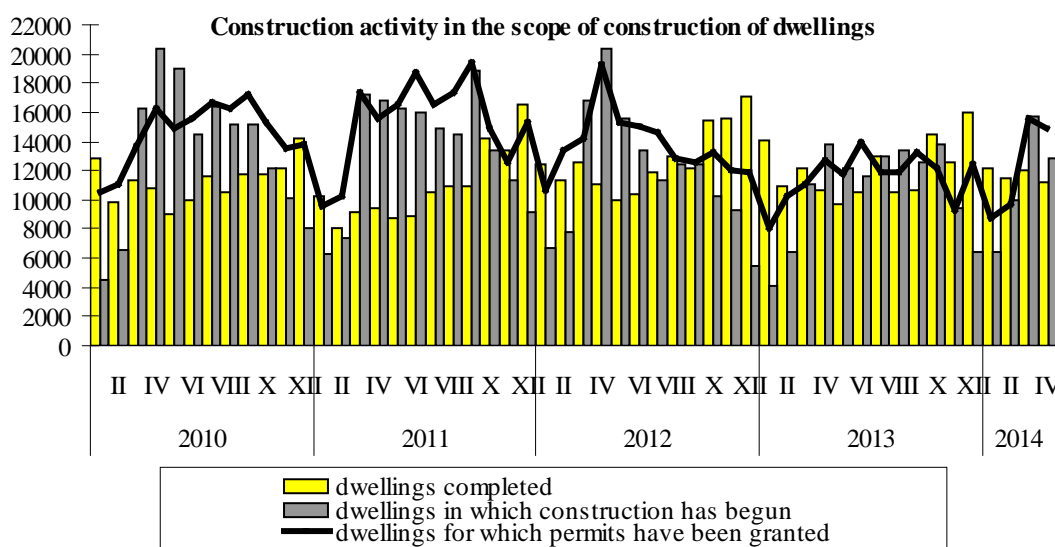


Housing construction ^{a)} in the period I-IV 2014

According to preliminary data, in the period of January-April 2014, 46889 dwellings were completed, i.e. by 1.8% less than in the corresponding period of 2013 (in which an increase by 0.8% was recorded) and by 1.0% less than in 2012 respectively.

In the period of four months of 2014, the number of dwellings for which building permits have been granted amounted to 48806, i.e. by 15.9% more than in the corresponding period of 2013 (in which a drop by 26.8% was recorded). The number of dwellings in which the construction has already begun also increased to 45131, i.e. by 27.7% against a drop by 31.7% the year before.



a) Residence data – subject to change upon developing quarterly reports

The highest share (56.4%) in the total number of dwellings completed was attributed to **private investors** who in January-April of 2014 constructed 26423 dwellings, i.e. by 5.5% less than the year before. Compared to the corresponding period of January-April 2013, within this group of investors a drop was recorded in terms of the number of building permits granted to 22169 dwellings, i.e. by 2.7% (against of drop by 19.5% the year before) while the number of dwellings in which construction has begun increased to 23483 dwellings, i.e. by 14.8% (a drop by 18.3% the last year).

Developers, in the period of four months of 2014, completed 17967 dwellings (which constituted 38.3% of the total number of dwellings completed), i.e. by 2.0% more than in the corresponding period of 2013. Investors building for sale or rent received building permits for 25453 dwellings, i.e. by 52.1% more than the year before (in which a drop by 40.0% was recorded). The number of dwellings in which the construction has begun also increased to 20178 dwellings, i.e. by 45.8% (against a drop by 44.4% the year before).

