

Residential construction ^{a)} in the period I-IX of 2018

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Residential construction

Number of dwellings completed increased by 4.4% y/y in the period I-IX 2018

Average floor area of 1 dwelling in the period of I-IX 2018 was 91.7 sq m

Number of dwellings for which permits have been granted or which have been registered with a construction project increased by 1.4% y/y in the period I-IX 2018

Number of dwellings in which construction has begun increased by 8.2% y/y in the period I-IX 2018

 104.4
Index number of dwellings completed

In the period of first nine months of 2018 there were more dwellings completed than the year before. The number of dwellings for which permits have been granted or which have been registered with a construction project and the number of dwellings in which construction has begun also increased.

According to preliminary data, in the period January-September of 2018, 129.7 thous. dwellings were completed, i.e. by 4.4% more than the year before. Among two main forms of constructions on the housing market better results were recorded by **developers** who completed 77.4 thous. dwellings and **private investors** 48.6 thous. dwellings (respectively by 7.5% and 0.2% more than in the corresponding period of the previous year). The share of these forms of construction amounted to 97.2% of the total number of dwellings completed in the period of nine months of 2018 (of which developers 59.7% and private investors 37.5%). More dwellings, in comparison with January-September of 2017, were completed by the **housing cooperatives** (1.6 thous. dwellings against 1.5 thous.) whereas less dwellings in **other forms** of construction (2.0 thous. against 2.1 thous.), of which in the public building society construction (1.0 thous. dwellings against 1.1 thous.), in the municipal construction (894 dwellings against 904) and in the company construction (87 dwellings against 96).

Total useful floor area of dwellings completed in the period of first nine months amounted to 11.9 m. sq m, i.e. by 1.9% more than in the corresponding period of previous year. During that time the average floor area of 1 dwelling decreased by 2.2 sq m to the level of 91.7 sq m.

In the period of nine months of 2018 permits and registrations with a construction project have been granted for construction of 193.3 thous. dwellings i.e. by 1.4% more than in the corresponding period of previous year. Permits for construction of the biggest number of dwellings were given to investors in the form of construction **for sale or rent** (117.5 thous.) and to **private investors** (71.2 thous.). Altogether the share for these forms of construction amounted to 97.7% of the total number of dwellings in the period I-IX of 2018 (of which developers 60.8% and private investors 36.9%). More dwellings for which permits have been granted or which have been registered with a construction project were noticed in the **cooperative construction** (1.3 thous. dwellings against 1.2 thous.) while for **other forms** of construction (the public building society, the municipal and the company construction) 3.1 thous. dwellings, i.e. by 19.7% less than the year before.

In January-September of 2018 the number of dwellings in which construction has begun was 174.0 thous., i.e. by 8.2% more than in the corresponding period of previous year. **Developers** have started construction of 100.3 thous. dwellings, **private investors** 69.5 thous. dwellings, i.e. altogether 97.6% of total number of dwellings (of which developers 57.7% and private investors 39.9%). Less dwellings in which construction has begun (in the corresponding period of previous year) were noticed in the **cooperative construction** (1.9 thous. dwellings against 2.2 thous.) and in **other forms** of construction (2.2 thous. dwellings against 2.4 thous.).

a) Reported data – subject to change upon developing quarterly reports

Chart 1. Construction activity in the scope of construction of dwellings

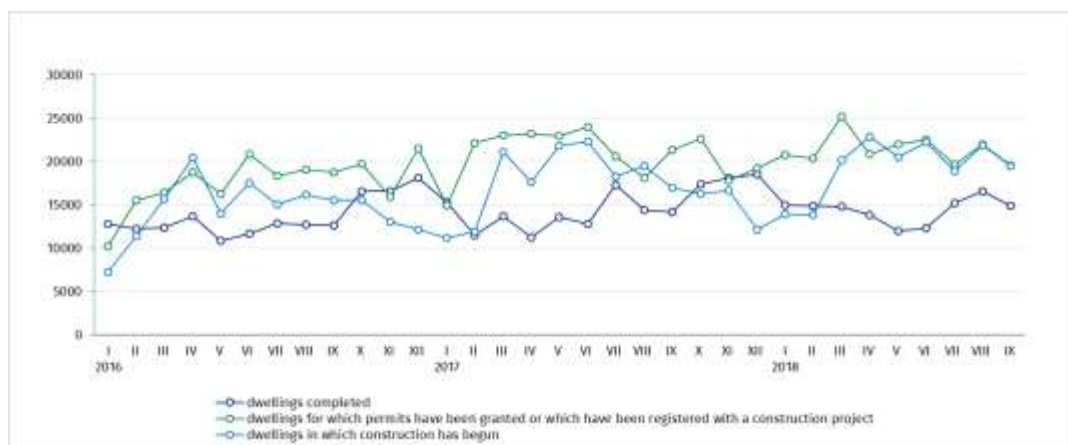


Table 1. Residential construction results ^{b)}

Forms of construction	2018				
	Number of dwellings	IX		I-IX	
		IX 2017=100	VIII 2018=100	Number of dwellings	I-X 2017=100
Dwellings completed					
Total	14 870	104.6	89.6	129 672	104.4
Private	5 088	100.5	95.9	48 619	100.2
For sale or rent	8 928	102.9	82.7	77 423	107.5
Cooperative	334	185.6	160.6	1 623	105.6
Others ^{c)}	520	179.9	187.7	2 007	93.6
Dwellings for which permits have been granted or which have been registered with a construction project					
Total	19 613	91.9	89.0	193 253	101.4
Private	7 638	x ^{d)}	91.7	71 228	x ^{d)}
For sale or rent	11 109	x ^{d)}	83.0	117 535	x ^{d)}
Cooperative	100	122.0	58.8	1 348	110.9
Others ^{c)}	766	107.9	more than 4- fold	3 142	80.3
Dwellings in which construction has begun					
Total	19 466	114.6	88.8	173 961	108.2
Private	7 855	x ^{d)}	94.9	69 468	x ^{d)}
For sale or rent	11 231	x ^{d)}	84.9	100 344	x ^{d)}
Cooperative	231	40.7	183.3	1 940	87.9
Others ^{c)}	149	24.8	50.7	2 209	93.6

b) Since January of 2018 data regarding the effects of „the individual construction“ concern only dwellings realized for the investor’s own needs; dwellings for sale or rent (included into this form of construction so far) have been included into the form of “construction designated for sale or rent”. c) The company, municipal and public building society construction. d) According to the revised scope of forms of construction, indices in relation to the corresponding period of the previous year will be presented from January of 2019.

Residential construction results

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Terms used in official statistics

[Dwellings for which permits have been granted](#)

[Dwellings in which construction has begun](#)

[Dwellings completed](#)