

CENTRAL STATISTICAL OFFICE

National Accounts Division



Warsaw, 02.03.2010

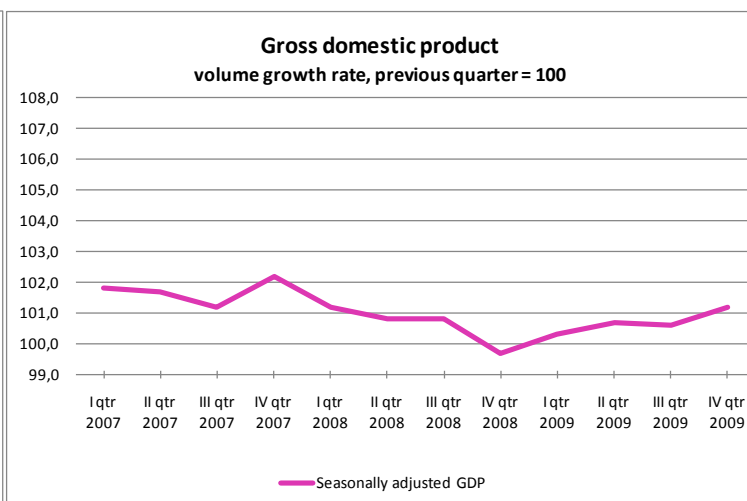
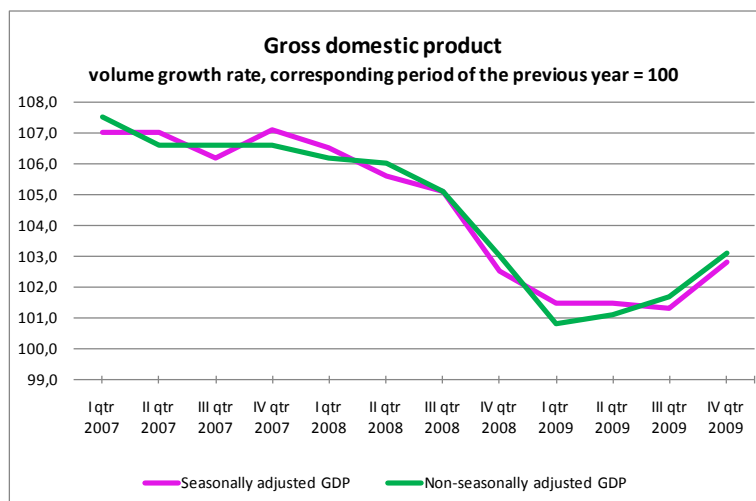
Current information

PRELIMINARY RESULTS

Gross domestic product in the 4th quarter of 2009 Preliminary estimate

In the 4th quarter of 2009 seasonally adjusted GDP (constant prices, reference year 2000) was **1.2 %** higher than in the third quarter of the year and **2.8 %** higher than in the previous year (in the third quarter the GDP growth was respectively 0.6 % compared with the previous quarter and 1.3 % in comparison to 2008).

Non-seasonally adjusted GDP (constant average prices of the previous year) was **3.1 %** higher than in the same quarter of the previous year (1.7 % growth in the third quarter). The economic growth was supported mainly by net exports which impact on GDP growth was 2.2 percentage points. After the three quarters of the negative impact of domestic uses in the fourth quarter the impact was positive (0.9 percentage points). The impact of total consumption expenditure amounted 0.6 percentage points and gross capital formation 0.3 percentage points (gross fixed capital formation 0.5 percentage points with the insignificant negative impact of changes in inventories).



According to the European Commission recommendations for the EU Member States national accounts data is presented by NACE Rev. 1.1. Data by NACE Rev. 2 will be published since September 2011.

Seasonally adjusted GDP; constant prices, reference year 2000

2007				2008				2009			
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr
change (%) on the previous quarter											
+1.8	+1.7	+1.2	+2.2	+1.2	+0.8	+0.8	-0.3	+0.3	+0.7	+0.6	+1.2
change (%) on the corresponding quarter of the previous year											
+7.0	+7.0	+6.2	+7.1	+6.5	+5.6	+5.1	+2.5	+1.5	+1.5	+1.3	+2.8

Non-seasonally adjusted GDP; constant average prices of the previous year

2007				2008				2009			
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr
change (%) on the corresponding quarter of the previous year											
+7.5	+6.6	+6.6	+6.6	+6.2	+6.0	+5.1	+3.0	+0.8	+1.1	+1.7	+3.1

Seasonally adjusted GDP (previous quarter = 100, constant prices, reference year 2000)

In comparison with the previous quarter in the fourth quarter of 2009 **seasonally adjusted GDP** was **1.2 %** higher.