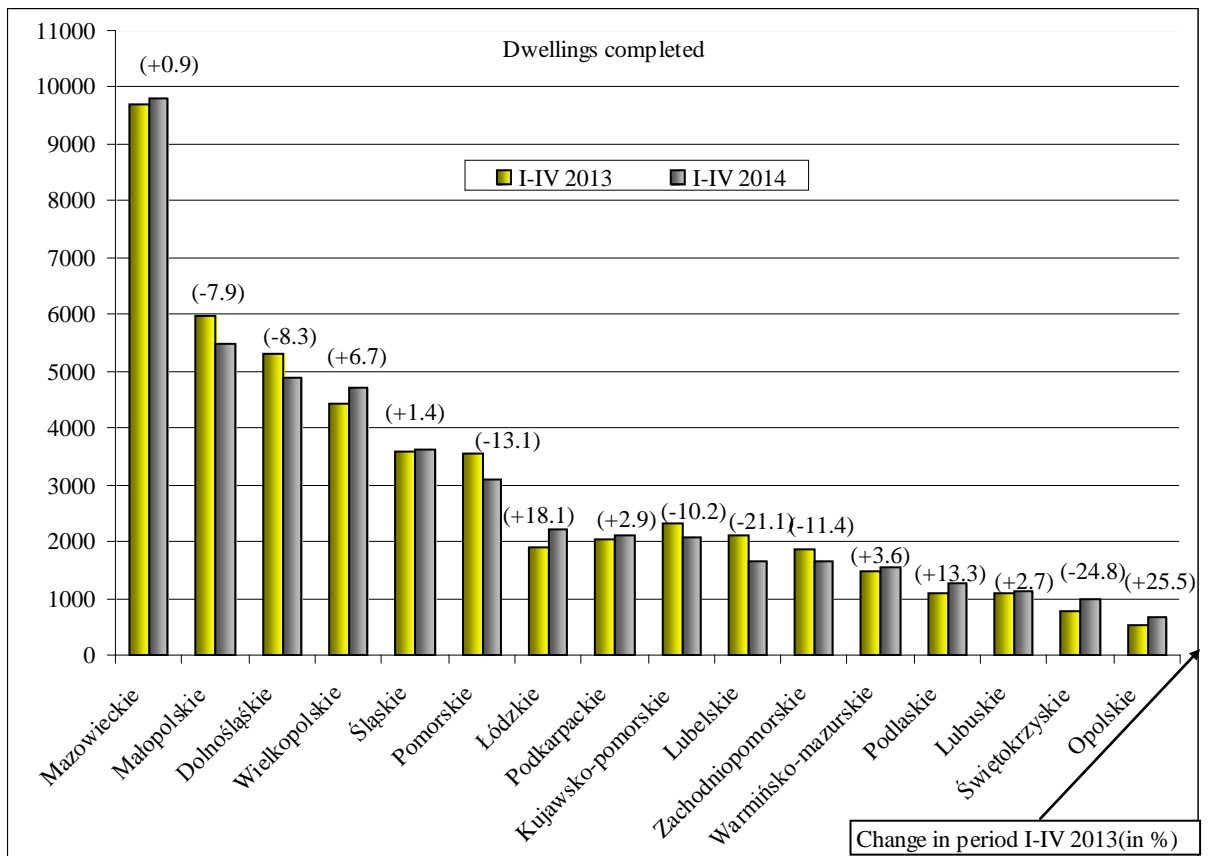
Housing cooperatives in the period of four months of 2014, completed 1371 dwellings, i.e. by 5.1% less than the year before. The number of dwellings for which building permits have been granted decreased to 316 dwellings, i.e. by 30.9% and the number of dwellings in which construction has begun to 424, i.e. by 23.5% (against a drop respectively by 16.8% and by 57.0% the year before).

Other investors (public building society, municipal and company construction) in the period of four months of 2014 completed 1128 dwellings against 770 dwellings in 2013. In this period, 510 dwellings were completed in public building society against 182 dwellings the year before, in municipal public building society construction 425 dwellings against 446 dwellings the year before and in company construction 193 dwellings against 142 dwellings in the corresponding period of 2013. The number of dwellings in which construction has begun increased to 1046, i.e. by 111.3%, while the number of dwellings for which permits have been granted decreased in this group of investors to 868, i.e. by 59.2%.

In the period of January-April 2014, a drop in **the number of dwellings completed** was recorded in six voivodships, including the most substantial one in Lubelskie – by 21.1%, Pomorskie – by 13.1% and Zachodniopomorskie – by 11.4%. The increased in the number of dwellings completed was recorded in nine voivodships including the most substantial one: Opolskie – by 25.5%, Świętokrzyskie – by 24.8 % and Łódzkie – by 18.1 % while in Mazowieckie voivodship 9794 dwellings were completed, i.e. by 0.9% more than the year before.

In the period of four months of 2014, an increase in the number of **dwellings for which permits have been granted** was recorded in eight voivodships, of which the highest in Pomorskie – by 63.2%, Lubuskie – by 54.3% and Mazowieckie – by 47.8%. A drop in the number of permits was also recorded in eight voivodships including the highest in Świętokrzyskie – by 37.8%, Podlaskie – by 25.9% and Małopolskie – by 19.4%.

An increase in the number of **dwellings in which construction has begun** in the period January-April of 2014 was recorded in twelve voivodships, of which the highest in Wielkopolskie – by 105.0%, Dolnośląskie – by 58.1% and Mazowieckie – by 53.9%. A drop in the number of dwellings in which construction has begun was recorded in voivodships: Zachodniopomorskie – by 26.9%, Kujawsko-Pomorskie – by 10.4%, Podlaskie – by 5.1% and Świętokrzyskie – by 4.6%.



Forms of construction	2014				
	IV			I-IV	
	number	IV 2013=100	III 2014 = 100	number	I-IV 2013=100
Dwellings completed					
Total	11220	105,7	93,8	46889	98,2
Private.....	5993	88,4	85,8	26423	94,5
For sale or rent.....	4848	145,9	105,8	17967	102,0
Cooperatives.....	193	48,6	80,8	1371	94,9
Rest ^{b)}	186	153,7	119,2	1128	146,5
Dwellings in which construction has begun					
Total	12899	93,7	82,0	45131	127,7
Private.....	7614	85,5	84,3	23483	114,8
For sale or rent.....	4963	110,7	82,1	20178	145,8
Cooperatives.....	189	63,4	124,3	424	76,5
Rest ^{b)}	133	156,5	26,7	1046	211,3
Dwellings for which permits have been granted					
Total	14866	116,9	95,8	48806	115,9
Private.....	6890	99,6	109,4	22169	97,3
For sale or rent.....	7603	161,9	87,2	25453	152,1
Cooperatives.....	66	21,9	55,0	316	69,1
Rest ^{b)}	307	38,2	83,4	868	40,8

b) company, municipal, public building society.

