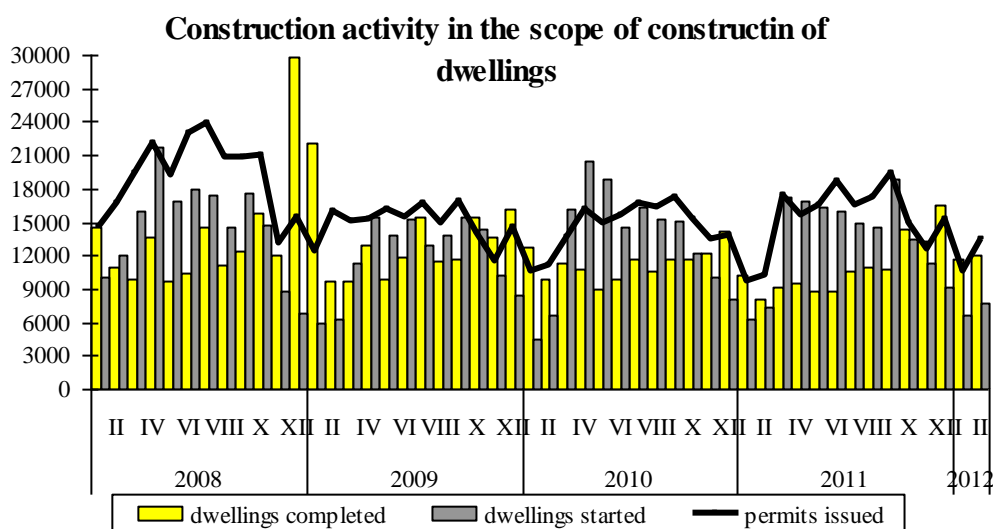


Warsaw, 2012-03-16

Housing construction ^{a)} in the period I-II 2012

According to preliminary data, in the period of January-February 2012, 23716 dwellings were completed, i.e. by 29.3% more than in 2011, and by 4.7% more than in the corresponding period of 2010.

In the period of two months of 2012, 24093 building permits were issued, i.e. by 21.4% more than in the corresponding period of 2011. The number of dwellings started also grew – to 14509, i.e. by 6.1%.



a) Residence data – subject to change upon developing quarterly reports

The highest share (57.5%) in the increase of new housing stock was attributed to **private investors** who, in the period of January-February 2012, constructed 13646 dwellings, i.e. by 14.5% more than a year before. In this group of investors, there was a decrease in the number of building permits issued, in comparison with the corresponding period of 2011 – to 10994 dwellings, i.e. by 1.0%, and the number of dwellings started – to 5902 dwellings, i.e. by 9.8%.

Developers, in the period of two months of 2012, completed 8524 dwellings (constituting 35.9% of the total number of dwellings completed), i.e. by 54.3% more than in the corresponding period of 2011. Investors building for sale or rent obtained 12595 building permits, i.e. by 52.1% more than a year before, however the number of dwellings started amounted to 8069, i.e. by 25.2% more than in 2011.

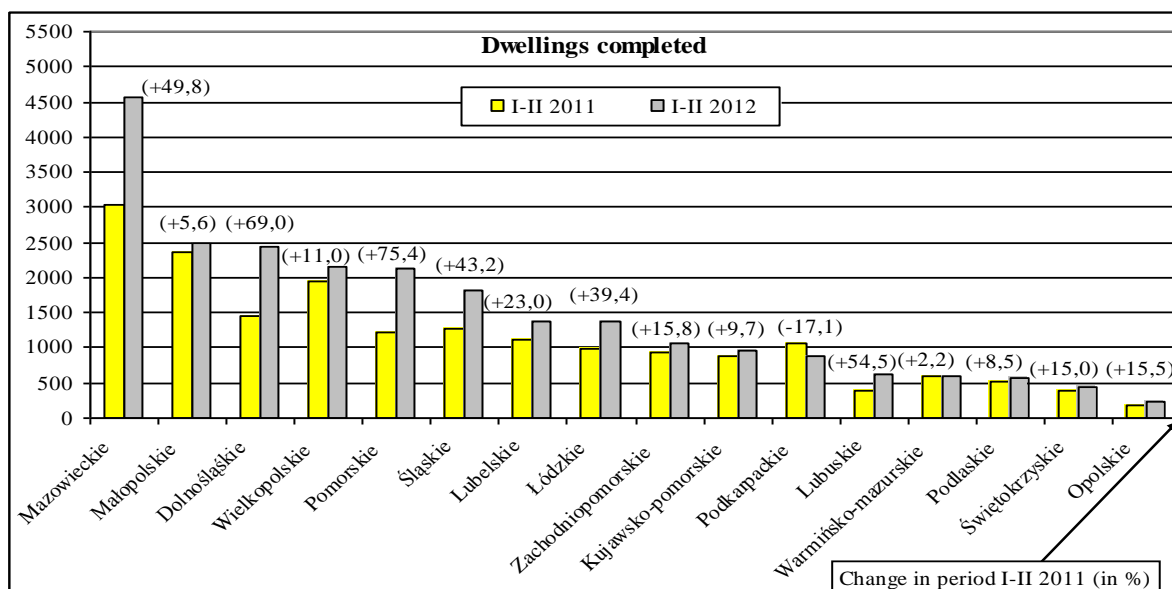
Housing cooperatives, in the period of two months of 2012, completed 713 dwellings against 376 a year before. The number of building permits obtained was also higher - 269, i.e. by 13.0% more, and so was the number of dwellings started – 256 dwellings, i.e. by 10.3% more.

