

Gross Domestic Product in 2018

Preliminary estimate


105.1

GDP growth in 2018, according to preliminary estimates

According to the preliminary estimate, the increase of real gross domestic product (GDP) in 2018 was 5.1% compared with 2017, against 4.8% in 2017 (constant average prices of the previous year).

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The Polish economy grew at a rate of 5.1%

According to the preliminary estimate the increase of real gross domestic product in 2018 was 5.1%, while in 2017 was 4.8%.

Gross value added in national economy in 2018 increased by 5.0% compared with the previous year, against 4.7% in 2017.

Gross value added in industry in 2018 was 5.5% higher than a year earlier compared with the increase of 5.2% in 2017.

Gross value added in construction in 2018 was 17.0% higher than in the previous year compared with the increase of 6.5% in 2017.

Gross value added in trade and repair in 2018 was 4.8% higher than in the previous year compared with the increase of 4.9% in 2017.

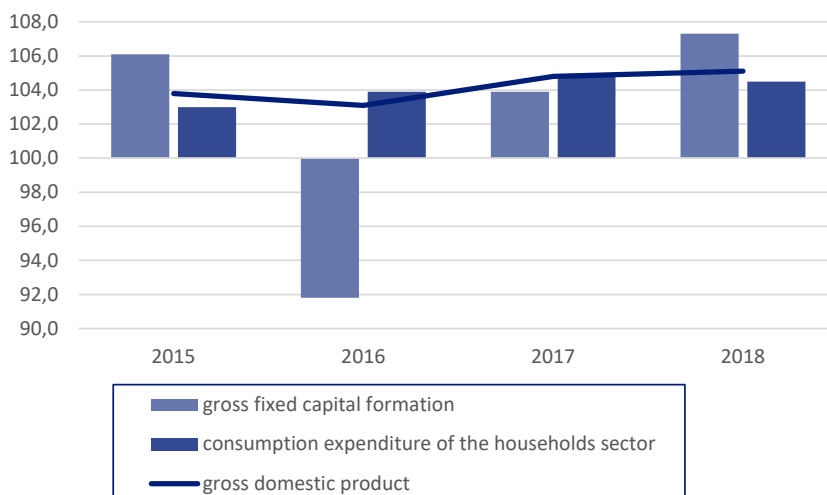
Gross value added in transportation and storage in 2018 was up 9.2% on the previous year compared with the increase of 7.2% in 2017.

Domestic uses in 2018 was 5.3% higher than in 2017, while **GDP** volume growth rate was 5.1%. In 2017 **domestic uses** was 4.9% higher, while **GDP** volume growth rate was 4.8%.

Total consumption expenditure in 2018 increased by 4.3% compared with the previous year, in which **consumption expenditure in the households sector** rose by 4.5% (in 2017 the growth was 4.5% and 4.9% respectively).

Gross capital formation in 2018 was higher 9.2% on a year earlier, in which **gross fixed capital formation** increased by 7.3% (in 2017 the increase of 6.2% and of 3.9% was observed respectively). **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 18.1% in 2018 while in 2017 was 17.7%.

Chart 1 GDP volume growth rate
(corresponding period of the previous year=100, constant prices of the previous year)



A faster growth rate than the average in the national economy was recorded in key segments of economy except for trade and repair

**Table 1 Volume growth rate of GDP in 2015-2018
(annual average prices of previous year)**

Specification	2015	2016	2017	2018
Final consumption expenditure in which:	102.8	103.5	104.5	104.3
Consumption expenditure of the households sector	103.0	103.9	104.9	104.5
Gross capital formation in which :	104.9	98.0	106.2	109.2
Gross fixed capital formation	106.1	91.8	103.9	107.3
Domestic uses	103.3	102.3	104.9	105.3
Gross Domestic Product	103.8	103.1	104.8	105.1
in which :				
Gross value added	103.7	103.0	104.7	105.0
in which :				
Industry	103.8	103.9	105.2	105.5
Construction	106.4	91.5	106.5	117.0
Trade; repair of motor vehicles	103.3	105.0	104.9	104.8
Transportation and storage	99.3	101.8	107.2	109.2

**Table 2 Contribution to GDP volume growth rate (on percentage points) in 2015-2018
(annual average prices of previous year)**

Specification	2015	2016	2017	2018
Gross Domestic Product	3.8	3.1	4.8	5.1
Domestic uses	3.2	2.3	4.7	5.1
Final consumption expenditure in which :	2.2	2.7	3.5	3.3
Consumption expenditure of the households sector	1.8	2.3	2.9	2.6
Gross capital formation in which :	1.0	-0.4	1.2	1.8
Gross fixed capital formation	1.2	-1.6	0.7	1.3
Net exports	0.6	0.8	0.1	0.0
Gross value added	3.2	2.7	4.1	4.4

In 2018, domestic uses was of key to GDP growth, whose main components, i.e. consumption demand and investment demand, corresponded adequately to approx. 51% and 25% for economic growth

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