


Gross Domestic Product in 2019

Preliminary estimate

29.01.2020



104.0

GDP growth in 2019, according to preliminary estimates

According to the preliminary estimate, the increase of real gross domestic product (GDP) in 2019 was 4.0% compared with 2018, against 5.1% in 2018 (constant average prices of the previous year).

According to the preliminary estimate the increase of real gross domestic product in 2019 was 4.0%, while in 2018 was 5.1%. Based on currently available data, the following volume growth rates of gross value added were estimated:

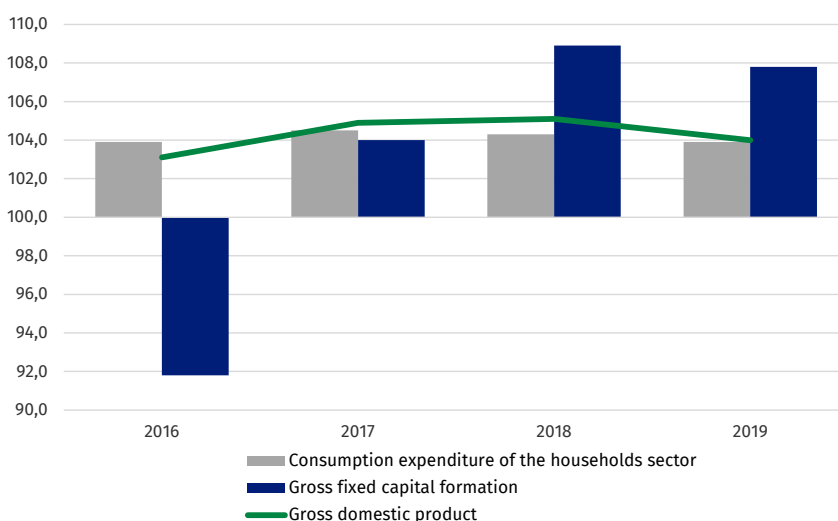
- gross value added in national economy in 2019 increased by 4.0% compared with the previous year against 5.1% in 2018,
- gross value added in industry in 2019 increased by 4.2% compared with the previous year against 4.6% in 2018,
- gross value added in construction in 2019 increased by 2.8% compared with the previous year against 12.2% in 2018,
- gross value added in trade and repair in 2019 increased by 4.7% compared with the previous year against 4.6% in 2018.

Domestic uses in 2019 was 3.8% higher than in 2018, while GDP volume growth rate was 4.0%. In 2018 domestic uses was 5.3% higher, while GDP volume growth rate was 5.1%.

Total consumption expenditure in 2019 increased by 4.0% compared with the previous year, in which consumption expenditure in the households sector rose by 3.9% (in 2018 the growth was 4.1% and 4.3% respectively).

Gross capital formation in 2019 was higher 3.0% on a year earlier, in which gross fixed capital formation increased by 7.8% (in 2018 the increase of 10.1% and of 8.9% was observed respectively). Investment rate (relation of gross fixed capital formation to gross domestic product at current prices) was 18.8% in 2019 while in 2018 was 18.2%.

Chart 1. GDP volume growth rate
(corresponding period of the previous year=100, constant prices of the previous year)



**Table 1. Volume growth rate of GDP in 2016-2019
(constant prices of the previous year)**

SPECIFICATION	2016	2017	2018	2019
FINAL CONSUMPTION EXPENDITURE	103.5	104.1	104.1	104.0
in which:				
Consumption expenditure of the households sector	103.9	104.5	104.3	103.9
GROSS CAPITAL FORMATION	98.0	107.9	110.1	103.0
in which:				
Gross fixed capital formation	91.8	104.0	108.9	107.8
DOMESTIC USES	102.3	104.9	105.3	103.8
GROSS DOMESTIC PRODUCT	103.1	104.9	105.1	104.0
in which:				
GROSS VALUE ADDED	103.0	104.8	105.1	104.0
in which :				
Industry	103.9	102.5	104.6	104.2
Construction	91.5	106.8	112.2	102.8
Trade; repair of motor vehicles	105.0	105.9	104.6	104.7

**Table 2. Contribution to GDP volume growth rate (on percentage points) in 2016-2019
(constant prices of the previous year)**

SPECIFICATION	2016	2017	2018	2019
GROSS DOMESTIC PRODUCT	3.1	4.9	5.1	4.0
DOMESTIC USES	2.3	4.6	5.1	3,6
FINAL CONSUMPTION EXPENDITURE	2.7	3.1	3.1	3.0
in which:				
Consumption expenditure of the households sector	2.3	2.6	2.5	2.2
GROSS CAPITAL FORMATION	-0.4	1.5	2.0	0.6
in which:				
Gross fixed capital formation	-1.7	0.7	1.6	1.4
NET EXPORTS	0.8	0.3	0.0	0.4
GROSS VALUE ADDED	2.7	4.2	4.4	3.4

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Data available in databases

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Terms used in official statistics

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)