Other investors (public building society, municipal, and company construction), in the period of two months of 2012, completed 833 dwellings in total, i.e. by 61.1% more than in the corresponding period of 2011. In this period, 411 dwellings were completed in public building society construction (against 18 dwellings a year before), in municipal construction – 322 dwellings (by 22.2% less) and in company construction – 100 dwellings, i.e. by 17.6% more than in the corresponding period of 2011. The number of dwellings for which building permits were obtained increased in this group of investors to 235, i.e. by 7.3%, and the number of dwellings started decreased – to 282, i.e. by 38.8%.

In the period of January-February of 2012, a growth in **the number of dwellings completed** was recorded in all voivodships, except for Podkarpackie Voivodship where there was a drop by 17.1% in comparison with the previous year. The highest growth was recorded in Pomorskie Voivodship – by 75.4%, Dolnośląskie Voivodship – by 69.0%, and Lubuskie Voivodship – by 54.5%. In Mazowieckie Voivodship 4554 dwellings were completed, i.e. by 49.8 % more than a year before.

In the period of two months of 2012, a growth in the number of dwellings **for which building permits were issued** was recorded in ten voivodships (of which the highest in Podlaskie Voivodship – to 715 dwellings (against 236 dwellings a year before), Opolskie Voivodship – 462 dwellings (against 230 dwellings), Wielkopolskie Voivodship – by 73.2%, and Mazowieckie Voivodship – by 62.9%), and among the remaining six voivodships with a negative dynamics, the largest drop was recorded in warmińsko-mazurskie – by 46.4%, Świętokrzyskie Voivodship – by 35.8%, and Kujawsko-Pomorskie Voivodship – by 25.3%.

A growth in the number of dwellings **started** in the period of January-February of 2012 was recorded in six voivodships of which the highest in Pomorskie Voivodship – by 78.4%, Wielkopolskie Voivodship – by 54.7%, and Małopolskie Voivodship – by 41.5%, and among the remaining ten voivodships with a negative dynamics, the largest drop was recorded in Opolskie Voivodship – by 34.7%, Zachodniopomorskie Voivodship – by 21.4%, and Śląskie Voivodship - by 19.7%. In Mazowieckie Voivodship, a drop in the number of dwellings started was recorded – to 2655, i.e. by 18.1%.



Forms of construction	2012				
	II			I-II	
	number	II 2011=100	I 2012 = 100	number	I-II 2011 =100
Dwellings completed					
Total.....	12094	150,3	104,1	23716	129,3
Private.....	6659	124,7	95,3	13646	114,5
For sale or rent.....	4834	208,7	131,0	8524	154,3
Co-operatives.....	286	146,7	67,0	713	189,6
Rest ^{b)}	315	159,1	60,8	833	161,1
Dwellings started					
Total.....	7781	104,7	115,7	14509	106,1
Private.....	2987	75,1	102,5	5902	90,2
For sale or rent.....	4610	142,7	133,3	8069	125,2
Co-operatives.....	-	x	x	256	110,3
Rest ^{b)}	184	219,0	187,8	282	61,2
Permits issued					
Total.....	13452	131,5	126,4	24093	121,4
Private.....	5958	101,5	118,3	10994	99,0
For sale or rent.....	7134	169,7	130,6	12595	152,1
Co-operatives.....	167	1192,9	163,7	269	113,0
Rest ^{b)}	193	135,9	459,5	235	107,3

b)company, municipal, public building society.

