

# Gross Domestic Product in 2017

## Preliminary estimate

30.01.2018


**104,6**

GDP growth in 2017, according to preliminary estimates

According to the preliminary estimate, the increase of real gross domestic product (GDP) in 2017 was 4.6 % against 2.9 % in 2016 (constant average prices of the previous year).

### Gross domestic product in 2017

**Gross value added in national economy** in 2017 increased by 4.3 % compared with the previous year against 2.8 % in 2016.

**Gross value added in industry** in 2017 was 6.2 % higher than a year earlier compared with the increase of 3.6 % in 2016.

**Gross value added in construction** in 2017 was 11.5 % higher than in the previous year compared with the decrease of 7.2 % in 2016.

**Gross value added in trade and repair** in 2017 was 6.1 % higher than in the previous year compared with the increase of 4.6 % in 2016.

**Gross value added in transportation and storage** in 2017 was up 10.9 % on the previous year compared with the increase of 3.7 % in 2016.

**Domestic uses** in 2017 was 4.7 % higher than in 2016, while **GDP** volume growth rate was 4.6 %. In 2016 **domestic uses** was 2.2 % higher, while **GDP** volume growth rate was 2.9 %.

**Total consumption expenditure** in 2017 increased by 4.2 % compared with the previous year, in which **consumption expenditure in the households sector** rose by 4.8 % (in 2016 the growth was 3.4 % and 3.9 % respectively).

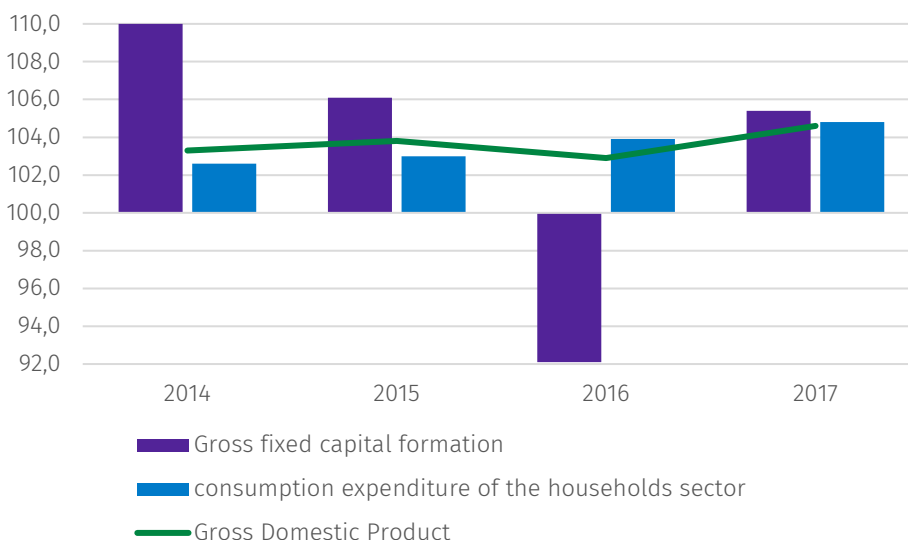
**Gross capital formation** in 2017 was higher 6.4 % on a year earlier, in which **gross fixed capital formation** increased by 5.4 % (in 2016 the decrease of 1.9 % and of 7.9 % was observed respectively). **Investment rate** (relation of gross fixed capital formation to gross domestic product at current prices) was 18.0 % in 2017 while in 2016 was 18.1 %.

A faster growth rate than the average in the national economy was recorded in key segments of economy

Domestic uses increased on the similar scale as GDP

**Chart 1 GDP volume growth rate**

(corresponding period of the previous year=100, constant prices of the previous year)



**Table 1 Volume growth rate of GDP in 2014-2017  
(annual average prices of previous year)**

Specification	2014	2015	2016	2017
Final consumption expenditure in which:	102.8	102.8	103.4	104.2
Consumption expenditure of the households sector	102.6	103.0	103.9	104.8
Gross capital formation in which :	112.8	104.9	98.1	106.4
Gross fixed capital formation	110.0	106.1	92.1	105.4
Domestic uses	104.7	103.3	102.2	104.7
<b>Gross Domestic Product</b>	<b>103.3</b>	<b>103.8</b>	<b>102.9</b>	<b>104.6</b>
in which :				
Gross value added	103.3	103.7	102.8	104.3
in which :				
Industry	104.5	103.8	103.6	106.2
Construction	109.0	106.4	92.8	111.5
Trade; repair of motor vehicles	98.9	103.3	104.6	106.1
Transportation and storage	100.0	99.3	103.7	110.9

**Table 2 Contribution to GDP volume growth rate (on percentage points) in 2014-2017  
(annual average prices of previous year)**

Specification	2014	2015	2016	2017
<b>Gross Domestic Product</b>	<b>3.3</b>	<b>3.8</b>	<b>2.9</b>	<b>4.6</b>
<b>Domestic uses</b>	4.7	3.2	2.2	4.5
Final consumption expenditure in which :	2.2	2.2	2.6	3.3
Consumption expenditure of the households sector	1.5	1.8	2.3	2.8
Gross capital formation <i>in which :</i>	2.5	1.0	-0.4	1.2
Gross fixed capital formation	1.9	1.2	-1.6	1.0
Net exports	-1.4	0.6	0.7	0.1
Gross value added	2.9	3.2	2.6	3.8

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[The Statistics Poland information on the update 2015 – 2016 quarterly GDP estimate](#)

#### **Subject available in databases**

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#### **Important concepts available in the dictionary**

[Gross domestic product](#)

[Gross value added](#)

[Gross capital formation](#)