

# CENTRAL STATISTICAL OFFICE

## National Accounts Division



Warsaw, 31.05.2010

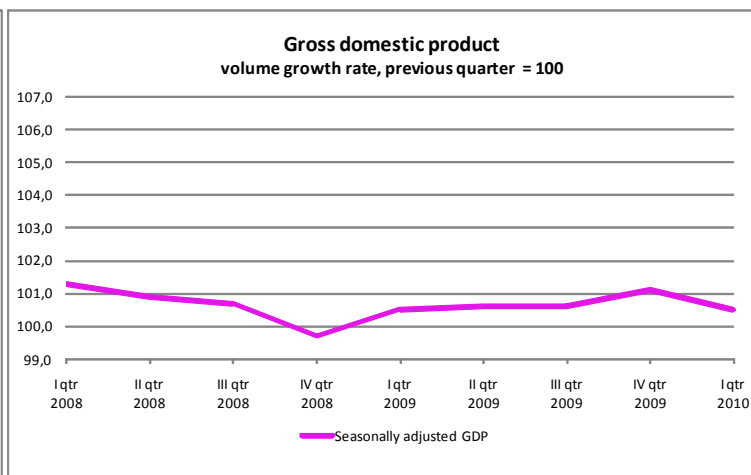
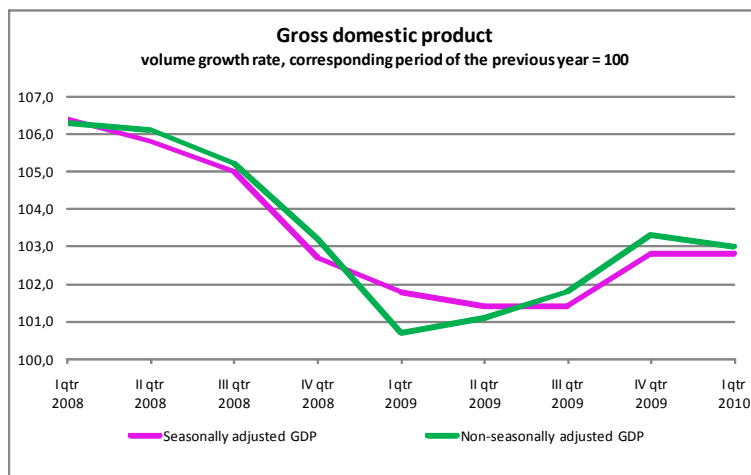
**Current information**

**PRELIMINARY RESULTS**

### Gross domestic product in the 1<sup>st</sup> quarter of 2010 Preliminary estimate

In the 1<sup>st</sup> quarter of 2010 seasonally adjusted GDP (constant prices, reference year 2000) was **0.5%** higher than in the fourth quarter of 2009 and **2.8 %** higher than in 1<sup>st</sup> quarter of the previous year.

**Non-seasonally adjusted GDP** (constant average prices of the previous year) was **3.0 %** higher than in the same quarter of the previous year. In the first quarter of 2010 the economic growth was supported mainly by domestic uses which impact on GDP growth was 2.3 percentage points. The impact of total consumption expenditure amounted to 2.0 percentage points and gross capital formation - impact 0.3 percentage points (with the negative impact of gross fixed capital formation amounted to -1.8 percentage points and positive impact of changes in inventories amounted to 2.1 percentage points). The impact of net exports still remains positive, but lower than in previous quarters (0.7 percentage points).



According to the European Commission recommendations for the EU Member States national accounts data is presented by NACE Rev. 1.1. Data by NACE Rev. 2 will be published since September 2011.

**Seasonally adjusted GDP; constant prices, reference year 2000**

2008				2009				2010
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr
change (%) on the previous quarter								
+1,3	+0,9	+0,7	-0,3	+0,5	+0,6	+0,6	+1,1	+0,5
change (%) on the corresponding quarter of the previous year								
+6,4	+5,8	+5,0	+2,7	+1,8	+1,4	+1,4	+2,8	+2,8

**Non-seasonally adjusted GDP; constant average prices of the previous year**

2007				2008				2009
I qtr	II qtr	III qtr	IV qtr	I qtr	II qtr	III qtr	IV qtr	I qtr
change (%) on the corresponding quarter of the previous year								
+6,3	+6,1	+5,2	+3,2	+0,7	+1,1	+1,8	+3,3	+3,0

***Seasonally adjusted GDP (previous quarter = 100, constant prices, reference year 2000)***

In comparison with the previous quarter in the first quarter of 2010 **seasonally adjusted GDP** was **0.5 %** higher.

