

Foreign trade turnover of goods in total and by countries in January – March 2018



Foreign trade turnover¹ in the first quarter of this year according to exports at current prices amounted to PLN 218.8 bn, while imports amounted to PLN 222.8 bn. The negative balance reached the level of PLN 4.0 bn, while the same period last year was positive and amounted to PLN 2.9 bn. In comparison to the corresponding period of the 2017, exports decreased by 0.8%, and imports incteased by 2.3%.

Foreign trade turnover expressed in US dollars and in EUR

Exports expressed in USD amounted to 63.8 bn USD while imports amounted to USD 65.0 bn (an increase in exports of 19.6% and in imports of 23.3%). The negative balance reached the level of USD 1.2 bn (in the corresponding period of the 2017, the positive balance amounted to USD 0.7 bn).

Exports expressed in EUR amounted to 52.5 bn while imports amounted to EUR 53.4 bn (an increase in exports of 3.7% and in imports of 6.9%). The negative balance reached the level of EUR 0.9 bn compared to positive balance EUR 0.7 bn in the same period in 2017.

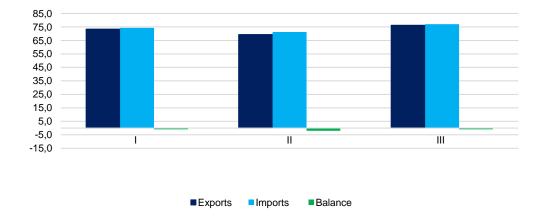


Chart 1. Turnover in the last three months in PLN billion

Foreign trade turnover of goods in total and by groups of countries

Poland has the largest share in total exports with developed countries - 87.1% (of which EU 80.4), and imports - 66.2% (of which EU 59.1%), as against 87.2% (of which EU 80.4%) and 67.4% (of which EU 60.2%) in the corresponding period of the previous year. However, the smallest share was observed in the countries of Central and Eastern Europe, which in total

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In the first quarter, there was a decline in exports to the corresponding period of the previous year

For the third consecutive month, there was a negative balance in foreign trade

The high share of developed countries in trade in goods is affected by high turnover with the EU

¹ Collection of data on foreign trade turnover is open. Data published formerly is updated according to new customs documentation and INTRA-STAT declarations.

exports amounted to 5.5%, and in imports – 8.9%, as against 5.3% and 8.0% in January – March 2017.

The negative balances were recorded with developing countries – minus PLN 39.3 bn (minus USD 11.4 bn, minus EUR 9.4 bn) and with countries Central and Eastern Europe – minus PLN 7.8 bn (minus USD 2.3 bn, minus EUR 1.8 bn). The positive balances were obtained in turnover with developed countries PLN 43.1 bn (USD 12.5 bn, EUR 10.3 bn), of which EU countries a balance of PLN 44.4 bn (USD 12.9 bn, EUR 10.6 bn).

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			I – III	2018		2017	2018	
SPECIFICATION	bn	bn	bn	I – II 2017 = 100			-	
	PLN		EUR	PLN USD EUR		structure in %		
Exports	218.8	63.8	52.5	99.2	119.6	103.7	100.0	100.0
Developed countries	190.7	55.6	45.7	99.2	119.5	103.7	87.2	87.1
of which EU	176.0	51.3	42.2	99.3	119.7	103.8	80.4	80.4
of which euro-zone	126.0	36.7	30.2	99.4	119.8	103.8	57.5	57.6
Developing countries	16.1	4.7	3.9	97.3	117.3	101.6	7.5	7.4
Count. of Cent. and East. Europe	12.0	3.5	2.9	102.3	123.3	106.9	5.3	5.5
Imports (country of origin) ²	222.8	65.0	53.4	102.3	123.3	106.9	100.0	100.0
Developed countries	147.6	43.1	35.4	100.6	121.3	105.1	67.4	66.2
of which EU	131.6	38.4	31.6	100.5	121.1	105.0	60.2	59.1
of which euro-zone	105.5	30.8	25.3	101.0	121.7	105.5	48.0	47.4
Developing countries	55.4	16.1	13.3	103.4	124.5	108.0	24.6	24.9
Count. of Cent. and East. Europe	19.8	5.8	4.7	113.5	137.0	118.7	8.0	8.9
Balance	-4.0	-1.2	-0.9	х	х	х	х	Х
Developed countries	43.1	12.5	10.3	Х	Х	Х	х	Х
of which EU	44.4	12.9	10.6	х	х	Х	х	Х
of which euro-zone	20.5	5.9	4.9	х	х	х	х	х
Developing countries	-39.3	-11.4	-9.4	х	х	х	х	х
Count. of Cent. and East. Europe	-7.8	-2.3	-1.8	х	х	Х	Х	х

