

# CENTRAL STATISTICAL OFFICE

## National Accounts Division



Warsaw, 30.11.2009

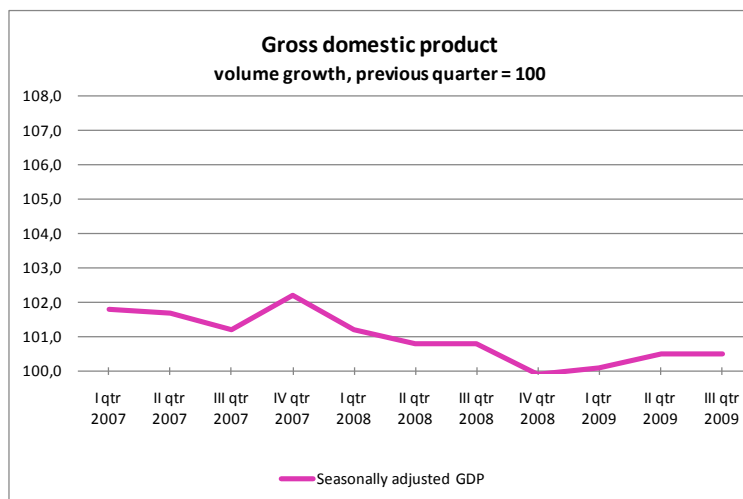
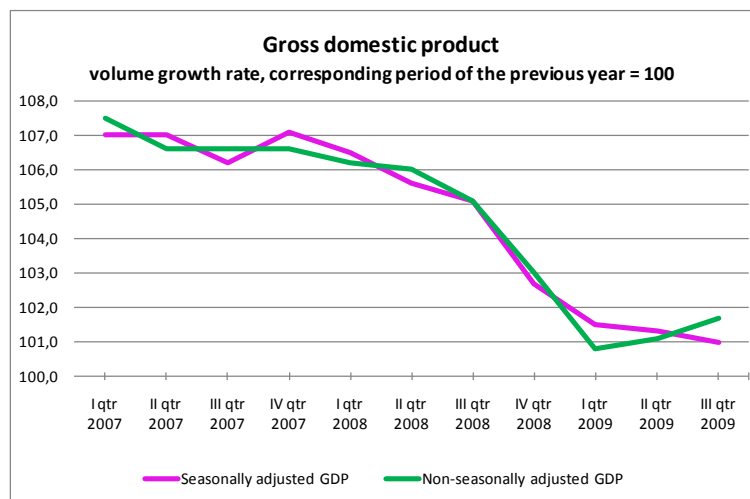
**Current information**

**PRELIMINARY RESULTS**

### Gross domestic product in the 3<sup>rd</sup> quarter of 2009 Preliminary estimate

In the 3<sup>rd</sup> quarter of 2009 seasonally adjusted GDP (constant prices, reference year 2000) was **0,5%** higher than in the second quarter of the year and **1,0%** higher than in the previous year (GDP growth in the second quarter of 2009 in comparison to 2008 was **1,3%**).

**Non-seasonally adjusted GDP** (constant average prices of the previous year) was **1,7%** higher than in the same quarter of the previous year (1,1% growth in the second quarter). Economic growth was supported mainly by net exports which impact on GDP growth was 3,0 percentage points and also by total consumption expenditure – impact 1,6 percentage points. Negative impact of gross capital formation on the GDP growth rate amounted to -2,9 percentage points, of which gross fixed capital formation by -0,3 percentage points.



According to the European Commission recommendations for the EU Member States national accounts data is presented by NACE Rev. 1.1. Data by NACE Rev. 2 will be published since September 2011.

**Seasonally adjusted GDP; constant prices, reference year 2000**

2007				2008				2009		
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr
change (%) on the previous quarter										
+1,8	+1,7	+1,2	+2,2	+1,2	+0,8	+0,8	-0,1	+0,1	+0,5	+0,5
change (%) on the corresponding quarter of the previous year										
+7,0	+7,0	+6,2	+7,1	+6,5	+5,6	+5,1	+2,7	+1,5	+1,3	+1,0

**Non-seasonally adjusted GDP; constant average prices of the previous year**

2007				2008				2009		
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr
change (%) on the corresponding quarter of the previous year										
+7,5	+6,6	+6,6	+6,6	+6,2	+6,0	+5,1	+3,0	+0,8	+1,1	+1,7

***Seasonally adjusted GDP (previous quarter = 100, constant prices, reference year 2000)***

In comparison with the previous quarter in the third quarter of 2009 **seasonally adjusted GDP** was **0,5%** higher.