**Gross value added in national economy** in the first quarter of 2010 was 1.1 % higher.

**Gross value added in industry** in the first quarter of 2010 was 3.3 % higher.

**Gross value added in construction** in the first quarter of 2010 was 2.0 % lower.

**Gross value added in market services sector** in the first quarter of 2010 was 0.2 % higher.

**Domestic uses** in the first quarter of 2010 was 0.4 % higher.

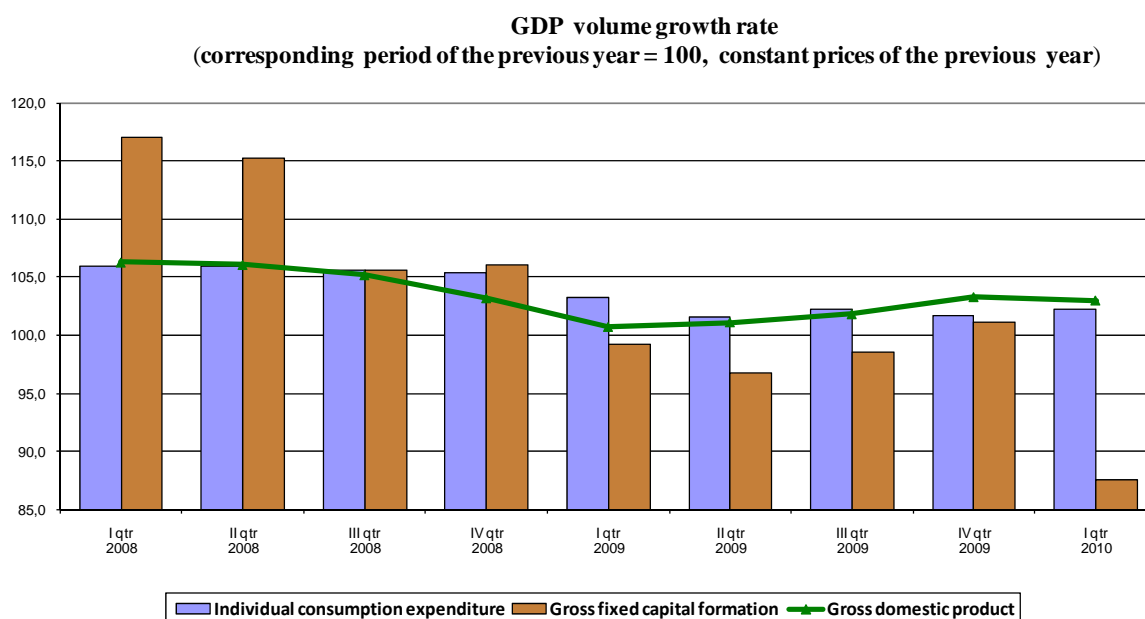
**Total consumption expenditure** in the first quarter of 2010 was 1.6 % higher, while **individual consumption expenditure** grew for 0.6 % higher.

**Gross fixed capital formation** in the first quarter went down 5.9 %.

Tables 1 and 2 present indices in constant prices with reference to the year 2000 for GDP time series and its main aggregates for non-seasonally adjusted data, seasonally adjusted data as well as trend. Table 1 presents indices on the previous quarter and table 2 presents indices on the corresponding quarter of the previous year.

### *Non-seasonally adjusted GDP (constant average prices of the previous year)*

According to the preliminary estimate **gross domestic product (GDP)** in the first quarter of 2010 was 3.0 % higher than in the corresponding quarter of the previous year.



**Gross value added in national economy** in the first quarter of 2010 was 2.8 % higher than in the corresponding quarter of 2009.

**Gross value added in industry** was 11.2 % higher than in the corresponding quarter of 2009, however in **construction** was 5.8 % lower.

For the first time in years **gross value added in market services sector** in the first quarter of 2010 dropped by 0.7 % year-on-year. It resulted from a deep decline of gross value added in financial intermediation by 27.4 %. Gross value added in **trade and repair** was 3.7 % higher and in **transport, storage and communication** – 4.4 %.

**Domestic uses** in the first quarter of 2010 was 2.2 % higher than in the corresponding quarter of the previous year, while **GDP** volume growth rate was 3.0 %.

**Total consumption expenditure** in the first quarter of 2010 in comparison with the corresponding quarter of the previous year was 2.2 % higher. **Individual consumption expenditure** and **public consumption expenditure** increased equally.

**Gross fixed capital formation** in the first quarter of 2010 in comparison with the same quarter of the previous year decreased by 12.4 %. **Investment ratio** (relation of gross fixed capital formation to gross domestic product at current prices) was 12.0 % (14.8 % in previous year).

Detailed data for GDP time series and its aggregates at current prices as well as volume growth rate (corresponding quarter of the previous year = 100, constant average prices of the previous year) is presented in tables 3 and 4. Table 5 includes information on contribution to GDP volume growth rate.

Methodological description of quarterly GDP estimates is included in the CSO publication „Quarterly National Accounts 2004-2008”. The publication is available on the CSO website – [www.stat.gov.pl](http://www.stat.gov.pl).