Table 1. Foreign trade turnover of goods in total and by groups of countries

Foreign trade turnover by major countries

In the first quarter this year among the main trade partners of Poland there was an increase in exports to the United States, Russia, Sweden and Germany and imports – from the United States, Russia, Spain, France, Germany and Netherlands.

The turnover with the top ten of Polish trade partners in exports as in the corresponding period of the previous year – 66.7%, while total imports – 65.7% (against 66.0% after three months 2017).

Among our main trade partners in exports we recorded a decreased in turnover for the six countries, compared to four in January – February 2018

² Country of origin is the country where the commodity was produced or processed and in this form entered the Polish customs zone.

The share of Germany in exports increased in comparison with the corresponding period of last year by 0.3 pp and amounted to 27.8%, and imports has decreased by 0.2 pp and accounted for 22.6%. The positive balance amounted to PLN 10.5 bn (USD 3.0 bn, EUR 2.5 bn) against PLN 11.2 bn (USD 2.7 bn, EUR 2.6 bn) in the same period of 2017.

Table 2. Foreign trade turnover by major countries

	I – III 2018							2018		
SPECIFICATION	bn	bn bn PLN USD		I –	III 2017 = ⁻	1 – 111				
	PLN			PLN	USD EUR		structure in %			
EXPORTS										
1. Germany	60.8	17.7	14.6	100.2	120.7	104.7	27.5	27.8		
2. Czech Republic	14.1	4.1	3.4	99.6	119.9	104.1	6.4	6.4		
3. United Kingdom	13.6	4.0	3.3	93.6	112.7	97.8	6.6	6.2		
4. France	12.6	3.7	3.0	98.3	118.4	102.7	5.8	5.7		
5. Italy	10.0	2.9	2.4	89.9	108.4	93.9	5.0	4.6		
6. Netherlands	10.0	2.9	2.4	98.6	118.7	103.0	4.6	4.6		
7. United States	6.3	1.8	1.5	111.0	133.9	115.9	2.6	2.9		
8. Sweden	6.3	1.8	1.5	102.2	123.2	106.8	2.8	2.9		
9. Russia	6.2	1.8	1.5	107.1	129.2	111.9	2.6	2.8		
10. Spain	6.0	1.8	1.4	97.2	117.2	101.6	2.8	2.8		
	ІМ	PORTS (co	untry of or	igin)						
1. Germany	50.3	14.7	12.1	101.5	122.3	106.0	22.8	22.6		
2. China	25.8	7.5	6.2	99.2	119.5	103.7	11.9	11.6		
3. Russia	16.0	4.7	3.8	111.6	134.7	116.8	6.6	7.2		
4. Italy	11.0	3.2	2.6	95.2	114.7	99.4	5.3	4.9		
5. France	8.9	2.6	2.1	102.2	123.3	106.8	4.0	4.0		
6. Netherlands	8.4	2.5	2.0	100.2	120.8	104.6	3.9	3.8		
7. Czech Republic	8.0	2.3	1.9	97.8	117.8	102.1	3.8	3.6		
8. United States	6.6	1.9	1.6	113.9	137.6	119.1	2.7	3.0		
9. Belgium	5.8	1.7	1.4	99.8	120.3	104.3	2.7	2.6		
10. Spain	5.3	1.6	1.3	106.0	127.7	110.7	2.3	2.4		

The share of Russia in imports increased by 0.6 pp compared to the same period of 2017 and it was 7.2%

Imports by country of consignment in total and by groups of counties

The highest turnover in imports by country of consignment Poland recorded with the developed countries - PLN 165.6 bn, of which the EU – PLN 155.4 bn, compared to PLN 165.6 bn, of which the EU - PLN 155,4 bn in the same period of 2017.

