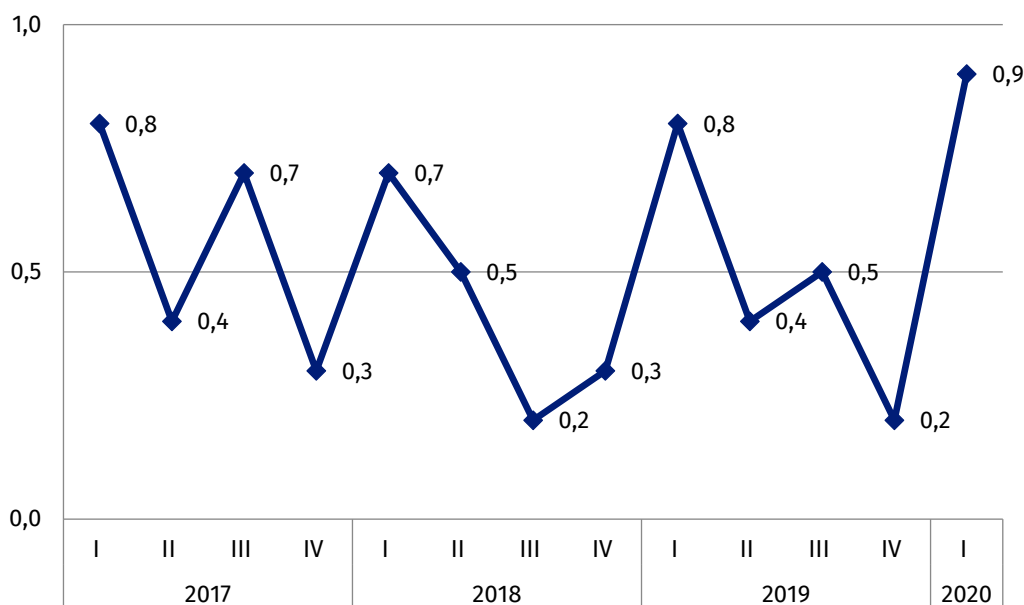
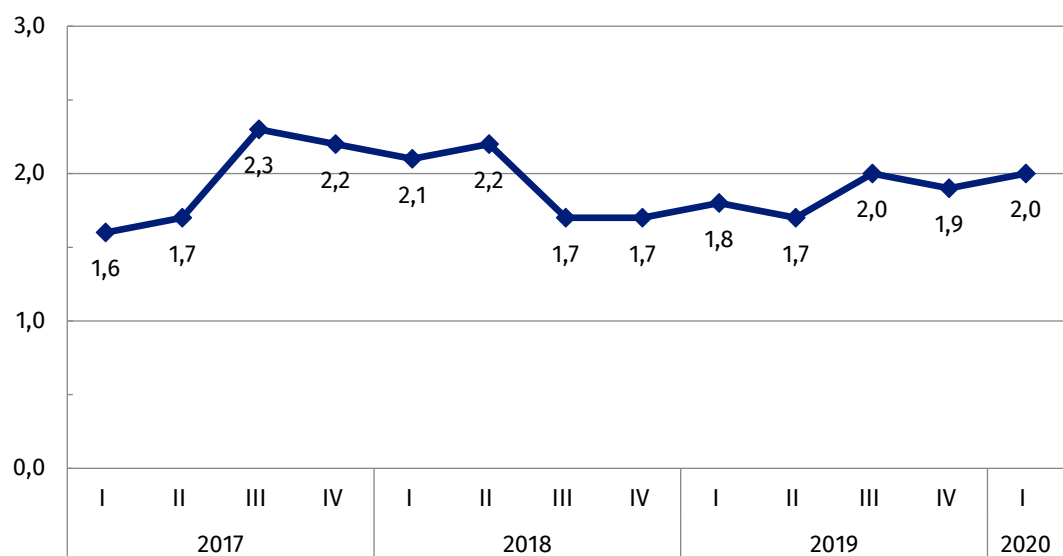


Chart 2. Producer price changes of business services in 2017-2020 (change in % compared with the corresponding quarter of the previous year)



In case of quoting Statistics Poland data, please provide information: "Source of data: Statistics Poland", and in case of publishing calculations made on data published by Statistics Poland, please include the following disclaimer: "Own study based on figures from Statistics Poland".

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