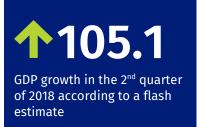
## Signal information

# 🕬 🗢 Statistics Poland

# Flash estimate of Gross Domestic Product in the 2<sup>nd</sup> quarter of 2018



According to the flash estimate, gross domestic product (GDP) in volume terms seasonally unadjusted was higher by 5.1 % in the 2<sup>nd</sup> quarter of 2018 year-to-year against 4.0 % in the corresponding period of 2017.

The data is preliminary and can be subject to revision, in accordance with the revision policy of quarterly national accounts, in the first "regular" estimate of GDP for the second quarter of 2018 which will be released on August 31, 2018.

In the 2<sup>nd</sup> quarter of 2018 seasonally adjusted GDP (constant prices, reference year 2010) was higher by **0.9**% than in the previous quarter and **5.0**% higher than in the 2<sup>nd</sup> quarter of the previous year.

Seasonally unadjusted GDP (constant average prices of the previous year) was higher by **5.1**% than in the corresponding quarter of the previous year.

### 2016 2017 2018 Specification Q1 Q2 Q3 04 Q1 Q2 Q3 Q4 Q1 Q2 previous quarter = 100 GDP growth rate of 30 May 2018 99.8 101.2 100.2 102.0 101.1 100.9 101.4 101.0 101.6 \_ GDP growth rate of 14 August 2018 99.8 101.3 100.2 102.0 101.0 100.9 101.4 101.0 101.6 100.9 Differences 0.0 0.1 -0.1 0.0 0.0 0.0 0.0 0.0 0.0 \_ corresponding period of the previous year = 100 GDP growth rate of 30 May 2018 102.9 103.4 102.4 103.3 104.6 104.2 105.5 104.4 105.0 GDP growth rate of 14 August 2018 102.8 103.4 102.4 103.3 104.6 104.2 105.5 104.4 105.0 105.0 Differences -0.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0

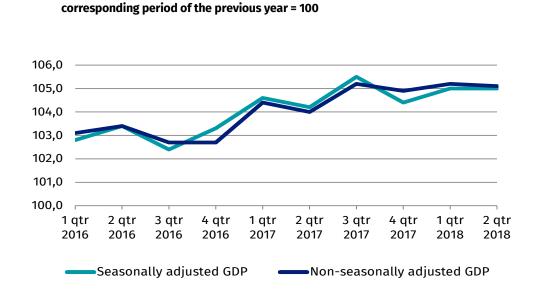
Table 1 Seasonally adjusted GDP; constant prices, reference year 2010

Table 2 Seasonally unadjusted GDP; constant average prices of the previous year

Specification	2016				2017				2018	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
	Corresponding period of the previous year = 100									
GDP growth	103.1	103.4	102.7	102.7	104.4	104.0	105.2	104.9	105.2	105.1

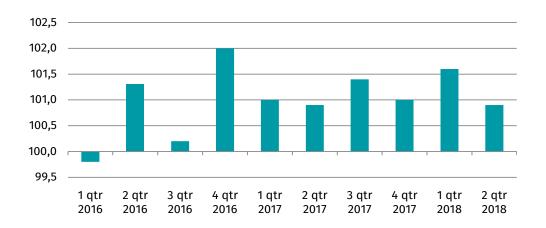
# 14.08.2018

Seasonal adjustment procedure caused revisions to GDP growth rates in previous periods resulted from updating the time series when new observation, i.e. 2 quarter of 2018, was added



Graph 2 Gross domestic product. seasonally adjusted volume growth rate. the previous quarter = 100

Graph 1 Gross domestic product volume growth rate.



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### **Related studies**

The Statistics Poland information on the update 2016 - 2017 quarterly GDP estimate

Subject available in databases

Knowledge Databases – National Accounts

# Important concepts available in the dictionary

Gross domestic product Gross value added Gross capital formation