Table 3. Imports by country of consignment in total and by groups of counties

			2017	2018				
SPECIFICATION	bn	bn	bn	I –	III 2017 = 1	1 – 111		
	PLN	USD	EUR	PLN USD EUR		structure in %		
Imports (country of con- signment) ³	222.8	65.0	53.4	102.3	123.3	106.9	100.0	100.0
Developed countries	165.6	48.3	39.7	99.9	120.4	104.4	76.1	74.3
of which EU	155.4	45.3	37.3	99.9	120.4	104.4	71.5	69.8
of which euro-zone	125.7	36.7	30.1	99.7	120.1	104.2	57.9	56.4
Developing countries	36.2	10.6	8.7	106.6	128.4	111.4	15.6	16.3
Countries of Cent. and East. Europe	21.0	6.1	5.0	116.3	140.1	121.6	8.3	9.4
Balance	-4.0	-1.2	-0.9	х	х	х	х	х
Developed countries	25.1	7.3	6.0	х	х	х	х	х
of which EU	20.6	6.0	4.9	х	х	х	Х	х
of which euro-zone	0.3	0.0	0.1	х	х	х	Х	х
Developing countries	-20.1	-5.9	-4.8	х	х	х	Х	х
Countries of Cent. and East. Europe	-9.0	-2.6	-2.1	х	х	х	x	х

Imports by country of consignment – by countries

8. Belgium

10. Slovakia

9. United Kingdom

The share of Germany in imports by country of consignment to imports by country of origin was higher by 4.4 pp, accordingly the share of the Netherlands was higher by 1.9 pp, Belgium by 1.2 pp, Czech Republic by 0.5 pp and Russia by 0.4 pp.

Table 4. Imports by country of consignment – by countries

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	2017	2018							
bn	bn	bn	I – III 2017 = 100			1 – 111			
PLN	USD	EUR	PLN USD EUR		EUR	structure in %			
IMPORTS (country of consignment)									
60.2	17.5	14.4	100.3	120.8	104.8	27.6	27.0		
16.9	4.9	4.1	116.6	140.4	121.9	6.7	7.6		
16.7	4.9	4.0	104.1	125.4	108.8	7.4	7.5		
12.7	3.7	3.0	97.5	117.6	101.9	6.0	5.7		
11.0	3.2	2.6	93.6	112.9	97.8	5.4	4.9		
9.6	2.8	2.3	100.7	121.5	105.2	4.4	4.3		
9.1	2.7	2.2	99.5	119.8	103.9	4.2	4.1		
	PLN IMPOF 60.2 16.9 16.7 12.7 11.0 9.6	PLN USD IMPORTS (countrest) 60.2 17.5 16.9 4.9 16.7 4.9 12.7 3.7 11.0 3.2 9.6 2.8	bn bn PLN USD EUR IMPORTS (count: of consignation of consign	bn bn PLN USD EUR PLN IMPORTS (country of consignment) 60.2 17.5 14.4 100.3 16.9 4.9 4.1 116.6 16.7 4.9 4.0 104.1 12.7 3.7 3.0 97.5 11.0 3.2 2.6 93.6 9.6 2.8 2.3 100.7	bn bn bn I 2017 I PLN USD EUR PLN USD IMPORTS (count: v of consignment) 60.2 17.5 14.4 100.3 120.8 16.9 4.9 4.1 116.6 140.4 16.7 4.9 4.0 104.1 125.4 12.7 3.7 3.0 97.5 117.6 11.0 3.2 2.6 93.6 112.9 9.6 2.8 2.3 100.7 121.5	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	$\begin{array}{c c c c c c c c c c c c c c c c c c c $		

The share of imports from China according by country of consignment to the share of the country of origin was lower about 4.1 pp

2.5

1.6

1.5

2.0

1.3

1.3

104.2

95.6

96.5

125.6

115.3

116.3

108.9

99.9

100.8

3.8

2.7

2.5

3.8

2.5

2.4

8.5

5.6

5.3

³ Country of consignment is the country from which the goods were introduced into the Polish territory irrespective of their origin.

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Data available in databases

<u>Knowledge Databases (DBW). Foreign trade</u> <u>Database. Analytical Platform - SWAiD - Knowledge Databases. Foreign trade</u>

Terms used in official statistics
Exports of commodities
Imports of commodities
Balance foreign trade commodity turnover