**Gross value added in national economy** in the third quarter of 2009 was 0,6% higher.

**Gross value added in industry** in the third quarter of 2009 was 1,4% higher.

**Gross value added in construction** in the third quarter of 2009 was 2,0% higher.

**Gross value added in market services sector** in the third quarter of 2009 was 0,4% higher.

**Domestic uses** in the third quarter of 2009 went down 0,2%.

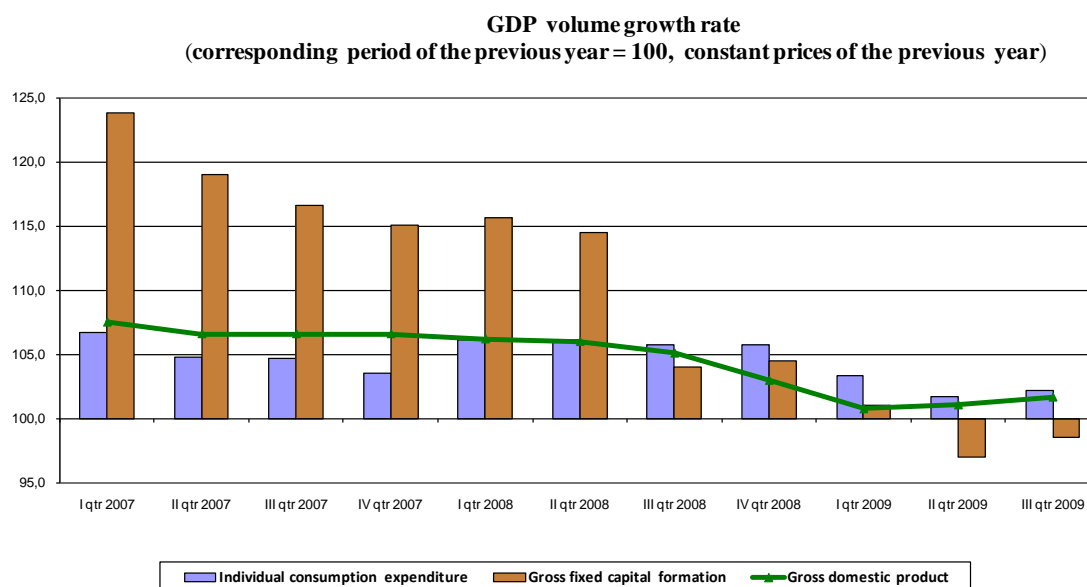
**Total consumption expenditure** in the third quarter of 2009 was 0,9% higher while **individual consumption expenditure** grew for 0,8%.

**Gross fixed capital formation** in the third quarter went down 0,2%.

Tables 1 and 2 present indices in constant prices with reference year 2000 for GDP time series and its main aggregates for non-seasonally adjusted data, seasonally adjusted data as well as trend. Table 1 presents indices on the previous quarter and table 2 presents indices on the corresponding quarter of the previous year.

### *Non-seasonally adjusted GDP (constant average prices of the previous year)*

According to the preliminary estimate **gross domestic product (GDP)** in the third quarter of 2009 was 1,7% higher than in the corresponding quarter of the previous year.



**Gross value added in national economy** in the third quarter of 2009 was 1,8% higher than in the corresponding quarter of 2008.

**Gross value added in industry** was 0,2% lower than in the corresponding quarter of 2008, however in **construction** was 7,2% higher.

**Gross value added in market services sector** in the third quarter of 2009 was 2,0% higher than in the same quarter of 2008, of which gross value added in **trade and repair** was 6,0% higher and in **transport, storage and communication** 3,0%.

**Domestic uses** in the third quarter of 2009 was 1,2% lower than in the corresponding quarter of the previous year, while **GDP** volume growth rate was 1,7%.

**Total consumption expenditure** in the third quarter of 2009 in comparison with the corresponding quarter of the previous year was 2,0 % higher, of which **individual consumption expenditure** – 2,2% and **public consumption expenditure** – 1,5%.

**Gross fixed capital formation** in the third quarter of 2009 in comparison with the same quarter of the previous year decreased for 1,5%. **Investment ratio** (relation of gross fixed capital formation to gross domestic product at current prices) was 19,5% (20,5% in previous year).

Detailed data for GDP time series and its aggregates at current prices as well as volume growth rate (corresponding quarter of the previous year = 100, constant average prices of the previous year) is presented in tables 3 and 4. Table 5 includes information on contribution to GDP volume growth rate.

Methodological description of quarterly GDP estimates is included in the CSO publication „Quarterly National Accounts 2003-2007”. The publication is available at the CSO website – [www.stat.gov.pl](http://www.stat.gov.pl).