Gross value added in national economy in the fourth quarter of 2009 was 0.8 % higher.

Gross value added in industry in the fourth quarter of 2009 was 2.5 % higher.

Gross value added in construction in the fourth quarter of 2009 went down by 1.1 %.

Gross value added in market services sector in the fourth quarter of 2009 was 0.5% higher.

Domestic uses in the fourth quarter of 2009 was 0.5 % higher.

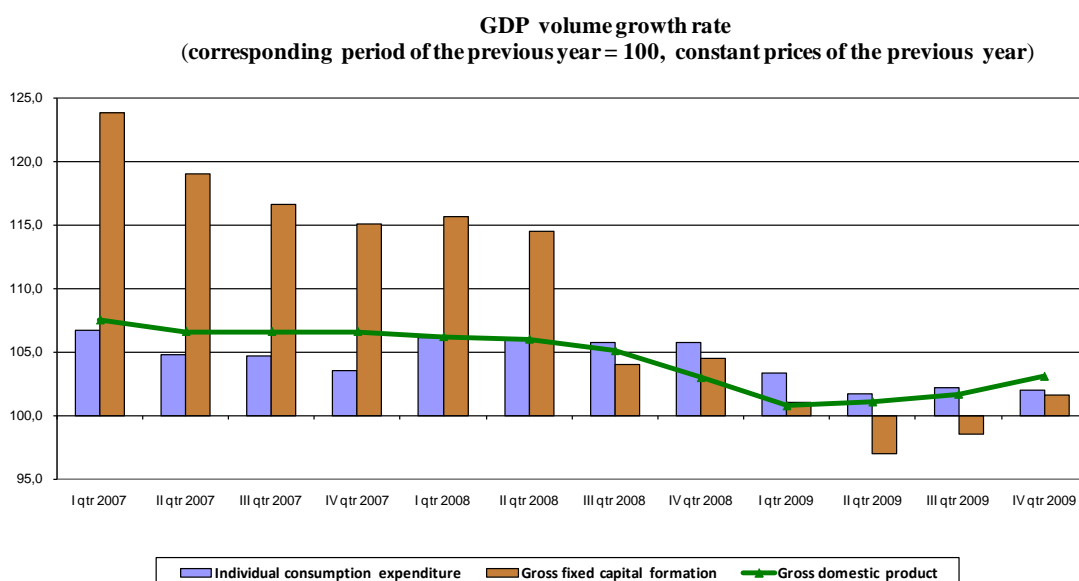
Total consumption expenditure in the fourth quarter of 2009 was 1.6 % higher, while **individual consumption expenditure** grew for 0.2 %.

Gross fixed capital formation in the fourth quarter remains at the same level as in the previous quarter.

Tables 1 and 2 present indices in constant prices with reference year 2000 for GDP time series and its main aggregates for non-seasonally adjusted data, seasonally adjusted data as well as trend. Table 1 presents indices on the previous quarter and table 2 presents indices on the corresponding quarter of the previous year.

Non-seasonally adjusted GDP (constant average prices of the previous year)

According to the preliminary estimate **gross domestic product (GDP)** in the fourth quarter of 2009 was 3.1 % higher than in the corresponding quarter of the previous year.



Gross value added in national economy in the fourth quarter of 2009 was 3.0 % higher than in the corresponding quarter of 2008.

Gross value added in industry was 5.6 % higher than in the corresponding quarter of 2008, however in **construction** was 3.4 % higher.

Gross value added in market services sector in the fourth quarter of 2009 was 2.2 % higher than in the same quarter of 2008, of which gross value added in **trade and repair** was 6.3 % higher and in **transport, storage and communication** 4.3 %.

Domestic uses in the fourth quarter of 2009 was 0.9 % higher than in the corresponding quarter of the previous year, while **GDP** volume growth rate was 3.1 %.

Total consumption expenditure in the fourth quarter of 2009 in comparison with the corresponding quarter of the previous year was 0.8 % higher, of which **individual consumption expenditure** increased by 2.0 %, whereas **public consumption expenditure** was 2.7 % lower.

Gross fixed capital formation in the fourth quarter of 2009 in comparison with the same quarter of the previous year increased by 1.6 %. **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 29.1 % (30.8 % in the previous year).

Detailed data for GDP time series and its aggregates at current prices as well as volume growth rate (corresponding quarter of the previous year = 100, constant average prices of the previous year) is presented in tables 3 and 4. Table 5 includes information on contribution to GDP volume growth rate.

Methodological description of quarterly GDP estimates is included in the CSO publication „Quarterly National Accounts 2004-2008”. The publication is available at the CSO website – www.stat.gov.pl.